



Central Bank of Kenya

Statistical Bulletin

December 2023

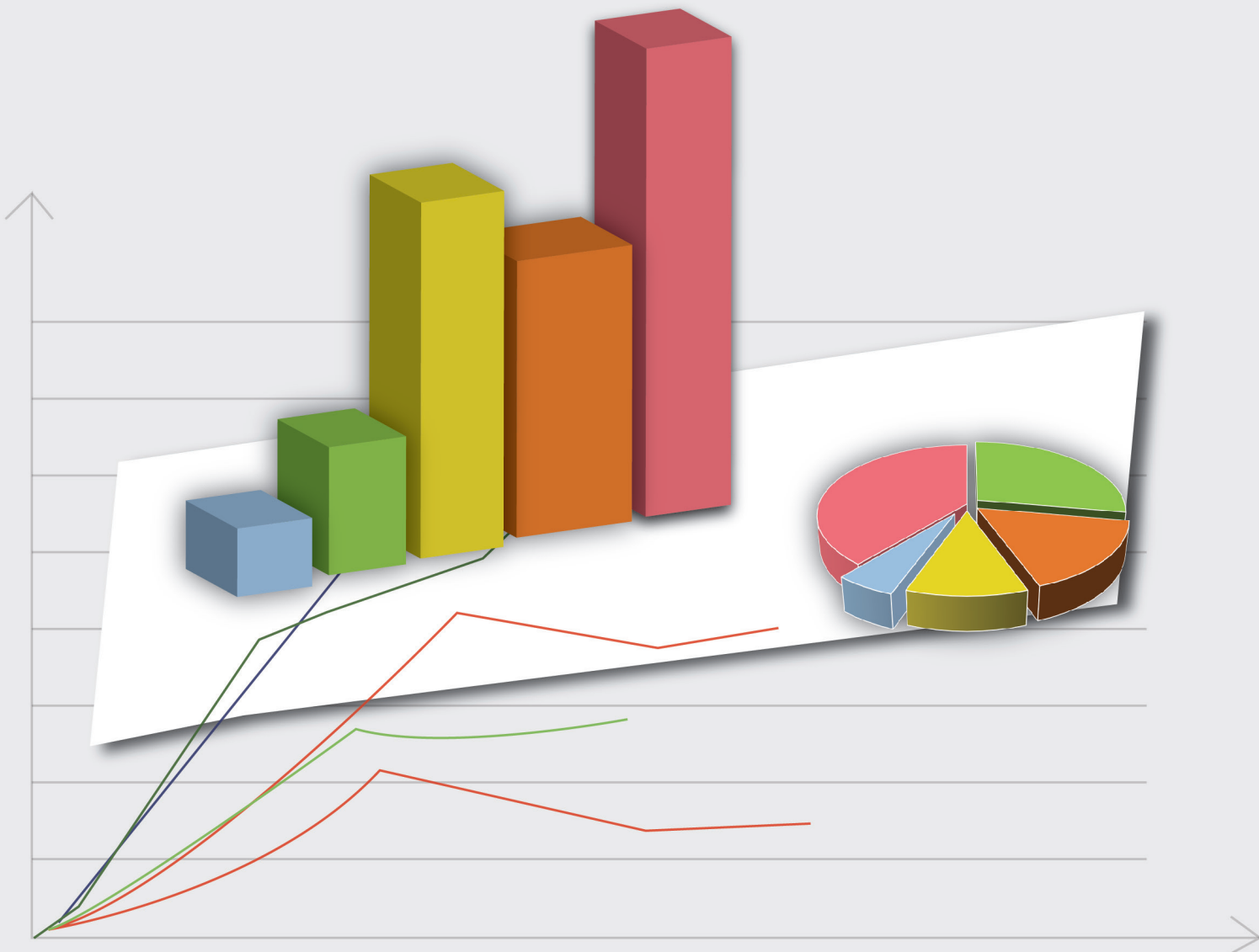


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NOTES

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

Previously, the banking system data included commercial banks and the Central Bank of Kenya (CBK) only. Starting with this publication for December 2022, the coverage has been expanded. The data includes the Central Bank of Kenya, 39 commercial banks, 1 mortgage finance company, 176 deposit taking saccos and 14 microfinance banks. Other financial institutions not yet captured in the data include pension funds, insurance companies, collective investment schemes and hire purchase companies. The data for the mortgage finance company is combined with that of commercial banks.

1.1 CENTRAL BANK OF KENYA

Table 1.1.1 and Table 1.1.2 contain monthly balance sheets of the CBK.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 and Table 1.2.2 comprise aggregated monthly balance sheets of other depository corporations. The process of aggregation involves summing monthly balance sheet data of all commercial banks, microfinance banks and deposit taking sacco operating in Kenya.

1.3 DEPOSITORY CORPORATIONS SURVEY

1.3.1 Compilation of the Depository Corporations Survey (DCS)

Data for the DCS (Banking Survey), Table 1.3.1 and Table 1.3.2, are derived by consolidating data from both the Central Bank (Table 1.1.1 and Table 1.1.2), and the other depository corporations (Table 1.2.1 and Table 1.2.2). The consolidation also involves netting out intra system balances. For example, cash held by commercial banks in their tills are liabilities of the CBK and are netted out when compiling the DCS.

1.3.2 Definitions of Monetary Aggregates

Definitions of monetary aggregates were revised in 2006 to conform to the harmonised East African Community definitions. They are defined as follows:

Narrow Money

M0: Currency outside the banking system excluding commemorative coins.

M1: M0 + demand deposits of banks (or depository corporations) plus other deposits at CBK.

Broad Money

M2: M1 + quasi (long term) money deposits i.e. time and savings deposits of banks. This was previously M3.

The previous M2 was this aggregate less both quasi-money deposits in non- bank financial institutions and their holding of cash in till and any deposits they hold in other banks.

Extended Broad Money

M3: M2 + resident foreign currency deposits.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

These tables provide detailed information on the basis of which consolidated reports such as the DCS are derived, and also facilitate cross checks for the summary reports. Additional data include series on liquid assets (Table 2.2.2), commercial bank loans to the agricultural sector (Table 2.4.2 and Table 2.4.3) and interest rates (Table 2.6.1 and Table 2.6.2).

Liquid assets of commercial banks and microfinance banks are made up of their cash holdings, balances held at the CBK, investments in Treasury bills and bonds and balances held with banks abroad. The ratio of liquid assets to total deposits is the liquidity ratio and the statutory minimum ratio required currently stands at 20 percent. It is reported on a daily basis.

Commercial bank loans by type of enterprise for small scale enterprises, large scale enterprises, co-operative societies and agricultural boards are shown in Table 2.4.2. The same loans are structured according to maturities in Table 2.4.3.

Interest rates include commercial banks' weighted average lending and deposit rates. For example, the weighted average rate for various deposit accounts in a bank is computed as follows:

$$\sum \left(\frac{Q_i}{D} \right) \cdot r_i \quad \text{where:}$$

Σ is summation over all the deposit accounts in a bank

r_i is the rate of interest earned by the i^{th} deposit account

Q_i is the deposit amount for the i^{th} account.

D is total deposit amount for all the accounts, which is the sum of all Q_i .
A representative rate for all the banks for a given type of deposit account is then obtained in a similar manner. In that case:

Σ is the summation over all the banks.

r_i is the average rate of interest offered by the i^{th} bank.

Q_i is the deposit amount for the i^{th} bank.

D is the total deposit for all the banks, which is the sum of all Q_i .

Weighted average lending rates are computed in a similar manner using the respective lending rates and loan amounts.

3. INTERNATIONAL TRADE AND FINANCE

3.1 MEAN AND END PERIOD EXCHANGE RATES

End period exchange rate refers to the closing mean exchange rate for the last trading day of each month. The mean exchange rate is computed as the simple average of the mean buying and selling exchange rates on any trading day. The mean buying and selling exchange rates are computed by calculating simple averages for the buying and selling exchange rates for major commercial banks in the foreign exchange market.

Uganda, Tanzania, Rwanda and Burundi currency units are quoted as currency units per Kenya shilling while all other currencies are quoted as Kenya shillings per currency unit. The Japanese yen is quoted as Kenya shillings per 100 Japanese yen.

3.2 BALANCE OF PAYMENTS

The balance of payments statement (Table 3.2.1) is obtained from the Economic Survey published by the Kenya National Bureau of Statistics (KNBS). No alterations are made to the figures but cross checks have been done. The statement conforms to the sixth edition of IMF's Balance of Payments Manual (BPM6). The reserve assets section reports changes that have taken place in reserve assets within the reference period.

3.3 FOREIGN TRADE SUMMARY

The foreign trade summary gives monthly total imports (cif), total exports (fob), re-exports (fob), and trade balance. Monthly totals may not add up to annual totals due to revisions made to monthly data in the course of the year. Therefore, annual totals reported by the CBK may differ slightly from annual totals reported by the KNBS in its annual publication.

4. GOVERNMENT FINANCE STATISTICS

4.1 CENTRAL GOVERNMENT FINANCE

4.1.1 Government Revenue and Grants

Government revenue is classified as tax or non-tax. Tax revenue comprises import duty, excise duty, income tax (including PAYE) and value added tax (VAT). Non-tax revenue comprises investment income, appropriations in aid (AIA) and other levies relating to traffic, land, airport, wildlife and tourism, licenses, fines and forfeitures. Grants are gift funds received by the Government from other governments or international organisations.

4.1.2 Government Expenditure and Net Lending (Commitment Basis)

Government expenditure is classified into two, namely, recurrent expenditure and development expenditure. Recurrent expenditure refers to expenditures incurred persistently (e.g. monthly). It consists of domestic interest and foreign payments, wages and salaries, pensions and payments for maintenance and operations. Development expenditure refers to the expenditures incurred on projects including relevant salaries and wages. Net lending is the difference between Central Government advances to parastatals and repayments by parastatals to the Central Government. It also includes Government guaranteed lending to public entities.

4.1.3 Budget Deficit and Surplus (Cash Basis)

A budget deficit results when expenditure exceeds revenue and grants. Conversely, when revenue exceeds expenditure, there is a surplus. The deficit on a commitment basis is the deficit derived using the expenditure the Government is under obligation (committed) to finance. The deficit on a cash basis is derived using the actual expenditure the Government has financed. It is the deficit on commitment basis adjusted for unsettled claims on the Government. The deficit on a cash basis takes into account stocks of funds paid in advance, expenditure arrears and cash in the main Government account, which is the Paymaster General (PMG).

4.1.4 Deficit Financing

The budget deficit is financed through external borrowing, domestic borrowing and sale of Government shares in parastatals (privatisation). External borrowing consists of credit from multilateral organisations including the World Bank, other countries (bilateral) and external commercial banks. Domestic borrowing is from the domestic money and capital markets through Treasury bills and bonds, and also loans and advances from banking institutions including any overdraft at CBK.

4.2 GOVERNMENT DEBT

Government debt comprises external and domestic debt. Domestic debt is reported on a gross basis and excludes Government deposits in commercial banks and CBK, also excluded are Treasury advances to parastatals. It consists of Government securities and government guaranteed loans and advances from commercial banks. External debt consists of public and publicly guaranteed debt from outside the country contracted in foreign currency.

In Table 4.2 the maturity of the security at the time of issue is shown, not the years to redemption of the various issues of the same tenor.

4.3 INTEREST RATES

4.3.1 Treasury Bill Interest Rate

Interest rates on Treasury bills are compiled from the weighted average weekly accepted tender rate for the 91-day, 182-day and 364-day Treasury bills. The average interest rate for the month is derived by computing a simple average of the weighted average weekly tender rates within the month. The Treasury bill rate does not include rates on the Repo Treasury bills which are issued for monetary policy purposes.

4.3.2 Treasury Bond Interest Rate

Treasury bonds are issued periodically and have maturities of between one and thirty years. The types of Treasury bonds which have been issued in Kenya are floating rate, special floating, fixed rate, discounted fixed rate, infrastructure and zero coupons. Interest rates paid on each bond tenor in a particular month is derived by computing the weighted average rate for bonds of the same tenor for which interest payments are due. But it should be noted that infrastructure bonds are tax free hence, their rates are not comparable with other bonds.

4.3.3 Interest on Government Overdraft at CBK

The Government is allowed to overdraw its accounts at the CBK up to a limit of 5 percent of the ordinary revenue in its latest audited accounts. Interest is charged on the overdraft amount at the Central Bank Rate (CBR).

5. NATIONAL ACCOUNTS

5.1 GROSS DOMESTIC PRODUCT (GDP) – CURRENT AND CONSTANT PRICES

National accounts data are compiled by the KNBS. Annual GDP data are extracted from the Economic Survey and Statistical Abstract published by KNBS annually. The Economic Survey is released in April or May each year. Quarterly real GDP figures are released with a lag of three months (One Quarter).

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICES

Data on consumer price indices (CPIs) are collected by the KNBS from 50 retail outlets in Kenya, 14 of which are in Nairobi and 36 in other areas, in the second and third week of every month. In accordance with the findings of the Kenya Integrated Household Budget Survey (KIHBS) conducted in 2015/16, the CPI basket was in February 2019 split into 13 categories of goods and services (previously 12) classified in conformity with the 2018 Classification of Individual Consumption According to Purpose (COICOP), and re-weighted to reflect the change in consumption patterns. The detailed methodology for computing CPI at the elementary and higher levels is contained in the KNBS Consumer Price Index Rebasing Report dated March 2020.

6.2 ECONOMIC INDICATORS

The series are derived from the annual Economic Survey and the monthly Leading Economic Indicators publications, both produced by the KNBS, and data from the Nairobi Securities Exchange.

6.3 REVISION POLICY

Provisional numbers are revised in subsequent editions of the Statistical bulletin.

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

1.1 CENTRAL BANK OF KENYA

Table 1.1.1: Assets

Shillings million

End of	Foreign Assets ¹	Claims on Government			Claims on Commercial Banks	Claims on Private Sector	Other Assets		Total
		Treasury Bills & Bonds	Overdraft to Govt. ²	Total			Clearing Items	Total	
2020									
January	876,710	30,081	59,194	89,275	74,046	3,464	10	50,283	1,093,787
February	866,527	31,612	30,466	62,078	75,774	3,435	18	51,590	1,059,421
March	877,342	30,041	54,182	84,223	80,266	3,419	9	52,986	1,098,245
April	870,661	29,987	54,593	84,579	85,824	3,367	5	59,063	1,103,500
May	1,016,508	29,169	129,481	158,650	91,694	3,341	13	59,134	1,329,340
June	1,070,949	29,670	126,852	156,522	91,594	3,324	21	62,760	1,385,171
July	1,043,167	29,092	82,164	111,256	87,627	3,323	20	54,098	1,299,491
August	1,001,369	29,132	126,627	155,758	122,697	3,339	12	62,985	1,346,160
September	964,056	29,074	139,002	168,077	115,346	3,346	17	54,815	1,305,656
October	919,343	29,012	146,806	175,818	105,064	3,329	33	55,671	1,259,258
November	912,639	28,584	137,768	166,352	103,643	3,311	24	56,107	1,242,077
December	895,262	34,138	132,866	167,005	107,715	3,315	11	56,447	1,229,754
2021									
January	881,218	32,556	141,202	173,757	114,258	3,313	14	56,301	1,228,860
February	858,851	28,922	141,425	170,347	107,532	3,286	12	61,276	1,201,303
March	843,821	29,101	133,429	162,530	112,981	3,275	9	60,846	1,183,461
April	844,283	28,666	183,558	212,223	113,566	3,259	7	60,878	1,234,217
May	838,258	28,570	193,345	221,915	118,396	3,231	20	61,475	1,243,296
June	1,059,783	28,084	219,917	248,001	111,432	3,177	39	58,705	1,481,137
July	1,049,124	28,192	234,750	262,942	104,706	3,190	48	58,853	1,478,862
August	1,002,745	27,753	219,928	247,681	109,435	3,207	17	57,601	1,420,686
September	1,068,079	35,654	218,141	253,795	103,832	3,195	13	58,283	1,487,197
October	1,041,840	30,724	226,452	257,175	103,758	3,204	31	58,279	1,464,288
November	1,017,420	27,658	224,659	252,317	106,602	3,240	7	59,072	1,438,658
December	1,035,339	29,221	253,822	283,043	118,189	3,309	2	59,054	1,498,937
2022									
January	978,405	27,998	269,164	297,162	133,970	3,376	23	59,049	1,471,986
February	947,838	29,200	269,644	298,843	176,966	3,612	17	59,049	1,486,326
March	935,937	27,004	263,706	290,710	125,775	3,662	14	60,155	1,416,252
April	1,004,640	27,025	250,425	277,450	159,715	3,685	14	59,998	1,505,502
May	989,744	27,034	256,501	283,535	125,108	3,721	20	60,591	1,462,719
June	968,283	26,499	292,288	318,787	126,795	3,780	32	60,111	1,477,788
July	946,696	26,590	306,330	332,920	116,683	3,772	39	59,788	1,459,899
August	916,491	26,626	310,152	336,778	130,084	3,739	34	58,804	1,445,929
September	916,987	26,511	304,157	330,668	149,690	3,812	24	59,252	1,460,433
October	912,191	27,015	340,187	367,202	121,300	3,840	49	59,974	1,464,555
November	894,220	26,359	330,982	357,341	128,553	3,739	33	67,468	1,451,354
December	963,566	26,077	410,264	436,341	155,979	3,743	40	60,697	1,620,367
2023									
January	907,165	26,118	423,195	449,312	170,585	3,693	39	60,251	1,591,046
February	882,868	27,678	426,115	453,793	163,444	3,843	37	60,354	1,564,339
March	892,578	26,681	479,445	506,126	166,344	3,807	43	60,759	1,629,658
April	934,116	26,653	483,590	510,243	238,573	3,844	43	61,064	1,747,883
May	945,090	26,833	494,506	521,339	213,890	3,755	44	56,182	1,740,300
June	1,097,926	26,046	499,043	525,090	140,782	3,763	10	56,020	1,823,591
July	1,097,079	78,334	532,736	611,070	94,363	3,758	42	37,972	1,844,283
August	1,074,109	30,733	549,120	579,853	184,129	3,787	9	53,665	1,895,552
September	1,073,647	44,488	554,760	599,248	215,008	3,756	2	53,657	1,945,317
October	1,086,072	36,527	561,061	597,587	240,542	3,740	32	53,002	1,980,975
November	1,083,889	28,339	588,861	617,200	260,817	3,757	10	53,051	2,018,723
December	1,084,466	31,276	610,798	642,074	307,288	3,788	4	53,259	2,090,879

¹ Includes IMF Funds on-lent to the Government since December, 2020.

Source: Central Bank of Kenya.

1.1 CENTRAL BANK OF KENYA

Table 1.1.2: Liabilities

Shillings million

End of	Foreign Liabilities		Reserve Money			Other Public Deposits	Government Deposits	Capital	Other Liabilities	Total
	External Banks	IMF Liability	Currency in Circulation	Comm. Banks' MFBs & NBFIs Deposits	Total					
2020										
January	3,230	74,132	242,056	199,270	441,326	82,579	274,963	35,000	182,557	1,093,787
February	2,542	73,190	241,960	207,720	449,679	89,770	219,492	35,000	189,747	1,059,421
March	2,522	75,821	246,779	198,730	445,509	90,659	203,054	35,000	245,679	1,098,245
April	2,531	75,171	243,241	192,514	435,756	101,307	205,190	35,000	248,545	1,103,500
May	2,489	153,553	249,439	182,680	432,119	110,547	308,666	35,000	286,966	1,329,340
June	2,626	151,841	257,792	169,091	426,882	132,182	219,071	35,000	417,569	1,385,171
July	2,543	155,785	268,506	176,415	444,922	84,169	264,998	35,000	312,074	1,299,491
August	3,252	156,763	268,027	208,477	476,505	93,754	301,293	35,000	279,593	1,346,160
September	4,737	155,967	268,121	184,087	452,208	77,169	344,679	35,000	235,896	1,305,656
October	3,959	154,639	272,809	172,151	444,961	101,416	261,280	35,000	258,003	1,259,258
November	3,886	156,774	276,498	184,801	461,299	86,320	209,718	35,000	289,079	1,242,077
December	4,019	154,570	290,544	179,321	469,864	100,670	197,796	35,000	267,834	1,229,754
2021										
January	3,161	155,060	273,798	168,455	442,253	109,512	221,693	35,000	262,179	1,228,860
February	3,226	154,196	280,787	163,977	444,764	100,146	166,089	35,000	297,883	1,201,303
March	4,046	150,890	281,586	169,369	450,956	85,425	181,828	35,000	275,316	1,183,461
April	3,290	182,180	276,011	179,381	455,392	93,727	170,530	35,000	294,098	1,234,217
May	3,485	181,517	277,923	191,376	469,299	85,685	156,213	35,000	312,096	1,243,296
June	4,371	221,174	277,129	172,665	449,795	143,477	298,062	35,000	329,258	1,481,137
July	4,604	222,128	294,871	164,232	459,103	86,421	271,600	35,000	400,008	1,478,862
August	4,151	223,932	288,922	190,692	479,614	106,780	212,804	35,000	358,405	1,420,686
September	4,285	304,918	282,844	195,968	478,812	106,399	271,374	35,000	286,409	1,487,197
October	3,913	304,647	284,331	193,237	477,568	108,414	219,611	35,000	315,135	1,464,288
November	5,342	303,628	292,019	190,559	482,578	86,790	198,228	35,000	327,093	1,438,658
December	4,385	332,328	310,278	211,341	521,619	96,335	215,372	35,000	293,898	1,498,937
2022										
January	3,571	331,488	298,969	194,381	493,350	95,073	207,029	35,000	306,474	1,471,986
February	3,902	333,072	297,590	196,585	494,175	102,824	210,189	35,000	307,165	1,486,326
March	3,477	333,685	301,745	177,584	479,329	71,084	203,757	35,000	289,919	1,416,252
April	2,550	325,487	308,731	200,096	508,826	90,468	234,991	35,000	308,180	1,505,502
May	4,256	327,147	303,839	207,016	510,856	74,202	203,861	35,000	307,398	1,462,719
June	3,751	325,145	305,350	213,575	518,925	103,451	170,232	35,000	321,283	1,477,788
July	4,179	351,911	322,244	210,931	533,176	83,971	137,743	35,000	313,919	1,459,899
August	3,857	352,066	315,954	248,345	564,298	67,322	113,227	35,000	310,159	1,445,929
September	3,785	346,535	305,580	249,019	554,599	82,070	140,581	38,000	294,864	1,460,433
October	3,508	349,704	303,251	223,150	526,401	74,053	151,591	38,000	321,298	1,464,555
November	4,785	359,567	309,598	204,784	514,382	89,154	133,651	38,000	311,815	1,451,354
December	4,995	422,563	325,866	190,538	516,404	88,846	224,539	38,000	325,018	1,620,367
2023										
January	3,455	430,936	315,131	224,180	539,312	87,709	152,669	38,000	338,966	1,591,046
February	4,347	431,167	311,252	206,886	518,138	74,017	143,895	38,000	354,774	1,564,339
March	4,780	456,212	308,384	200,201	508,585	79,496	144,284	38,000	398,301	1,629,658
April	5,227	456,212	309,446	200,197	509,643	128,187	175,621	38,000	434,993	1,747,883
May	5,511	469,028	304,793	237,130	541,922	100,584	148,469	38,000	436,785	1,740,300
June	5,368	471,315	315,967	172,226	488,193	159,624	201,451	38,000	459,639	1,823,591
July	5,891	477,899	331,613	201,112	532,724	133,418	135,884	38,000	520,467	1,844,283
August	4,832	530,456	329,282	230,949	560,231	111,134	150,332	38,000	500,567	1,895,552
September	5,109	552,414	321,984	265,188	587,172	104,583	138,798	50,000	507,241	1,945,317
October	13,176	554,703	329,985	230,699	560,685	92,445	169,789	50,000	540,178	1,980,975
November	4,976	563,816	333,724	246,577	580,301	83,777	157,311	50,000	578,542	2,018,723
December	5,008	584,280	351,275	243,968	595,243	98,037	153,602	50,000	604,709	2,090,879

¹ Excludes Local Bank Forex Settlement

Source: Central Bank of Kenya.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (a): Commercial Banks Assets

Shillings million

End of	Foreign Assets (Net) ¹	Domestic Credit					Net Credit to Financial Corporations	Total	Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/County Govt (Net) ³	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector					
2020										
January	-27,538	1,121,956	4,307	87,719	2,682,909	291,676	4,188,567	-863,326	3,297,703	
February	-8,858	1,152,860	4,300	86,114	2,696,149	295,444	4,234,867	-861,465	3,364,544	
March	-36,773	1,171,858	4,146	86,046	2,765,437	325,405	4,352,892	-889,383	3,426,737	
April	-36,654	1,203,965	4,282	87,294	2,781,342	286,095	4,362,978	-876,067	3,450,257	
May	-15,047	1,227,619	4,295	88,865	2,785,043	303,867	4,409,689	-895,858	3,498,784	
June	-33,269	1,250,597	4,391	83,466	2,794,824	411,715	4,544,994	-926,116	3,585,609	
July	-45,451	1,361,155	4,389	83,394	2,833,743	338,098	4,620,779	-927,651	3,647,677	
August	-39,517	1,371,978	4,195	60,770	2,860,281	280,857	4,578,081	-954,378	3,584,187	
September	-56,936	1,405,744	4,626	61,961	2,881,228	237,000	4,590,559	-959,032	3,574,591	
October	-13,842	1,403,667	4,277	62,800	2,868,061	284,261	4,623,066	-973,143	3,636,081	
November	-22,479	1,404,653	4,212	64,536	2,903,168	305,397	4,681,966	-977,971	3,681,516	
December	6,286	1,391,296	5,654	63,612	2,913,848	284,410	4,658,820	-973,063	3,692,043	
2021										
January	24,416	1,413,403	6,009	64,057	2,936,816	244,753	4,665,039	-993,383	3,696,072	
February	11,404	1,427,562	5,705	62,934	2,962,879	288,687	4,747,767	-1,015,785	3,743,386	
March	-377	1,452,017	5,741	62,061	2,957,931	292,519	4,770,269	-1,017,760	3,752,132	
April	-14,735	1,452,777	6,245	55,275	2,959,034	313,672	4,787,004	-1,020,677	3,751,591	
May	-42,679	1,479,099	6,600	59,016	2,965,126	326,798	4,836,638	-1,017,797	3,776,162	
June	-52,468	1,510,597	6,642	56,061	3,000,222	336,783	4,910,305	-1,043,343	3,814,495	
July	-73,507	1,552,284	6,782	54,666	2,993,566	397,062	5,004,380	-1,034,217	3,896,655	
August	-70,828	1,602,797	6,728	52,924	3,040,966	369,516	5,072,932	-1,063,736	3,938,368	
September	-98,753	1,627,942	6,634	52,800	3,074,458	294,614	5,056,448	-1,074,859	3,882,837	
October	-104,314	1,633,484	6,419	52,876	3,109,002	313,514	5,115,296	-1,099,920	3,911,063	
November	-128,645	1,674,426	6,149	57,507	3,146,502	321,192	5,205,777	-1,122,526	3,954,607	
December	-110,062	1,689,607	18,262	60,711	3,169,255	300,354	5,238,190	-1,135,725	3,992,402	
2022										
January	-158,811	1,739,044	5,867	57,535	3,213,280	238,667	5,254,394	-1,143,531	3,952,053	
February	-140,713	1,728,377	6,188	56,388	3,245,294	216,056	5,252,304	-1,122,665	3,988,926	
March	-171,826	1,722,945	6,780	57,904	3,292,971	253,293	5,333,893	-1,133,532	4,028,535	
April	-166,472	1,718,582	6,718	62,190	3,325,751	254,648	5,367,890	-1,092,036	4,109,382	
May	-191,245	1,722,195	6,256	59,884	3,327,001	281,351	5,396,687	-1,083,147	4,122,295	
June	-183,984	1,719,911	5,816	55,936	3,387,081	292,228	5,460,972	-1,063,753	4,213,235	
July	-192,346	1,747,189	5,712	55,076	3,451,102	278,878	5,537,957	-1,064,768	4,280,843	
August	-227,108	1,750,843	5,808	56,482	3,452,961	299,434	5,565,527	-1,098,451	4,239,968	
September	-274,604	1,743,221	5,252	50,024	3,506,284	274,758	5,579,540	-1,079,056	4,225,880	
October	-253,933	1,724,171	5,603	51,170	3,550,845	267,400	5,599,188	-1,096,609	4,248,646	
November	-254,443	1,777,075	7,341	51,733	3,551,279	264,744	5,652,171	-1,154,449	4,243,279	
December	-253,303	1,784,530	6,271	53,187	3,579,011	232,457	5,655,456	-1,087,210	4,314,942	
2023										
January	-229,197	1,790,469	6,245	58,151	3,597,848	225,022	5,677,734	-1,102,148	4,346,389	
February	-220,943	1,807,056	6,197	51,025	3,631,546	221,967	5,717,791	-1,112,192	4,384,656	
March	-124,426	1,739,305	6,834	61,714	3,714,795	223,640	5,746,287	-1,150,543	4,471,318	
April	-137,168	1,740,137	7,200	58,455	3,758,009	141,355	5,705,156	-1,085,501	4,482,487	
May	-119,433	1,690,506	6,543	58,556	3,773,950	219,070	5,748,625	-1,082,455	4,546,737	
June	-27,694	1,793,529	6,948	52,356	3,797,045	222,948	5,872,825	-1,090,731	4,754,400	
July	61,655	1,712,156	5,629	65,896	3,804,558	294,941	5,883,180	-1,090,034	4,854,800	
August	153,877	1,724,815	5,888	60,770	3,880,932	258,853	5,931,258	-1,104,919	4,980,216	
September	192,795	1,697,168	5,349	68,667	3,932,875	270,375	5,974,435	-1,113,888	5,053,342	
October	232,582	1,708,211	5,372	83,172	3,984,450	218,898	6,000,102	-1,132,802	5,099,882	
November	275,035	1,739,210	5,194	81,136	4,025,649	224,244	6,075,434	-1,178,794	5,171,674	
December	307,360	1,720,270	5,413	71,384	4,078,075	212,752	6,087,894	-1,153,689	5,241,565	

¹ Valued at end of period exchange rate.

Source: Central Bank of Kenya.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (b): Microfinance Banks Assets

Shillings million

End of	Foreign Assets (Net) ¹	Domestic Credit					Net Credit to Financial Corporations	Total	Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/ County Govt (Net) ³	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector					
2020										
January	-4,049	3,291	-98	-1,556	52,466	2,903	57,006	-8,532	44,425	
February	-3,909	3,114	-98	-1,552	52,773	3,231	57,467	-7,511	46,047	
March	-3,835	3,472	-98	-1,533	53,221	3,221	58,283	-8,257	46,190	
April	-3,617	3,845	-98	-1,522	52,085	3,036	57,346	-7,524	46,206	
May	-3,140	3,959	-98	-1,518	51,999	2,817	57,160	-7,675	46,345	
June	-3,128	4,421	-98	-1,522	51,593	3,098	57,491	-7,726	46,638	
July	-2,955	4,329	-79	-1,503	51,862	3,250	57,859	-6,898	48,006	
August	-2,860	4,328	-79	-1,501	51,859	3,506	58,115	-7,048	48,200	
September	-2,975	4,278	-79	-1,504	51,940	3,424	58,059	-5,880	49,204	
October	-2,945	4,078	-79	-1,501	51,819	3,560	57,877	-5,877	49,056	
November	-2,820	4,200	-78	-1,494	51,607	3,468	57,702	-5,693	49,190	
December	-2,809	4,200	-79	-1,499	50,483	3,680	56,785	-5,201	48,776	
2021										
January	-2,498	4,607	-59	-1,506	51,006	2,897	56,944	-5,275	49,171	
February	-2,480	4,864	-59	-1,483	50,893	3,357	57,573	-5,877	49,216	
March	-3,017	4,898	-59	-1,488	51,243	3,068	57,662	-4,796	49,849	
April	-2,910	6,086	-59	-1,520	50,968	3,071	58,546	-5,591	50,045	
May	-2,718	5,038	-59	-1,495	50,518	3,086	57,088	-4,315	50,056	
June	-2,989	5,294	-59	-1,475	50,321	3,025	57,105	-3,352	50,765	
July	-3,011	5,320	-39	-1,511	50,158	3,299	57,227	-3,333	50,882	
August	-3,037	5,302	-39	-1,535	49,524	3,483	56,734	-3,928	49,769	
September	-2,955	5,254	-39	-1,027	49,200	3,147	56,535	-3,847	49,732	
October	-2,750	5,489	-39	-1,029	48,742	3,185	56,348	-3,706	49,892	
November	-2,812	5,588	-39	-1,103	48,056	3,095	55,597	-3,024	49,760	
December	-2,271	5,590	-39	-1,106	47,160	3,218	54,822	-2,864	49,687	
2022										
January	-2,443	5,847	-20	-1,076	47,490	3,386	55,628	-3,168	50,017	
February	-2,330	5,334	-20	-1,071	47,707	3,070	55,020	-2,727	49,962	
March	-2,252	4,885	-20	-1,066	47,739	3,278	54,817	-2,681	49,884	
April	-2,216	4,892	-22	-1,093	47,734	3,139	54,650	-3,966	48,469	
May	-2,450	4,679	-22	-1,077	47,332	2,968	53,882	-3,350	48,082	
June	-2,473	4,795	-20	-1,070	46,637	3,090	53,433	-3,671	47,289	
July	-2,531	4,822	0	-1,057	47,964	3,018	54,748	-3,687	48,530	
August	-2,650	4,904	0	-1,051	47,140	3,332	54,324	-3,952	47,723	
September	-2,641	4,907	0	-1,046	47,092	3,162	54,115	-4,244	47,230	
October	-2,430	4,911	0	-1,040	47,210	3,012	54,092	-4,444	47,218	
November	-2,330	5,514	0	-1,076	47,186	3,039	54,663	-5,021	47,311	
December	-2,345	4,823	0	-1,377	46,636	3,262	53,345	-4,794	46,206	
2023										
January	-2,370	4,726	0	-1,402	47,213	3,350	53,888	-5,511	46,007	
February	-2,388	4,411	0	-1,404	45,526	2,914	51,448	-3,442	45,617	
March	-2,410	4,298	0	-1,379	45,917	2,939	51,775	-3,690	45,676	
April	-2,486	4,458	0	-1,368	46,150	2,849	52,089	-4,268	45,334	
May	-2,370	4,432	0	-1,374	45,095	3,024	51,176	-3,030	45,777	
June	-2,335	4,311	0	-589	44,910	3,054	51,687	-3,746	45,606	
July	-2,375	4,349	0	-623	44,797	3,225	51,748	-3,288	46,085	
August	-2,331	4,345	0	-613	45,083	2,893	51,708	-3,402	45,975	
September	-2,386	4,352	0	-615	44,941	2,763	51,441	-3,443	45,612	
October	-2,199	4,366	0	-639	44,624	2,810	51,162	-3,595	45,369	
November	-2,116	4,345	0	-598	44,070	2,653	50,470	-4,080	44,273	
December	-1,903	4,364	0	-753	43,093	2,712	49,416	-3,722	43,791	

¹ Valued at end of period exchange rate.

Source: Central Bank of Kenya.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (c): Deposit Taking Sacco Assets

Shillings million

End of	Foreign Assets (Net) ¹	Domestic Credit					Total	Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/County Govt (Net) ³	Claims on Public Non-Financial Corporations Sector (Net)	Claims on Private Sector	Net Credit to Financial Corporations			
2020									
January	0	271	0	2,835	426,471	8,721	438,298	-57,023	381,275
February	0	146	0	2,896	427,726	9,922	440,690	-50,560	390,131
March	0	176	0	2,927	429,824	10,263	443,190	-46,705	396,485
April	0	484	0	3,392	431,546	10,931	446,353	-42,057	404,295
May	0	620	0	2,938	423,886	10,342	437,787	-34,835	402,952
June	0	788	0	3,070	427,205	8,610	439,672	-33,549	406,123
July	0	867	0	3,090	430,951	10,744	445,652	-38,225	407,426
August	0	1,182	0	3,047	442,958	11,714	458,902	-45,560	413,341
September	0	1,051	0	2,973	455,130	11,479	470,634	-52,054	418,580
October	0	1,125	0	2,924	462,121	11,755	477,926	-50,168	427,757
November	0	1,549	0	2,922	469,108	10,203	483,782	-54,663	429,120
December	0	1,561	0	2,851	475,413	9,320	489,146	-58,052	431,094
2021									
January	0	1,482	0	2,734	479,095	10,365	493,676	-59,637	434,040
February	0	1,327	0	2,685	481,541	11,261	496,813	-54,939	441,874
March	0	1,454	0	2,662	483,401	10,897	498,413	-50,995	447,418
April	0	1,905	0	2,563	485,410	9,510	499,388	-46,746	452,642
May	0	1,905	0	2,569	489,530	10,074	504,078	-52,628	451,450
June	0	2,057	0	2,576	493,867	8,935	507,435	-52,632	454,803
July	0	2,377	0	2,543	500,073	10,210	515,204	-55,814	459,390
August	0	2,518	0	2,565	503,934	9,987	519,005	-57,572	461,433
September	0	2,744	0	2,637	509,523	9,374	524,279	-60,062	464,217
October	0	3,389	0	2,317	513,986	10,483	530,175	-58,663	471,513
November	0	3,430	0	2,328	518,730	11,238	535,726	-63,785	471,942
December	0	3,469	0	2,286	523,660	9,757	539,173	-65,871	473,302
2022									
January	0	3,482	0	2,384	526,431	9,600	541,897	-61,241	480,656
February	0	3,896	0	2,390	526,554	11,565	544,405	-54,352	490,053
March	0	3,715	0	2,429	530,872	10,263	547,279	-50,092	497,187
April	0	3,569	0	2,425	536,323	11,729	554,047	-54,378	499,668
May	0	5,425	0	2,434	541,138	11,171	560,167	-58,875	501,292
June	0	6,757	0	2,407	544,901	10,187	564,252	-60,441	503,811
July	0	7,731	0	2,273	546,559	11,971	568,533	-56,157	512,376
August	0	8,383	0	2,362	552,139	11,735	574,619	-61,354	513,264
September	0	9,049	0	2,347	561,488	11,624	584,508	-70,134	514,373
October	0	9,666	0	2,221	569,297	12,819	594,003	-77,091	516,912
November	0	10,341	0	2,268	577,574	13,201	603,385	-81,039	522,346
December	0	10,635	0	2,249	587,258	12,698	612,840	-90,400	522,440
2023									
January	0	10,865	0	2,280	595,573	12,737	621,456	-92,374	529,082
February	0	10,787	0	2,255	599,222	13,894	626,158	-98,578	527,581
March	0	11,179	0	2,281	601,062	12,705	627,227	-85,070	542,157
April	0	10,209	0	-695	607,615	14,467	631,597	-89,033	542,563
May	0	11,529	0	-709	611,981	14,630	637,431	-92,692	544,739
June	0	10,783	0	-696	617,276	12,543	639,906	-91,126	548,781
July	0	12,206	0	-663	620,287	14,048	645,878	-90,820	555,058
August	0	12,855	0	-668	630,118	14,168	656,473	-98,662	557,811
September	0	14,006	0	-651	638,106	13,732	665,193	-106,545	558,647
October	0	13,961	0	-624	639,990	15,808	669,134	-98,921	570,213
November	0	14,326	0	-615	648,511	15,504	677,725	-105,722	572,003
December	0	14,178	0	-613	655,444	14,311	683,320	-109,677	573,642

¹ Valued at end of period exchange rate.

Source: Sacco Societies Regulatory Authority (SASRA).

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (d): Other Depository Corporations Assets

Shillings million

End of	Foreign Assets (Net) ¹	Domestic Credit					Net Credit to Financial Corporations	Total	Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/County Govt (Net) ³	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector					
2020										
January	-31,587	1,125,518	4,209	88,998	3,141,827	303,300	4,663,852	-908,863	3,723,403	
February	-12,766	1,156,121	4,202	87,458	3,154,933	308,596	4,711,309	-897,821	3,800,722	
March	-40,608	1,175,507	4,047	87,440	3,213,347	338,889	4,819,230	-909,211	3,869,412	
April	-40,271	1,208,294	4,184	89,164	3,235,881	300,063	4,837,585	-896,556	3,900,758	
May	-18,187	1,232,198	4,197	90,285	3,231,015	317,026	4,874,722	-908,454	3,948,081	
June	-36,397	1,255,806	4,293	85,014	3,245,031	423,423	5,013,567	-938,801	4,038,369	
July	-48,406	1,366,351	4,311	84,981	3,286,708	352,091	5,094,441	-942,925	4,103,109	
August	-42,377	1,377,488	4,117	62,316	3,319,396	296,077	5,059,394	-971,284	4,045,733	
September	-59,911	1,411,073	4,548	63,430	3,345,934	251,904	5,076,889	-974,603	4,042,375	
October	-16,787	1,408,870	4,198	64,223	3,345,149	299,576	5,122,016	-992,336	4,112,894	
November	-25,299	1,410,402	4,134	65,964	3,386,351	319,068	5,185,919	-1,000,795	4,159,825	
December	3,477	1,397,057	5,576	64,964	3,398,775	297,410	5,163,781	-995,346	4,171,912	
2021										
January	21,918	1,419,491	5,951	65,286	3,425,845	258,015	5,174,587	-1,017,222	4,179,283	
February	8,925	1,433,753	5,646	64,136	3,456,537	303,305	5,263,376	-1,037,825	4,234,476	
March	-3,393	1,458,368	5,682	63,236	3,457,338	306,483	5,291,106	-1,038,314	4,249,399	
April	-17,645	1,460,768	6,186	56,318	3,458,867	326,253	5,308,393	-1,036,470	4,254,278	
May	-45,396	1,486,042	6,541	60,090	3,464,927	339,957	5,357,557	-1,034,493	4,277,668	
June	-55,457	1,517,948	6,583	57,162	3,504,121	348,743	5,434,557	-1,059,037	4,320,063	
July	-76,519	1,559,982	6,743	55,698	3,500,761	410,571	5,533,755	-1,050,308	4,406,928	
August	-73,865	1,610,618	6,688	53,954	3,556,303	382,985	5,610,548	-1,087,113	4,449,571	
September	-101,707	1,635,941	6,595	54,410	3,595,351	307,136	5,599,432	-1,100,938	4,396,786	
October	-107,064	1,642,362	6,380	54,165	3,617,682	327,182	5,647,772	-1,108,240	4,432,468	
November	-131,457	1,683,444	6,110	58,732	3,660,846	335,525	5,744,658	-1,136,892	4,476,309	
December	-112,333	1,698,666	18,222	61,891	3,688,629	313,330	5,780,738	-1,153,014	4,515,391	
2022										
January	-161,253	1,748,374	5,848	58,843	3,729,792	251,653	5,794,510	-1,150,531	4,482,725	
February	-143,043	1,737,608	6,169	57,706	3,765,275	230,691	5,797,449	-1,125,465	4,528,941	
March	-174,078	1,731,545	6,761	59,267	3,814,552	266,834	5,878,958	-1,129,275	4,575,606	
April	-168,688	1,727,043	6,696	63,522	3,842,260	269,517	5,909,039	-1,082,832	4,657,519	
May	-193,695	1,732,298	6,235	61,241	3,862,992	295,489	5,958,256	-1,092,893	4,671,668	
June	-186,458	1,731,464	5,796	57,274	3,923,731	305,505	6,023,770	-1,072,977	4,764,335	
July	-194,877	1,759,742	5,712	56,291	3,978,058	293,867	6,093,670	-1,057,045	4,841,749	
August	-229,758	1,764,129	5,808	57,793	3,991,632	314,501	6,133,863	-1,103,150	4,800,955	
September	-277,245	1,757,177	5,252	51,325	4,051,807	289,545	6,155,105	-1,090,377	4,787,483	
October	-256,363	1,738,747	5,603	52,352	4,097,966	283,231	6,177,898	-1,108,758	4,812,777	
November	-256,774	1,792,930	7,341	52,925	4,111,345	280,984	6,245,526	-1,175,816	4,812,936	
December	-255,648	1,799,988	6,271	54,059	4,142,372	248,418	6,251,108	-1,111,872	4,883,588	
2023										
January	-231,567	1,806,061	6,245	59,029	4,161,882	241,109	6,274,325	-1,121,280	4,921,478	
February	-223,331	1,822,254	6,197	51,876	4,207,938	238,775	6,327,040	-1,145,856	4,957,854	
March	-126,836	1,754,783	6,834	62,615	4,265,268	239,284	6,328,784	-1,142,798	5,059,150	
April	-139,654	1,754,804	7,200	56,392	4,337,543	158,671	6,314,610	-1,104,571	5,070,385	
May	-121,803	1,706,468	6,543	56,473	4,361,590	236,723	6,367,797	-1,108,741	5,137,253	
June	-30,029	1,808,622	6,948	51,072	4,396,376	238,545	6,501,563	-1,122,747	5,348,787	
July	59,279	1,728,711	5,629	64,610	4,392,389	312,214	6,503,553	-1,106,888	5,455,944	
August	151,546	1,742,016	5,888	59,488	4,488,287	275,914	6,571,593	-1,139,137	5,584,003	
September	190,410	1,715,527	5,349	67,400	4,548,543	286,871	6,623,690	-1,156,499	5,657,601	
October	230,383	1,726,538	5,372	81,909	4,598,422	237,517	6,649,758	-1,164,676	5,715,465	
November	272,918	1,757,881	5,194	79,923	4,651,549	242,401	6,736,948	-1,221,916	5,787,951	
December	305,457	1,738,812	5,413	70,017	4,703,423	229,775	6,747,440	-1,193,899	5,858,998	

¹ Valued at end of period exchange rate.

Source: Central Bank of Kenya.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (a): Commercial Banks Liabilities

Shillings million

End of	Deposits \ ¹			Other Liabilities \ ²	Total
	Demand	Time and Savings	Total		
2020					
January	1,544,329	1,668,305	3,212,634	84,849	3,297,483
February	1,594,507	1,678,524	3,273,030	91,294	3,364,324
March	1,623,072	1,708,477	3,331,549	94,967	3,426,516
April	1,629,253	1,730,975	3,360,228	89,809	3,450,037
May	1,628,301	1,772,242	3,400,543	98,020	3,498,564
June	1,684,912	1,809,279	3,494,192	91,197	3,585,388
July	1,730,375	1,825,086	3,555,461	91,996	3,647,457
August	1,693,308	1,797,334	3,490,642	93,325	3,583,966
September	1,718,194	1,779,971	3,498,165	76,206	3,574,371
October	1,770,537	1,778,418	3,548,955	86,906	3,635,861
November	1,824,047	1,766,535	3,590,581	90,714	3,681,296
December	1,777,897	1,829,369	3,607,266	84,557	3,691,822
2021					
January	1,777,657	1,832,901	3,610,558	85,294	3,695,852
February	1,807,900	1,851,696	3,659,596	83,570	3,743,166
March	1,807,713	1,863,080	3,670,792	81,119	3,751,912
April	1,790,895	1,878,615	3,669,509	81,862	3,751,371
May	1,798,189	1,880,643	3,678,833	97,329	3,776,162
June	1,806,629	1,905,646	3,712,274	102,220	3,814,495
July	1,852,597	1,940,818	3,793,415	103,240	3,896,655
August	1,884,868	1,951,841	3,836,709	101,659	3,938,368
September	1,837,748	1,941,958	3,779,706	103,132	3,882,837
October	1,887,215	1,921,206	3,808,420	102,642	3,911,063
November	1,930,592	1,919,937	3,850,529	104,078	3,954,606
December	1,938,937	1,884,548	3,823,485	168,917	3,992,402
2022					
January	1,877,170	1,902,992	3,780,162	171,891	3,952,052
February	1,927,623	1,890,379	3,818,002	170,924	3,988,926
March	1,928,816	1,919,495	3,848,311	180,224	4,028,535
April	1,986,369	1,941,924	3,928,293	181,089	4,109,382
May	1,995,849	1,947,655	3,943,504	178,791	4,122,295
June	2,038,849	1,995,289	4,034,138	179,097	4,213,235
July	2,144,302	1,948,527	4,092,829	188,014	4,280,843
August	2,061,560	2,000,524	4,062,083	177,884	4,239,968
September	2,047,473	1,991,491	4,038,964	186,916	4,225,880
October	2,072,242	1,981,433	4,053,675	194,971	4,248,646
November	2,083,717	1,979,861	4,063,578	179,700	4,243,279
December	2,119,687	2,012,348	4,132,035	182,907	4,314,942
2023					
January	2,114,062	2,048,452	4,162,514	183,875	4,346,389
February	2,331,428	1,877,231	4,208,660	175,996	4,384,656
March	2,123,643	2,161,725	4,285,367	185,951	4,471,318
April	2,114,576	2,181,895	4,296,471	186,016	4,482,487
May	2,134,737	2,227,360	4,362,097	184,639	4,546,737
June	2,338,936	2,232,356	4,571,292	183,109	4,754,400
July	2,467,015	2,206,413	4,673,428	181,372	4,854,800
August	2,537,633	2,263,003	4,800,636	179,580	4,980,216
September	2,498,587	2,372,942	4,871,529	181,813	5,053,342
October	2,523,333	2,389,516	4,912,850	187,033	5,099,882
November	2,554,590	2,431,998	4,986,588	185,086	5,171,674
December	2,521,654	2,532,699	5,054,353	187,212	5,241,565

\¹ Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

\² This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1 (a).

Source: Central Bank of Kenya.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (b): Microfinance Banks Liabilities

Shillings million

End of	Deposits ^{\1}			Other Liabilities ^{\2}	Total
	Demand	Time and Savings	Total		
2020					
January	4,632	38,505	43,137	1,288	44,425
February	4,751	39,746	44,498	1,549	46,047
March	4,941	39,699	44,640	1,551	46,190
April	4,779	40,149	44,928	1,278	46,206
May	4,890	40,248	45,138	1,207	46,345
June	4,768	40,614	45,381	1,256	46,638
July	5,071	41,678	46,749	1,257	48,006
August	5,474	41,485	46,959	1,247	48,206
September	5,104	42,842	47,946	1,258	49,204
October	5,064	42,801	47,864	1,191	49,056
November	5,034	42,938	47,973	1,217	49,190
December	4,867	42,749	47,616	1,160	48,776
2021					
January	5,264	42,794	48,058	1,113	49,171
February	5,503	42,591	48,094	1,123	49,216
March	5,402	43,376	48,778	1,071	49,849
April	5,355	43,588	48,942	1,103	50,045
May	5,407	43,573	48,980	1,076	50,055
June	5,987	43,677	49,665	1,100	50,765
July	5,785	44,041	49,826	1,056	50,882
August	5,726	43,020	48,747	1,023	49,769
September	6,158	42,546	48,704	1,028	49,732
October	6,270	42,535	48,805	1,087	49,892
November	6,144	42,515	48,659	1,101	49,760
December	5,927	42,725	48,651	1,036	49,687
2022					
January	6,114	42,882	48,996	1,020	50,017
February	6,330	42,612	48,942	1,020	49,962
March	6,931	41,887	48,817	1,066	49,884
April	6,482	40,999	47,481	988	48,469
May	6,341	40,705	47,046	1,035	48,082
June	6,453	39,907	46,360	929	47,289
July	6,050	40,406	46,456	2,074	48,530
August	6,521	39,840	46,360	1,362	47,723
September	6,810	39,063	45,873	1,357	47,230
October	6,760	39,086	45,846	1,372	47,218
November	6,611	39,243	45,854	1,458	47,311
December	6,262	38,460	44,722	1,484	46,206
2023					
January	6,086	38,498	44,583	1,423	46,007
February	6,402	37,815	44,217	1,400	45,617
March	6,161	38,154	44,315	1,360	45,676
April	5,995	38,285	44,280	1,054	45,334
May	5,958	38,783	44,742	1,035	45,777
June	5,919	38,521	44,440	1,165	45,606
July	5,894	39,080	44,973	1,112	46,085
August	6,538	38,264	44,803	1,172	45,975
September	6,263	38,223	44,486	1,126	45,612
October	6,284	37,946	44,230	1,139	45,369
November	6,434	36,748	43,182	1,091	44,273
December	5,871	36,748	42,619	1,172	43,791

^{\1} Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

^{\2} This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1(b).

Source: Central Bank of Kenya.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (c): Deposit Taking Sacco Liabilities

Shillings million

End of	Deposits \ ¹			Other Liabilities \ ²	Total
	Demand	Time and Savings	Total		
2020					
January	0	381,275	381,275	0	381,275
February	0	390,131	390,131	0	390,131
March	0	396,485	396,485	0	396,485
April	0	404,295	404,295	0	404,295
May	0	402,952	402,952	0	402,952
June	0	406,123	406,123	0	406,123
July	0	407,426	407,426	0	407,426
August	0	413,341	413,341	0	413,341
September	0	418,580	418,580	0	418,580
October	0	427,757	427,757	0	427,757
November	0	429,120	429,120	0	429,120
December	0	431,094	431,094	0	431,094
2021					
January	0	434,040	434,040	0	434,040
February	0	441,874	441,874	0	441,874
March	0	447,418	447,418	0	447,418
April	0	452,642	452,642	0	452,642
May	0	451,450	451,450	0	451,450
June	0	454,803	454,803	0	454,803
July	0	459,390	459,390	0	459,390
August	0	461,433	461,433	0	461,433
September	0	464,217	464,217	0	464,217
October	0	471,513	471,513	0	471,513
November	0	471,942	471,942	0	471,942
December	0	473,302	473,302	0	473,302
2022					
January	0	480,656	480,656	0	480,656
February	0	490,053	490,053	0	490,053
March	0	497,187	497,187	0	497,187
April	0	499,668	499,668	0	499,668
May	0	501,292	501,292	0	501,292
June	0	503,811	503,811	0	503,811
July	0	512,376	512,376	0	512,376
August	0	513,264	513,264	0	513,264
September	0	514,373	514,373	0	514,373
October	0	516,912	516,912	0	516,912
November	0	522,346	522,346	0	522,346
December	0	522,440	522,440	0	522,440
2023					
January	0	529,082	529,082	0	529,082
February	0	527,581	527,581	0	527,581
March	0	542,157	542,157	0	542,157
April	0	542,563	542,563	0	542,563
May	0	544,739	544,739	0	544,739
June	0	548,781	548,781	0	548,781
July	0	555,058	555,058	0	555,058
August	0	557,811	557,811	0	557,811
September	0	558,647	558,647	0	558,647
October	0	570,213	570,213	0	570,213
November	0	572,003	572,003	0	572,003
December	0	573,642	573,642	0	573,642

\1 Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

\2 This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1 (c).

Source: Sacco Societies Regulatory Authority (SASRA).

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (d): Other Depository Corporations Liabilities Shillings million

End of	Deposits ^{\1}			Other Liabilities ^{\2}	Total
	Demand	Time and Savings	Total		
2020					
January	1,548,961	2,088,086	3,637,046	86,136	3,723,183
February	1,599,258	2,108,401	3,707,659	92,843	3,800,501
March	1,628,013	2,144,661	3,772,674	96,518	3,869,192
April	1,634,032	2,175,419	3,809,451	91,087	3,900,538
May	1,633,191	2,215,442	3,848,633	99,227	3,947,860
June	1,689,680	2,256,016	3,945,696	92,453	4,038,149
July	1,735,446	2,274,190	4,009,636	93,253	4,102,889
August	1,698,781	2,252,160	3,950,941	94,572	4,045,513
September	1,723,298	2,241,394	3,964,691	77,464	4,042,155
October	1,775,601	2,248,976	4,024,577	88,097	4,112,674
November	1,829,081	2,238,593	4,067,674	91,931	4,159,605
December	1,782,764	2,303,211	4,085,975	85,717	4,171,692
2021					
January	1,782,921	2,309,735	4,092,656	86,407	4,179,063
February	1,813,402	2,336,162	4,149,564	84,692	4,234,256
March	1,813,114	2,353,874	4,166,988	82,191	4,249,179
April	1,796,249	2,374,844	4,171,093	82,965	4,254,058
May	1,803,596	2,375,666	4,179,262	98,405	4,277,667
June	1,812,616	2,404,126	4,216,742	103,321	4,320,063
July	1,858,382	2,444,250	4,302,632	104,296	4,406,928
August	1,890,595	2,456,294	4,346,889	102,682	4,449,570
September	1,843,906	2,448,721	4,292,626	104,160	4,396,786
October	1,893,485	2,435,254	4,328,738	103,729	4,432,468
November	1,936,737	2,434,394	4,371,130	105,178	4,476,309
December	1,944,864	2,400,574	4,345,438	169,953	4,515,391
2022					
January	1,883,284	2,426,530	4,309,814	172,911	4,482,725
February	1,933,953	2,423,044	4,356,997	171,944	4,528,941
March	1,935,747	2,458,568	4,394,315	181,290	4,575,605
April	1,992,850	2,482,592	4,475,442	182,077	4,657,519
May	2,002,191	2,489,652	4,491,842	179,826	4,671,668
June	2,045,302	2,539,007	4,584,309	180,026	4,764,335
July	2,150,352	2,501,309	4,651,661	190,088	4,841,749
August	2,068,080	2,553,628	4,621,708	179,246	4,800,955
September	2,054,282	2,544,928	4,599,210	188,273	4,787,483
October	2,079,002	2,537,430	4,616,433	196,344	4,812,777
November	2,090,328	2,541,450	4,631,778	181,158	4,812,936
December	2,125,949	2,573,248	4,699,198	184,391	4,883,588
2023					
January	2,120,148	2,616,032	4,736,180	185,298	4,921,478
February	2,337,830	2,442,627	4,780,458	177,396	4,957,854
March	2,129,804	2,742,036	4,871,839	187,311	5,059,150
April	2,120,571	2,762,744	4,883,314	187,070	5,070,385
May	2,140,696	2,810,882	4,951,578	185,675	5,137,253
June	2,344,855	2,819,657	5,164,512	184,274	5,348,787
July	2,472,909	2,800,551	5,273,459	182,484	5,455,944
August	2,544,172	2,859,079	5,403,250	180,752	5,584,003
September	2,504,850	2,969,812	5,474,662	182,939	5,657,601
October	2,529,617	2,997,676	5,527,293	188,172	5,715,465
November	2,561,024	3,040,749	5,601,773	186,178	5,787,950
December	2,527,525	3,143,089	5,670,614	188,384	5,858,998

^{\1} Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

^{\2} This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1(d).

Source: Central Bank of Kenya.

1.3 DEPOSITORY CORPORATION SURVEY

Table 1.3.1: Assets ¹

Shillings

End of	Foreign Assets (Net) ²	Domestic Credit						Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/ County Govt (Net) ³	Claims on On Public Non-Financial Corporations Sector (Net)	Claims on Private Sector	Net Credit to Financial Corporations	Total		
2020									
January	770,540	939,829	4,209	88,998	3,145,291	27,773	4,206,101	-1,070,217	3,906,423
February	780,806	998,706	4,202	87,458	3,158,369	29,330	4,278,064	-1,072,181	3,986,688
March	761,161	1,056,675	4,047	87,440	3,216,766	28,076	4,393,004	-1,098,620	4,055,545
April	755,458	1,087,683	4,184	89,164	3,239,248	28,207	4,448,486	-1,105,010	4,098,933
May	845,170	1,082,182	4,197	90,285	3,234,356	27,493	4,438,513	-1,132,238	4,151,444
June	882,976	1,193,257	4,293	85,014	3,248,355	26,654	4,557,574	-1,157,284	4,283,266
July	839,323	1,212,609	4,311	84,981	3,290,030	28,095	4,620,026	-1,151,984	4,307,365
August	801,867	1,231,954	4,117	62,316	3,322,734	29,323	4,650,444	-1,196,041	4,256,269
September	746,331	1,234,471	4,548	63,430	3,349,280	31,267	4,682,996	-1,176,601	4,252,726
October	746,848	1,323,408	4,198	64,223	3,348,479	50,392	4,790,700	-1,195,291	4,342,257
November	729,570	1,367,036	4,134	65,964	3,389,662	51,739	4,878,535	-1,234,638	4,373,468
December	743,040	1,366,265	5,576	64,964	3,402,089	30,732	4,869,627	-1,197,561	4,415,105
2021									
January	747,804	1,371,555	5,951	65,286	3,429,157	35,139	4,907,088	-1,231,072	4,423,819
February	713,244	1,438,011	5,646	64,136	3,459,822	35,443	5,003,059	-1,241,352	4,474,951
March	688,382	1,439,070	5,682	63,236	3,460,612	35,983	5,004,583	-1,220,528	4,472,436
April	644,059	1,502,462	6,186	56,318	3,462,126	33,114	5,060,207	-1,220,185	4,484,080
May	610,912	1,551,743	6,541	60,090	3,468,158	31,957	5,118,490	-1,244,354	4,485,048
June	781,834	1,467,886	6,583	57,162	3,507,298	31,465	5,070,394	-1,271,822	4,580,405
July	748,926	1,551,323	6,743	55,698	3,503,951	33,421	5,151,136	-1,273,580	4,626,482
August	703,850	1,645,494	6,688	53,954	3,559,509	32,205	5,297,851	-1,317,684	4,684,017
September	660,221	1,618,362	6,595	54,410	3,598,546	31,252	5,309,164	-1,341,909	4,627,476
October	629,269	1,679,927	6,380	54,165	3,620,886	29,973	5,391,331	-1,353,589	4,667,011
November	580,046	1,737,533	6,110	58,732	3,664,086	30,518	5,496,980	-1,386,324	4,690,703
December	589,346	1,766,338	18,222	61,891	3,691,938	28,124	5,566,513	-1,466,420	4,689,439
2022									
January	485,146	1,838,507	5,848	58,843	3,733,168	28,368	5,664,733	-1,505,611	4,644,268
February	470,874	1,826,263	6,169	57,706	3,768,887	29,362	5,688,387	-1,460,963	4,698,298
March	427,750	1,818,498	6,761	59,267	3,818,214	38,229	5,740,968	-1,461,095	4,707,623
April	510,969	1,769,502	6,696	63,522	3,845,944	30,959	5,716,623	-1,415,636	4,811,956
May	467,700	1,811,973	6,235	61,241	3,866,713	32,551	5,778,712	-1,437,688	4,808,724
June	455,998	1,880,018	5,796	57,274	3,927,511	27,721	5,898,320	-1,421,011	4,933,307
July	398,797	1,954,919	5,712	56,291	3,981,830	29,596	6,028,349	-1,430,028	4,997,118
August	333,878	1,987,680	5,808	57,793	3,995,371	29,186	6,075,837	-1,469,636	4,940,080
September	292,490	1,947,264	5,252	51,325	4,055,618	29,264	6,088,723	-1,454,473	4,926,741
October	305,684	1,954,358	5,603	52,352	4,101,805	27,862	6,141,980	-1,516,736	4,930,927
November	276,162	2,016,620	7,341	52,925	4,115,084	28,404	6,220,374	-1,529,608	4,966,928
December	283,428	2,011,790	6,271	54,059	4,146,116	28,113	6,246,348	-1,487,357	5,042,419
2023									
January	244,276	2,102,704	6,245	59,029	4,165,575	28,716	6,362,269	-1,528,878	5,077,667
February	227,090	2,132,152	6,197	51,876	4,211,781	29,305	6,431,311	-1,556,162	5,102,239
March	307,818	2,116,625	6,834	62,615	4,269,076	31,061	6,486,212	-1,596,376	5,197,653
April	323,274	2,089,426	7,200	56,392	4,341,388	33,755	6,528,161	-1,592,463	5,258,973
May	350,069	2,079,338	6,543	56,473	4,365,345	33,017	6,540,716	-1,598,167	5,292,618
June	588,239	2,132,261	6,948	51,072	4,400,139	27,693	6,618,113	-1,630,913	5,575,440
July	623,621	2,203,896	5,629	64,610	4,396,147	32,238	6,702,520	-1,652,344	5,673,797
August	672,018	2,171,536	5,888	59,488	4,492,074	32,451	6,761,437	-1,658,810	5,774,645
September	707,853	2,175,977	5,349	67,400	4,552,300	34,645	6,835,671	-1,702,393	5,841,131
October	743,072	2,154,337	5,372	81,909	4,602,162	30,508	6,874,287	-1,734,637	5,882,723
November	771,159	2,217,770	5,194	79,923	4,655,306	30,520	6,988,713	-1,807,543	5,952,329
December	792,239	2,227,284	5,413	70,017	4,707,211	31,161	7,041,087	-1,788,793	6,044,533

¹ Consolidates the balance sheets of the Central Bank, direct taking saccos and microfinance banks.

² Include reserve position in the IMF.

³ Includes interest in suspense on non-performing loans.

⁴ Includes capital and reserves and fixed assets of the banking system.

* Provisional

Source: Central Bank of Kenya.

1.3 DEPOSITORY CORPORATION SURVEY

Table 1.3.2: Liabilities

Shillings million

Broad money M3 = (M2 + foreign currency deposit)\ ²							
End of	Money and Quasi-money (M2) \ ³					Resident's Foreign Currency Deposits	Total M3*
	Money (M1)			Quasi-Monetary Deposits	Total		
	M0	Demand Deposits\ ⁴	Total				
2020							
January	269,157	1,232,269	1,501,426	1,793,528	3,294,954	611,249	3,906,203
February	278,809	1,267,934	1,546,743	1,813,626	3,360,369	626,099	3,986,468
March	282,650	1,289,354	1,572,004	1,840,822	3,412,827	642,498	4,055,325
April	289,262	1,283,727	1,572,989	1,868,215	3,441,204	657,509	4,098,713
May	302,591	1,277,025	1,579,616	1,899,933	3,479,549	671,675	4,151,224
June	337,350	1,329,709	1,667,058	1,953,363	3,620,421	662,625	4,283,046
July	297,509	1,364,829	1,662,338	1,975,705	3,638,043	669,102	4,307,145
August	305,108	1,330,682	1,635,790	1,955,587	3,591,377	664,672	4,256,049
September	287,815	1,355,300	1,643,114	1,945,421	3,588,535	663,971	4,252,506
October	317,460	1,401,981	1,719,441	1,922,444	3,641,885	700,152	4,342,037
November	305,574	1,432,778	1,738,352	1,919,501	3,657,853	715,395	4,373,248
December	328,910	1,369,634	1,698,545	1,974,274	3,672,819	742,066	4,414,885
2021							
January	330,943	1,365,666	1,696,609	1,970,031	3,666,640	756,960	4,423,599
February	325,167	1,386,235	1,711,402	1,982,603	3,694,005	780,726	4,474,731
March	305,228	1,390,078	1,695,306	1,996,168	3,691,474	780,742	4,472,216
April	312,767	1,380,918	1,693,685	2,026,209	3,719,894	763,966	4,483,860
May	305,785	1,399,489	1,705,274	2,033,340	3,738,614	746,433	4,485,047
June	363,663	1,393,339	1,757,002	2,061,719	3,818,721	761,685	4,580,405
July	323,850	1,443,856	1,767,706	2,099,668	3,867,374	759,108	4,626,482
August	337,128	1,464,341	1,801,469	2,110,017	3,911,486	772,531	4,684,017
September	334,850	1,413,146	1,747,995	2,108,668	3,856,663	770,813	4,627,476
October	338,273	1,463,235	1,801,508	2,090,826	3,892,334	774,677	4,667,011
November	319,573	1,479,866	1,799,438	2,091,681	3,891,119	799,583	4,690,703
December	344,001	1,475,721	1,819,722	2,065,008	3,884,730	804,709	4,689,439
2022							
January	334,454	1,433,862	1,768,316	2,081,537	3,849,853	794,415	4,644,268
February	341,301	1,467,941	1,809,242	2,084,059	3,893,301	804,997	4,698,298
March	313,307	1,459,952	1,773,259	2,122,580	3,895,839	811,783	4,707,623
April	336,514	1,508,415	1,844,929	2,132,107	3,977,036	834,920	4,811,956
May	316,881	1,524,225	1,841,107	2,138,326	3,979,433	829,291	4,808,724
June	348,998	1,535,563	1,884,560	2,156,343	4,040,903	892,404	4,933,307
July	345,457	1,642,914	1,988,371	2,103,782	4,092,153	904,965	4,997,118
August	318,371	1,566,418	1,884,789	2,159,102	4,043,891	896,188	4,940,080
September	327,531	1,566,038	1,893,569	2,154,810	4,048,378	878,363	4,926,741
October	314,495	1,576,542	1,891,037	2,138,775	4,029,812	901,115	4,930,927
November	335,150	1,544,231	1,879,381	2,163,436	4,042,817	924,111	4,966,928
December	343,221	1,603,183	1,946,405	2,173,617	4,120,022	922,397	5,042,419
2023							
January	341,487	1,582,570	1,924,057	2,207,127	4,131,184	946,482	5,077,667
February	321,782	1,756,508	2,078,290	2,040,000	4,118,289	983,950	5,102,239
March	325,814	1,537,304	1,863,118	2,275,530	4,138,648	1,059,005	5,197,653
April	375,659	1,528,136	1,903,795	2,278,837	4,182,632	1,076,341	5,258,973
May	341,040	1,543,465	1,884,505	2,315,945	4,200,450	1,092,168	5,292,618
June	410,927	1,661,885	2,072,813	2,316,439	4,389,251	1,186,189	5,575,440
July	400,338	1,706,149	2,106,487	2,318,937	4,425,424	1,248,373	5,673,797
August	371,395	1,715,121	2,086,516	2,359,553	4,446,069	1,328,576	5,774,645
September	366,468	1,633,801	2,000,269	2,441,742	4,442,011	1,399,119	5,841,131
October	355,430	1,645,227	2,000,657	2,431,176	4,431,833	1,450,890	5,882,723
November	350,556	1,644,861	1,995,418	2,459,115	4,454,532	1,497,797	5,952,329
December	373,919	1,650,604	2,024,523	2,471,815	4,496,338	1,548,195	6,044,533

\1 Previously M3X.

\2 Previously M3.

\3 Include other public and project account deposits at CBK.

* Should be equal to the (final column) total in Table 1.3.1

**Provisional

Source: Central Bank of Kenya.

1.4 SECTORAL DISTRIBUTION OF BANKING SYSTEM CREDIT

Table 1.4.1: Distribution of Credit Facilities from the Banking System. ^{\3} Shillings million

	Central Govt (Net) ^{\1}	Other Financial Corporations(Net)	Other Public Sectors			Private Sector ^{\2}						
			Local Govt (Net)	Public Non-Financial Corp	Total	Agriculture	Manufacturing	Trade			Total	
								Exports	Imports	Domestic		
2020												
January	939,829	27,773	4,209	88,998	93,207	82,814	373,251	15,465	34,459	439,093	489,017	
February	998,706	29,330	4,202	87,458	91,660	84,634	371,840	16,786	34,962	447,479	499,227	
March	1,056,675	28,076	4,047	87,440	91,487	86,398	388,642	17,148	34,453	459,535	511,136	
April	1,087,683	28,207	4,184	89,164	93,348	88,902	406,084	17,597	34,047	464,258	515,901	
May	1,082,182	27,493	4,197	90,285	94,482	91,021	410,386	13,664	32,800	456,788	503,253	
June	1,193,257	26,654	4,293	85,014	89,307	91,382	398,723	17,053	31,836	465,174	514,063	
July	1,212,609	28,095	4,311	84,981	89,291	93,322	394,182	18,444	33,427	466,299	518,170	
August	1,231,954	29,323	4,117	62,316	66,433	94,418	402,185	19,291	33,922	462,909	516,121	
September	1,234,471	31,267	4,548	63,430	67,978	94,577	406,894	11,769	33,972	466,232	511,973	
October	1,323,408	50,392	4,198	64,223	68,421	95,651	403,879	11,539	34,203	463,608	509,350	
November	1,367,036	51,739	4,134	65,964	70,098	97,809	408,513	11,397	38,123	465,976	515,497	
December	1,366,265	30,732	5,576	64,964	70,539	96,549	410,741	9,283	34,858	465,835	509,975	
2021												
January	1,371,555	35,139	5,951	65,286	71,236	96,327	420,662	8,956	34,481	467,671	511,108	
February	1,438,011	35,443	5,646	64,136	69,782	96,673	430,745	9,719	34,803	469,311	513,833	
March	1,439,070	35,983	5,682	63,236	68,918	97,957	430,724	9,034	34,689	472,969	516,692	
April	1,502,462	33,114	6,186	56,318	62,505	98,860	422,956	8,825	34,399	472,697	515,922	
May	1,551,743	31,957	6,541	60,090	66,631	94,822	416,478	16,199	34,533	470,012	520,744	
June	1,467,886	31,465	6,583	57,162	63,745	94,755	431,005	15,073	36,681	470,725	522,478	
July	1,551,323	33,421	6,743	55,698	62,441	95,925	431,330	15,609	36,005	470,836	522,450	
August	1,645,494	32,205	6,688	53,954	60,643	95,717	439,408	15,628	36,042	475,174	526,843	
September	1,618,362	31,252	6,595	54,410	61,004	97,558	446,606	15,613	33,294	483,903	532,811	
October	1,679,927	29,973	6,380	54,165	60,545	98,059	447,913	15,996	32,759	484,963	533,718	
November	1,737,533	30,518	6,110	58,732	64,842	98,952	455,262	16,570	32,357	493,711	542,637	
December	1,766,338	28,124	18,222	61,891	80,114	96,990	464,324	16,139	32,560	500,187	548,887	
2022												
January	1,838,507	28,368	5,848	58,843	64,691	97,714	460,605	16,969	33,886	502,756	553,611	
February	1,826,263	29,362	6,169	57,706	63,875	99,380	462,426	16,987	34,645	501,780	553,411	
March	1,818,498	38,229	6,761	59,267	66,027	105,094	472,527	17,756	33,874	512,584	564,214	
April	1,769,502	30,959	6,696	63,522	70,218	104,717	472,620	17,698	33,883	513,839	565,420	
May	1,811,973	32,551	6,235	61,241	67,476	105,251	479,825	17,173	33,430	511,464	562,066	
June	1,880,018	27,721	5,796	57,274	63,070	106,169	495,323	17,171	35,315	525,032	577,518	
July	1,954,919	29,596	5,712	56,291	62,004	105,991	499,859	18,123	35,204	540,985	594,311	
August	1,987,680	29,186	5,808	57,793	63,601	113,691	505,193	18,473	35,677	537,505	591,655	
September	1,947,264	29,264	5,252	51,325	56,578	114,138	508,828	18,629	36,748	556,963	612,341	
October	1,954,358	27,862	5,603	52,352	57,954	119,431	525,393	18,527	36,452	551,874	606,853	
November	2,016,620	28,404	7,341	52,925	60,266	119,403	522,290	18,655	37,214	556,569	612,438	
December	2,011,790	28,113	6,271	54,059	60,330	119,075	527,588	20,624	37,431	547,823	605,878	
2023												
January	2,102,704	28,716	6,245	59,029	65,274	118,288	524,180	21,757	37,812	552,142	611,711	
February	2,132,152	29,305	6,197	51,876	58,073	118,018	532,567	22,476	37,878	553,966	614,320	
March	2,116,625	31,061	6,834	62,615	69,449	121,837	546,998	22,835	38,755	565,212	626,802	
April	2,089,426	33,755	7,200	56,392	63,592	123,656	574,839	24,302	39,020	574,462	637,784	
May	2,079,338	33,017	6,543	56,473	63,016	125,671	572,346	24,426	39,831	578,313	642,570	
June	2,132,261	27,693	6,948	51,072	58,020	126,818	584,277	24,528	36,600	569,324	630,452	
July	2,203,896	32,238	5,629	64,610	70,239	126,916	573,178	24,990	36,547	574,928	636,465	
August	2,171,536	32,451	5,888	59,488	65,376	131,284	604,085	23,791	36,739	584,423	644,954	
September	2,175,977	34,645	5,349	67,400	72,750	131,772	620,883	23,721	37,665	591,786	653,172	
October	2,154,337	30,508	5,372	81,909	87,281	141,171	622,041	24,710	37,595	603,156	665,460	
November	2,217,770	30,520	5,194	79,923	85,117	146,630	626,736	23,627	38,447	611,554	673,628	
December	2,222,412	31,161	5,413	70,017	75,430	145,864	637,513	24,440	39,604	617,432	681,476	

^{\1} Excludes claims on Cereal and Sugar Finance Corporation (C&SFC).

^{\2} Includes interest suspense on non-performing loans.

^{\3} Includes credit advanced by Central Bank, commercial banks, microfinance banks and deposit taking sacco.

Source: Central Bank of Kenya.

1.4 DISTRIBUTION OF CREDIT FACILITIES FROM THE BANKING SYSTEM (CONT'D)

Table 1.4.1: Distribution of Credit Facilities from the Banking System. Shillings million

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communication	Finance & Insurance	Real Estate	Mining & Quarrying	Private House-holds	Consumer Durables	Business Services	Other Activity	Total	
2020											
January	120,598	188,256	95,171	376,306	12,523	870,076	255,667	152,134	129,479	3,145,291	4,206,101
February	117,712	183,858	99,830	376,002	11,324	874,889	256,433	153,664	128,954	3,158,369	4,278,064
March	120,537	185,885	101,923	380,024	13,893	874,544	261,495	155,000	137,289	3,216,766	4,393,004
April	119,080	189,924	100,958	387,846	14,304	875,619	258,497	154,496	127,637	3,239,248	4,448,486
May	120,429	185,652	101,778	392,318	14,202	872,664	253,402	155,750	133,501	3,234,356	4,438,513
June	118,351	202,196	96,064	400,322	14,662	875,765	255,657	155,303	125,868	3,248,355	4,557,574
July	121,233	215,816	100,592	401,961	14,358	884,146	260,544	154,814	130,893	3,290,030	4,620,026
August	123,048	214,394	101,487	403,910	14,162	901,765	266,862	155,513	128,869	3,322,734	4,650,444
September	123,331	216,249	99,328	406,459	14,451	914,595	275,485	157,750	128,187	3,349,280	4,682,996
October	126,113	218,345	99,408	405,717	12,749	926,199	282,070	159,056	109,940	3,348,479	4,790,700
November	124,682	222,295	103,591	409,946	12,524	936,138	289,211	155,981	113,474	3,389,662	4,878,535
December	123,826	213,630	103,981	410,920	12,118	936,763	292,976	161,163	129,448	3,402,089	4,869,627
2021											
January	125,729	215,974	108,604	412,106	11,792	942,973	297,705	162,162	124,014	3,429,157	4,907,088
February	125,859	219,228	108,981	411,781	13,811	947,222	302,547	161,483	127,661	3,459,822	5,003,059
March	126,276	218,784	109,748	412,082	13,434	941,965	301,731	164,020	127,201	3,460,612	5,004,583
April	125,258	215,762	108,798	413,114	13,080	950,401	302,484	165,676	129,816	3,462,126	5,060,207
May	125,987	215,886	108,525	414,002	11,636	953,275	307,868	166,413	132,523	3,468,158	5,118,490
June	120,764	226,076	107,091	415,841	12,762	958,160	314,210	163,324	140,832	3,507,298	5,070,394
July	121,884	216,384	109,542	414,274	11,198	965,670	316,167	162,372	136,755	3,503,951	5,151,136
August	125,223	239,651	109,296	414,613	10,903	973,621	319,831	164,423	139,980	3,559,509	5,297,851
September	124,064	239,886	110,898	417,449	13,240	982,265	321,835	169,617	142,316	3,598,546	5,309,164
October	125,664	239,177	108,210	415,025	13,527	992,042	326,802	171,947	148,802	3,620,886	5,391,331
November	128,114	240,751	110,916	413,782	13,547	1,002,253	331,586	172,723	153,563	3,664,086	5,496,980
December	126,141	244,048	110,008	413,100	17,284	1,002,992	335,479	176,140	156,545	3,691,938	5,566,513
2022											
January	128,952	261,171	112,476	414,626	14,781	1,011,127	339,689	175,640	162,775	3,733,168	5,664,733
February	135,239	272,431	112,844	415,076	12,401	1,016,050	343,618	180,095	165,916	3,768,887	5,688,387
March	133,622	273,942	113,736	414,620	12,857	1,024,307	347,326	188,026	167,942	3,818,214	5,740,968
April	134,617	278,458	115,094	416,953	16,844	1,032,611	349,844	185,773	172,992	3,845,944	5,716,623
May	136,456	273,531	114,224	417,790	17,263	1,039,307	354,674	185,202	181,123	3,866,713	5,778,712
June	136,464	276,530	114,109	418,400	16,472	1,037,164	359,115	188,072	202,176	3,927,511	5,898,320
July	137,751	274,975	112,643	421,672	20,044	1,046,532	362,367	189,748	215,937	3,981,830	6,028,347
August	138,524	272,507	110,633	419,178	21,563	1,058,195	364,592	190,746	208,894	3,995,371	6,075,839
September	138,292	291,959	111,241	418,018	20,947	1,070,652	368,771	190,768	209,664	4,055,618	6,088,723
October	134,490	293,917	114,147	422,213	20,892	1,074,919	374,576	194,630	220,344	4,101,805	6,141,980
November	134,588	293,643	115,832	425,552	21,587	1,089,112	375,733	197,670	207,238	4,115,084	6,220,374
December	135,250	301,641	118,442	426,727	22,850	1,104,733	379,065	200,324	204,544	4,146,116	6,246,348
2023											
January	135,837	304,235	120,174	427,822	22,846	1,115,724	382,655	199,526	202,579	4,165,575	6,362,269
February	138,709	316,902	136,751	426,521	24,552	1,124,221	386,669	204,287	188,265	4,211,781	6,431,311
March	140,059	321,365	146,268	423,272	23,567	1,127,457	392,197	205,380	193,873	4,269,076	6,486,212
April	139,021	328,329	152,507	426,266	26,264	1,127,867	397,065	208,859	198,931	4,341,388	6,528,161
May	141,934	333,508	151,869	425,338	24,462	1,144,070	397,732	209,904	195,942	4,365,345	6,540,716
June	141,717	330,835	148,277	432,731	20,513	1,150,209	404,624	210,829	218,858	4,400,139	6,618,113
July	139,313	319,760	152,725	433,395	23,483	1,154,929	409,082	209,943	216,957	4,396,147	6,702,520
August	141,207	339,689	153,746	433,717	26,769	1,173,467	411,402	205,916	225,838	4,492,074	6,761,437
September	149,557	345,250	156,566	448,100	25,357	1,181,825	407,698	212,744	219,375	4,552,300	6,835,671
October	152,188	340,755	161,624	448,010	22,157	1,187,188	413,258	210,626	237,682	4,602,162	6,874,287
November	139,791	359,898	160,919	451,747	24,120	1,199,697	415,637	211,643	244,859	4,655,306	6,988,713
December	147,080	363,504	189,655	455,572	26,285	1,186,001	416,535	215,610	242,116	4,707,211	7,036,215

*Provisional

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Table 2.1.2: Liabilities

Shillings million

End of	Capital	General Reserve Fund	Currency in Circulation	DEPOSITS					SDR Allocation	Other Liabilities ¹	Total Liabilities
				Government	Local Banks	External Banks	IMF	Other public			
2020											
January	35,000	119,494	242,056	274,963	219,756	2,379	38,235	82,579	35,897	43,427	1,093,787
February	35,000	119,494	241,960	219,492	228,308	2,421	37,315	89,770	35,876	49,786	1,059,421
March	35,000	119,494	246,779	203,054	251,138	2,357	38,601	90,659	37,220	73,942	1,098,245
April	35,000	119,494	243,241	205,190	217,736	2,388	37,211	101,307	37,960	103,971	1,103,500
May	35,000	119,494	249,439	308,666	248,250	2,309	115,604	110,547	37,949	102,082	1,329,340
June	35,000	119,494	257,792	219,071	353,059	2,301	113,716	132,182	38,125	114,432	1,385,171
July	35,000	161,035	268,506	264,998	253,429	2,298	116,482	84,169	39,303	74,271	1,299,491
August	35,000	119,494	268,027	301,293	223,905	2,298	116,952	93,754	39,811	145,626	1,346,160
September	35,000	158,535	268,121	344,679	184,575	2,537	116,362	77,169	39,605	79,072	1,305,656
October	35,000	158,535	272,809	261,280	187,681	2,311	114,807	101,416	39,833	85,586	1,259,258
November	35,000	158,535	276,498	209,718	202,837	2,281	116,086	86,320	40,689	114,113	1,242,077
December	35,000	158,535	290,544	197,796	189,012	2,281	113,782	100,670	40,788	101,346	1,229,754
2021											
January	35,000	158,535	273,798	221,693	168,951	2,281	113,956	109,512	41,105	104,028	1,228,860
February	35,000	158,535	280,787	166,089	193,771	2,487	113,046	100,146	41,150	110,293	1,201,303
March	35,000	158,535	281,586	181,828	177,912	2,285	110,639	85,425	40,251	110,000	1,183,461
April	35,000	158,535	276,011	170,530	218,116	2,280	141,960	93,727	40,220	97,838	1,234,217
May	35,000	158,535	277,923	156,213	228,535	2,275	141,232	85,685	40,285	117,613	1,243,296
June	35,000	153,535	277,129	298,062	246,689	2,326	181,257	143,477	39,917	103,744	1,481,137
July	35,000	153,535	294,871	271,600	304,609	2,338	181,913	86,421	40,215	108,362	1,478,862
August	35,000	153,535	288,922	212,804	273,800	2,396	183,386	106,780	40,546	123,517	1,420,686
September	35,000	176,013	282,844	271,374	214,060	2,315	183,234	106,399	121,685	94,273	1,487,197
October	35,000	176,013	284,331	219,611	233,733	2,315	182,161	108,414	122,486	100,224	1,464,288
November	35,000	176,013	292,019	198,228	228,410	2,325	181,097	86,790	122,531	116,245	1,438,658
December	35,000	176,013	310,278	215,372	211,845	2,314	208,941	96,335	123,387	119,452	1,498,937
2022											
January	35,000	176,013	298,969	207,029	194,887	2,429	208,416	95,073	123,072	131,097	1,471,986
February	35,000	176,013	297,590	210,189	197,092	2,325	209,406	102,824	123,666	132,222	1,486,326
March	35,000	176,013	301,745	203,757	178,096	2,308	209,789	71,084	123,896	114,562	1,416,252
April	35,000	176,013	308,731	234,991	210,611	2,343	203,822	90,468	121,664	121,857	1,505,502
May	35,000	176,013	303,839	203,861	212,536	2,325	204,429	74,202	122,718	127,796	1,462,719
June	35,000	176,013	305,350	170,232	228,600	2,266	202,763	103,451	122,381	131,730	1,477,788
July	35,000	176,013	322,244	137,743	211,461	2,341	229,999	83,971	121,912	139,214	1,459,899
August	35,000	176,013	315,954	113,227	248,963	2,342	230,100	67,322	121,966	135,042	1,445,929
September	38,000	222,401	305,580	140,581	249,746	2,328	226,502	82,070	120,033	73,192	1,460,433
October	38,000	222,401	303,251	151,591	223,710	2,283	228,172	74,053	121,532	99,562	1,464,555
November	38,000	222,401	309,598	133,651	205,350	2,417	234,171	89,154	125,396	91,217	1,451,354
December	38,000	222,401	325,866	224,539	191,100	2,350	294,014	88,846	128,550	104,700	1,620,367
2023											
January	38,000	222,401	315,131	152,669	224,907	2,285	299,900	87,709	131,035	117,007	1,591,046
February	38,000	222,401	311,252	143,895	207,499	2,286	300,061	74,017	131,106	133,821	1,564,339
March	38,000	222,401	308,384	144,284	200,787	2,292	317,436	79,496	138,776	177,802	1,629,658
April	38,000	222,401	309,446	175,621	200,906	2,284	317,436	128,187	143,105	210,496	1,747,883
May	38,000	222,401	304,793	148,469	237,873	2,264	325,923	100,584	143,642	216,352	1,740,300
June	38,000	222,401	315,967	201,451	172,871	2,266	327,674	159,624	146,077	237,259	1,823,591
July	38,000	222,401	331,613	135,884	202,067	2,406	331,821	133,418	149,009	297,664	1,844,283
August	38,000	222,401	329,282	150,332	231,604	2,256	381,447	111,134	150,730	278,366	1,895,552
September	50,000	355,079	321,984	138,798	265,852	2,277	401,684	104,583	151,359	153,701	1,945,317
October	50,000	355,079	329,985	169,789	231,349	2,253	403,344	92,445	153,909	192,822	1,980,975
November	50,000	355,079	333,724	157,311	247,329	2,253	409,907	83,777	159,531	219,811	2,018,723
December	50,000	355,079	351,275	153,602	244,812	2,237	424,749	98,037	163,243	247,845	2,090,879

*Provisional

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Table 2.1.3: Notes in Circulation

Shillings million

End of	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	Unspecified Notes	Total
2020									
January	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
February	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
March	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
April	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
May	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
June	118	198	4,907	12,161	10,270	18,726	209,552	0	255,932
July	118	197	4,915	12,377	10,357	22,163	216,534	0	266,662
August	118	197	4,980	12,518	10,338	20,853	217,166	0	266,172
September	118	197	5,040	12,720	10,358	19,926	217,880	0	266,241
October	118	197	5,150	13,080	10,616	20,050	221,652	0	270,864
November	118	197	5,251	13,517	10,833	20,323	224,232	0	274,472
December	118	197	5,352	13,604	10,973	21,215	237,088	0	288,548
2021									
January	118	197	5,352	13,604	10,973	21,215	237,088	0	288,548
February	118	197	5,333	13,471	10,774	19,565	222,247	0	271,706
March	118	197	5,377	13,696	10,838	19,261	229,206	0	278,692
April	118	197	5,416	13,773	10,798	18,526	230,613	0	279,441
May	118	197	5,383	13,735	10,657	17,737	226,098	0	273,925
June	118	197	5,412	13,765	10,628	17,347	228,265	0	275,733
July	118	197	5,498	14,186	10,942	17,502	244,233	0	292,677
August	118	197	5,547	14,253	10,877	17,013	238,693	0	286,699
September	118	197	5,575	14,197	10,857	16,428	233,159	0	280,534
October	118	197	5,616	14,381	10,986	16,407	234,245	0	292,596
November	118	197	5,695	14,622	11,123	16,778	241,132	0	289,666
December	118	197	5,844	15,079	11,443	17,260	257,549	0	307,491
2022									
January	118	197	5,844	14,879	11,185	16,620	240,231	0	289,073
February	118	197	5,940	14,989	11,200	16,388	238,823	0	287,656
March	118	197	6,118	15,251	11,269	16,242	242,558	0	291,753
April	118	197	6,317	15,726	11,382	16,455	248,522	0	298,717
May	118	197	6,281	15,423	11,075	15,750	245,008	0	293,852
June	118	197	6,277	15,566	11,144	15,873	246,099	0	295,275
July	118	197	6,277	15,566	11,144	15,873	246,099	0	295,275
August	118	197	6,580	16,494	11,408	16,119	254,863	0	305,780
September	118	197	6,337	15,572	10,858	15,427	246,906	0	295,416
October	118	197	6,272	15,343	10,797	15,316	244,970	0	293,014
November	118	197	6,211	15,241	10,825	15,562	251,215	0	299,369
December	118	197	6,211	15,241	10,825	15,562	251,215	0	299,369
2023									
January	118	197	6,079	14,903	10,712	15,110	257,643	0	304,762
February	118	197	6,005	14,783	10,737	15,031	254,092	0	300,963
March	118	197	5,962	14,730	10,758	14,732	251,528	0	298,026
April	118	197	5,943	14,742	10,778	14,671	252,572	0	299,021
May	118	197	5,888	14,574	10,562	14,460	248,495	0	294,294
June	118	197	5,845	14,561	10,685	14,634	259,461	0	305,501
July	118	197	5,879	14,741	10,907	14,960	274,339	0	321,141
August	118	197	5,891	14,903	11,104	15,057	271,418	0	318,688
September	118	197	5,927	14,987	11,122	15,528	263,528	0	311,408
October	118	197	6,038	15,360	11,467	16,971	269,178	0	319,330
November	118	197	6,028	15,336	11,405	15,993	273,979	0	323,057
December	118	197	6,045	15,562	11,583	16,110	290,978	0	340,593

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Table 2.1.4: Coins in Circulation

Shillings million

End of	-/50	1/-	2/-	5/-	10/-	20/-	40/-	Comme- morative Coins	Unspecified Coin	Total	Total Notes & Coins
2020											
January	137	809	0	1,540	2,872	3,225	385	0	387	9,354	258,033
February	137	809	0	1,540	2,872	3,225	385	0	392	9,359	258,039
March	137	809	0	1,540	2,872	3,225	385	0	423	9,390	258,070
April	137	809	0	1,540	2,872	3,225	385	0	429	9,396	258,075
May	137	809	0	1,540	2,872	3,225	385	0	442	9,409	258,089
June	137	858	0	1,619	3,075	3,377	350	0	2.4	9,419	265,351
July	137	858	0	1,621	3,077	3,355	349	0	3.2	9,399	276,062
August	137	859	0	1,624	3,086	3,354	348	0	2.4	9,411	275,583
September	137	860	0	1,628	3,101	3,366	348	0	2.4	9,442	275,684
October	137	862	0	1,633	3,117	3,379	348	0	2.4	9,477	280,341
November	137	865	0	1,638	3,133	3,392	348	0	2.4	9,515	283,987
December	137	869	0	1,643	3,148	3,406	347	0	2.4	9,553	298,101
2021											
January	137	869	0	1,643	3,148	3,406	347	0	40.5	9,591	298,139
February	137	871	0	1,649	3,163	3,421	347	0	28.2	9,617	281,322
March	137	873	0	1,652	3,173	3,432	343	0	3,052.8	9,647	288,340
April	137	876	0	1,656	3,186	3,443	347	0	33.6	9,679	289,120
May	137	878	0	1,662	3,197	3,456	346	0	33.7	9,710	283,635
June	137	879	0	1,667	3,211	3,469	344	0	33.6	9,741	285,474
July	137	885	0	1,679	3,241	3,491	343	0	-	9,776	302,452
August	137	887	0	1,684	3,255	3,255	341	0	-	9,798	296,497
September	137	888	0	1,690	3,269	3,269	341	0	-	9,834	290,367
October	137	889	0	1,695	3,284	3,528	340	0	0.0	9,873	291,823
November	137	892	0	1,698	3,296	3,535	339	0	0.0	9,898	299,564
December	137	895	0	1,706	3,315	3,556	339	0	0.0	9,949	317,440
2022											
January	137	897	0	1,712	3,333	3,573	339	0	-	9,990	299,063
February	137	899	0	1,716	3,342	3,575	338	0	-	10,007	297,662
March	137	902	0	1,721	3,358	3,586	338	0	-	10,042	301,796
April	137	904	0	1,727	3,373	3,599	338	0	-	10,078	308,795
May	137	907	0	1,733	3,389	3,613	335	0	-	10,115	303,967
June	137	909	0	1,738	3,402	3,620	334	0	-	10,139	305,415
July	137	909	0	1,738	3,402	3,620	334	0	-	10,139	305,414
August	137	914	0	1,747	3,438	3,640	326	0	-	10,202	315,982
September	137	917	0	1,751	3,456	3,652	326	0	-	10,238	305,654
October	137	920	0	1,755	3,478	3,662	322	0	-	10,273	303,287
November	137	922	0	1,760	3,497	3,667	321	0	-	10,305	309,674
December	137	922	0	1,760	3,497	3,667	321	0	-	10,305	309,674
2023											
January	137	927	0	1,771	3,538	3,697	317	0	-	10,387	315,149
February	137	930	0	1,777	3,558	3,707	316	0	-	10,424	311,388
March	137	932	0	1,782	3,577	3,717	316	0	-	10,461	308,487
April	137	935	0	1,788	3,594	3,728	315	0	-	10,496	309,516
May	137	937	0	1,793	3,609	3,739	314	0	-	10,530	304,825
June	137	940	0	1,798	3,622	3,746	314	0	-	10,557	316,058
July	137	941	0	1,803	3,637	3,756	314	0	-	10,588	331,729
August	137	944	0	1,808	3,659	3,769	306	0	-	10,624	329,312
September	137	947	0	1,814	3,681	3,781	304	0	-	10,664	322,072
October	137	950	0	1,822	3,704	3,797	304	0	-	10,715	330,044
November	137	954	0	1,830	3,728	3,813	304	0	-	10,766	333,823
December	137	957	0	1,837	3,754	3,815	300	0	-	10,801	351,394

Note:

Coins 5cents, 10cents, 25cents, and 2 shillings have been demonetised but are still with the public.

Unspecified coin is the difference between total coins from the Trial balance in the Banking Survey and total coins from C.O.B.A.

Source: Central Bank of Kenya.

2.2 OTHER DEPOSITORY CORPORATIONS

Table 2.2.1 (b): Microfinance Banks Analysis of Deposits¹ **Shillings million**

End of	Demand						Time and Savings						Total
	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	
2020													
January	0	0	1,274	3,276	82	8	0	0	3,352	32,654	2,500	1,093	44,239
February	0	0	1,369	3,261	122	7	0	0	3,573	32,734	3,439	1,081	45,586
March	0	0	1,620	3,246	75	8	0	0	3,358	33,108	3,233	911	45,559
April	0	0	1,441	3,254	83	10	0	0	3,368	32,744	4,037	993	45,931
May	0	0	1,365	3,338	187	9	0	0	3,472	31,803	4,973	1,126	46,273
June	0	0	1,513	3,131	124	10	0	0	4,245	33,092	3,277	1,387	46,778
July	0	3	1,619	3,318	131	9	0	0	3,967	33,236	4,475	1,384	48,142
August	0	3	1,887	3,375	209	7	0	0	3,511	33,953	4,021	1,503	48,468
September	0	3	1,769	3,242	90	7	0	0	3,658	34,859	4,325	1,233	49,187
October	0	4	1,790	3,196	74	7	0	0	3,845	34,676	4,279	1,458	49,329
November	0	5	1,520	3,200	309	25	0	0	4,094	34,785	4,060	1,268	49,266
December	0	1	1,518	3,252	96	10	0	0	4,077	34,791	3,881	1,332	48,957
2021													
January	0	2	1,525	3,626	111	8	0	0	4,199	34,465	4,130	1,343	49,409
February	0	2	1,530	3,860	111	28	0	0	4,470	33,759	4,363	1,343	49,464
March	0	2	1,571	3,742	87	10	0	0	4,771	34,028	4,577	1,289	50,077
April	0	1	1,658	3,575	122	41	0	0	4,755	34,996	3,837	1,059	50,043
May	0	1	1,547	3,637	221	29	0	0	4,839	34,495	4,239	1,052	50,061
June	0	3	1,987	3,723	275	11	0	0	5,042	34,858	3,778	1,101	50,776
July	0	2	1,987	3,677	119	12	0	1	5,038	35,292	3,711	1,127	50,965
August	0	1	2,059	3,538	129	11	0	2	4,572	35,550	2,897	1,446	50,204
September	0	1	2,191	3,820	146	11	0	3	4,421	35,415	2,707	1,245	49,960
October	0	2	2,249	3,884	135	14	0	2	4,082	35,503	2,949	1,269	50,089
November	0	4	2,220	3,844	77	31	0	0	3,833	35,506	3,177	1,320	50,010
December	0	0	1,923	3,916	87	10	0	0	4,086	35,238	3,401	1,302	49,963
2022													
January	0	1	1,939	3,992	181	9	0	0	4,147	35,524	3,211	1,337	50,343
February	0	0	2,181	3,950	198	10	0	0	3,807	35,958	2,847	1,486	50,438
March	0	1	2,428	4,045	455	10	0	0	3,654	35,593	2,640	1,404	50,231
April	0	2	2,126	4,052	302	181	0	0	3,653	34,768	2,578	1,314	48,975
May	0	3	2,059	4,090	190	50	0	0	3,583	34,624	2,498	1,598	48,694
June	0	1	2,162	4,095	195	7	0	0	3,543	34,330	2,034	1,593	47,961
July	0	1	2,224	3,698	127	10	0	0	3,730	34,645	2,032	1,737	48,203
August	0	1	2,232	4,149	139	11	0	0	2,817	35,460	1,562	1,407	47,778
September	0	2	2,380	4,336	92	13	0	0	3,256	34,037	1,771	1,711	47,596
October	0	3	2,262	4,372	122	11	0	0	3,245	33,831	2,010	1,654	47,511
November	0	0	2,278	4,236	97	11	0	3	2,819	34,646	1,775	1,297	47,161
December	0	2	1,810	4,329	121	11	0	0	2,775	34,091	1,595	1,363	46,095
2023													
January	0	2	1,736	4,201	146	11	0	0	2,886	34,019	1,592	1,316	45,911
February	0	2	1,651	4,436	312	121	0	0	2,996	33,314	1,505	1,404	45,742
March	0	0	1,608	4,463	90	18	0	0	2,888	33,192	2,075	1,358	45,691
April	0	0	1,560	4,341	93	22	0	0	2,952	33,226	2,107	1,276	45,579
May	0	0	1,605	4,275	79	16	0	0	2,786	34,260	1,737	1,239	45,997
June	0	0	1,711	4,134	75	19	0	0	3,002	34,099	1,419	1,304	45,763
July	0	0	1,647	4,131	115	26	0	0	3,511	34,107	1,462	1,179	46,178
August	0	0	1,997	4,314	228	28	0	0	3,375	33,565	1,324	1,227	46,057
September	0	0	1,900	4,270	93	74	0	0	3,408	33,521	1,294	981	45,541
October	0	0	1,882	4,307	95	32	0	0	3,429	33,287	1,230	953	45,215
November	0	0	1,955	4,347	132	30	0	0	3,155	32,342	1,251	814	44,026
December	0	0	1,751	3,994	126	103	0	0	3,370	31,927	1,451	901	43,623

¹ Excludes deposits by non-residents.

* Provisional.

Source: Central Bank of Kenya.

2.2 OTHER DEPOSITORY CORPORATIONS

Table 2.2.2: Advances/Deposits and Cash/Deposit Ratios

Shillings million

End of	Advances/Deposit Ratio						Cash/Deposit Ratio	
	Total Deposits \ ¹	Total Advances \ ²	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coins in Tills and Balances with other Banks	Ratio %
2020								
January	3,947,731	3,266,169	83%	3,398,193	3,145,291	93%	157,054	4%
February	4,022,185	3,279,890	82%	3,437,798	3,158,369	92%	141,543	4%
March	4,087,817	3,357,234	82%	3,497,484	3,216,766	92%	149,643	4%
April	4,133,863	3,376,849	82%	3,517,490	3,239,248	92%	147,022	4%
May	4,183,845	3,395,952	81%	3,492,740	3,234,356	93%	163,812	4%
June	4,302,430	3,404,594	79%	3,627,211	3,248,355	90%	164,767	4%
July	4,349,591	3,433,349	79%	3,716,056	3,290,030	89%	171,713	4%
August	4,298,489	3,449,345	80%	3,659,766	3,322,734	91%	155,376	4%
September	4,311,630	3,458,182	80%	3,659,811	3,349,280	92%	163,867	4%
October	4,352,385	3,489,705	80%	3,707,441	3,348,479	90%	170,701	4%
November	4,394,438	3,540,897	81%	3,775,575	3,389,662	90%	204,827	5%
December	4,402,012	3,533,299	80%	3,791,461	3,402,089	90%	190,424	4%
2021								
January	4,407,460	3,567,906	81%	3,784,148	3,429,157	91%	162,315	4%
February	4,480,630	3,607,265	81%	3,850,998	3,459,822	90%	168,707	4%
March	4,478,730	3,582,065	80%	3,872,821	3,460,612	89%	170,609	4%
April	4,519,242	3,619,899	80%	3,866,833	3,462,126	90%	172,884	4%
May	4,524,793	3,626,239	80%	3,860,795	3,468,158	90%	179,927	4%
June	4,558,049	3,653,011	80%	3,911,064	3,507,298	90%	183,037	4%
July	4,647,249	3,673,269	79%	3,981,557	3,503,951	88%	177,769	4%
August	4,702,096	3,709,453	79%	4,008,782	3,559,509	89%	183,748	4%
September	4,644,543	3,723,247	80%	3,943,492	3,598,546	91%	188,495	4%
October	4,688,966	3,764,399	80%	3,978,974	3,620,886	91%	187,402	4%
November	4,715,119	3,801,559	81%	4,008,991	3,664,086	91%	187,981	4%
December	4,678,709	3,797,776	81%	4,000,839	3,691,938	92%	207,454	4%
2022								
January	4,635,099	3,836,058	83%	3,963,291	3,733,168	94%	195,610	4%
February	4,685,245	3,882,410	83%	3,998,570	3,768,887	94%	198,850	4%
March	4,740,565	3,934,069	83%	4,095,091	3,818,214	93%	210,435	4%
April	4,831,296	3,978,168	82%	4,161,395	3,845,944	92%	191,071	4%
May	4,836,773	3,999,376	83%	4,173,866	3,866,713	93%	198,977	4%
June	4,910,659	4,051,701	83%	4,276,943	3,927,511	92%	209,978	4%
July	4,969,518	4,114,019	83%	4,365,155	3,981,830	91%	222,378	4%
August	4,957,493	4,119,508	83%	4,312,066	3,995,371	93%	227,590	5%
September	4,948,639	4,167,186	84%	4,277,736	4,055,618	95%	209,226	4%
October	4,957,136	4,222,320	85%	4,299,553	4,101,805	95%	201,388	4%
November	4,959,202	4,244,428	86%	4,314,334	4,115,084	95%	197,399	4%
December	5,022,988	4,273,215	85%	4,398,115	4,146,116	94%	231,892	5%
2023								
January	5,066,147	4,307,496	85%	4,408,525	4,165,575	94%	217,576	4%
February	5,107,472	4,359,239	85%	4,438,024	4,211,781	95%	209,984	4%
March	5,203,672	4,421,857	85%	4,527,320	4,269,076	94%	225,069	4%
April	5,201,554	4,497,566	86%	4,516,675	4,341,388	96%	202,080	4%
May	5,281,352	4,534,901	86%	4,585,830	4,365,345	95%	219,855	4%
June	5,525,396	4,555,139	82%	4,799,938	4,400,139	92%	245,530	4%
July	5,643,857	4,551,985	81%	4,902,029	4,396,147	90%	206,077	4%
August	5,754,438	4,638,168	81%	5,040,789	4,492,074	89%	218,862	4%
September	5,867,551	4,687,921	80%	5,092,683	4,552,300	89%	226,213	4%
October	5,912,127	4,722,398	80%	5,135,256	4,602,162	90%	244,110	4%
November	5,978,066	4,782,961	80%	5,201,609	4,655,306	89%	224,468	4%
December	6,075,985	4,815,984	79%	5,279,733	4,707,211	89%	224,437	4%

Averaging on cash ratio introduced in July 2011 or 7 days - extended to one month in August 2011

\¹ Excludes non-residents' local currency deposits.

\² Excludes non-residents' local currency loans and advances.

* Provisional.

** From July 2001 the cash ratio was computed on a 30-day average

***Imperial Bank is under statutory management from Oct 2015

Source: Central Bank of Kenya.

2.3 COMMERCIAL BANKS AND MICROFINANCE BANKS

Table 2.3.1: Liquid Assets

Shillings million

End of	Net Deposit Liabilities ¹	Liquid Assets ²	Minimum Statutory	Excess(+) or (-)	Excess as a % of Deposit Liabilities
2020					
January	3,631,642	1,969,240	726,328	1,242,912	34%
February	3,694,892	2,017,573	738,978	1,278,594	35%
March	3,771,479	2,033,598	754,296	1,279,302	34%
April	3,828,724	2,079,286	765,745	1,313,542	34%
May	3,851,119	2,110,675	770,224	1,340,452	35%
June	3,976,725	2,225,749	795,345	1,430,404	36%
July	4,030,175	2,275,878	806,035	1,469,843	36%
August	3,984,456	2,274,621	796,891	1,477,730	37%
September	3,984,317	2,246,398	796,863	1,449,535	36%
October	4,037,480	2,280,451	807,496	1,472,955	36%
November	4,103,792	2,345,604	820,758	1,524,845	37%
December	4,098,721	2,349,261	819,744	1,529,517	37%
2021					
January	4,113,097	2,359,737	822,619	1,537,118	37%
February	4,189,470	2,417,461	837,894	1,579,567	38%
March	4,214,171	2,438,829	842,834	1,595,994	38%
April	4,237,649	2,466,161	847,530	1,618,631	38%
May	4,265,546	2,489,684	853,109	1,636,575	38%
June	4,299,283	2,502,326	859,857	1,642,470	38%
July	4,385,857	2,535,819	877,171	1,658,647	38%
August	4,450,986	2,592,656	890,197	1,702,459	38%
September	4,393,845	2,550,361	878,769	1,671,592	38%
October	4,428,806	2,572,888	885,761	1,687,127	38%
November	4,440,560	2,581,324	888,112	1,693,212	38%
December	4,418,326	2,668,905	883,665	1,785,240	40%
2022					
January	4,359,409	2,615,275	871,882	1,743,393	40%
February	4,406,810	2,651,111	881,362	1,769,749	40%
March	4,452,414	2,637,382	890,483	1,746,899	39%
April	4,512,725	2,662,123	902,545	1,759,578	39%
May	4,501,694	2,631,874	900,339	1,731,535	38%
June	4,602,425	2,630,985	920,485	1,710,500	37%
July	4,648,913	2,634,794	929,783	1,705,011	37%
August	4,623,830	2,675,108	924,766	1,750,342	38%
September	4,605,775	2,642,550	921,155	1,721,395	37%
October	4,602,889	2,575,774	920,578	1,655,196	36%
November	4,613,795	2,658,251	922,759	1,735,492	38%
December	4,710,272	2,714,636	942,054	1,772,581	38%
2023					
January	4,714,559	2,706,380	942,912	1,763,468	37%
February	4,755,796	2,723,097	951,159	1,771,938	37%
March	4,818,209	2,750,731	963,642	1,787,089	37%
April	4,825,289	2,704,263	965,058	1,739,205	36%
May	4,913,552	2,746,168	982,710	1,763,458	36%
June	5,150,753	2,909,245	1,030,151	1,879,095	36%
July	5,273,719	2,944,809	1,054,744	1,890,065	36%
August	5,371,918	3,014,664	1,074,384	1,940,281	36%
September	5,489,380	3,107,524	1,097,876	2,009,648	37%
October	5,543,381	3,131,282	1,108,676	2,022,606	36%
November	5,643,575	3,240,922	1,128,715	2,112,207	37%
December	5,784,237	3,285,947	1,156,847	2,129,099	37%

¹ Total deposits net of balances due to banks, NBFIs, building societies and mortgage finance companies.

² Includes cash in till, deposits with local and foreign banks, and local and foreign securities held.

* Provisional.

Source: Central Bank of Kenya.

2.4 COMMERCIAL BANKS

Table 2.4.1: Bankers' Clearing House

Shillings million

End of	Amount in (Ksh m)		Articles (EFT) (Kshs 000)		Daily Average ¹			
	Credit	Debit	Credit	Debit	Amount (Kshs m)		Articles (Kshs 000)	
	Credit	Debit	Credit	Debit	Credit	Debit	Debit	Credit
2020								
January	52,065	220,935	1,030	1,548	2,367	10,043	70	47
February	54,818	203,716	1,110	1,479	2,741	10,186	74	55
March	64,839	222,102	1,302	1,571	2,947	10,096	71	59
April	48,421	156,192	968	978	2,421	7,810	49	48
May	50,366	154,556	1,017	1,012	2,518	7,728	51	51
June	61,257	181,409	1,196	1,189	2,917	8,639	57	57
July	54,923	188,532	1,030	1,248	2,388	8,197	54	45
August	57,324	187,000	1,096	1,215	2,730	8,905	58	52
September	58,789	197,613	1,116	1,267	2,672	8,982	58	51
October	60,111	197,443	1,118	1,283	2,862	9,402	61	53
November	59,809	189,027	1,113	1,301	2,848	9,001	62	53
December	75,702	221,170	1,405	1,420	3,441	10,053	65	64
2021								
January	48,623	189,027	901	1,269	2,431	9,451	63	45
February	55,624	195,954	1,062	1,332	2,781	9,798	67	53
March	73,449	229,219	1,444	1,501	3,193	9,966	65	63
April	60,975	204,740	1,300	1,260	3,049	10,237	63	65
May	60,413	203,033	1,146	1,356	2,877	9,668	65	55
June	66,776	211,654	1,317	1,442	3,180	10,079	69	63
July	67,606	212,321	1,314	1,397	3,073	9,651	64	60
August	66,734	230,035	1,280	1,574	3,033	10,456	72	58
September	66,395	216,984	1,245	1,453	3,018	9,863	66	57
October	64,262	205,896	1,170	1,371	3,060	9,805	65	56
November	70,605	223,994	1,284	1,459	3,209	10,182	66	58
December	79,154	217,634	1,470	1,384	3,598	9,892	63	67
2022								
January	55,742	199,757	1,018	1,291	2,654	9,512	61	48
February	63,836	198,728	1,238	1,323	3,192	9,936	66	62
March	80,806	232,025	1,548	1,466	3,513	10,088	64	67
April	66,835	191,529	1,174	1,158	3,713	10,641	64	65
May	60,413	203,033	1,146	1,345	3,021	10,152	67	57
June	66,776	211,654	1,317	1,442	3,180	10,079	69	63
July	67,078	211,241	1,182	1,335	3,194	10,059	64	56
August	73,739	207,721	1,405	1,314	3,206	9,031	57	61
September	74,589	210,952	1,500	1,288	3,390	9,589	59	68
October	72,195	212,443	1,278	1,329	3,438	10,116	63	61
November	74,757	220,757	1,302	1,345	3,398	10,034	61	59
December	84,086	209,532	1,504	1,220	4,204	10,477	61	75
2023								
January	66,939	207,929	1,111	1,189	3,188	9,901	57	53
February	68,245	212,480	1,161	1,337	3,412	10,624	67	58
March	85,240	230,478	1,616	1,430	3,706	10,021	62	70
April	67,005	185,500	1,318	1,146	3,723	10,306	64	73
May	81,138	225,626	1,522	1,452	3,688	10,256	66	69
June	82,533	206,849	1,426	1,309	3,930	9,850	62	68
July	79,151	209,888	1,473	1,281	3,769	9,995	61	70
August	81,442	221,120	1,539	1,275	3,541	9,614	55	67
September	74,248	211,216	1,367	1,296	3,375	10,058	62	65
October	94,875	219,810	1,718	1,283	4,744	10,990	64	86
November	74,757	209,118	1,530	1,159	3,398	9,505	53	70
December	87,108	199,893	1,641	1,159	4,839	11,105	64	91

¹ Only working days in each month.

* Revised figures for the specified months.

Source: Central Bank of Kenya.

2.4 COMMERCIAL BANKS

Table 2.4.2: Agricultural Credit Outstanding by Type of Farmer

Shillings million

End of	Small Scale Farm ¹ enterprises	Large Scale Farm ² Enterprises	Co-operative societies	Agricultural Boards ³	Total
2020					
January	33,339.00	44,860.19	1,369.11	582.02	80,150.32
February	33,921.29	45,962.66	1,411.96	670.75	81,966.66
March	34,562.32	47,347.23	1,245.00	719.57	83,874.12
April	35,291.64	49,300.74	1,062.58	786.68	86,441.64
May	34,025.38	50,753.51	1,673.07	768.33	87,220.29
June	34,350.95	49,973.16	1,789.30	759.52	86,872.93
July	35,354.26	50,489.92	1,886.35	754.37	88,484.90
August	36,169.37	51,106.84	1,963.67	757.07	89,996.95
September	35,875.46	52,251.37	2,023.08	729.85	90,879.75
October	35,237.88	53,797.98	2,100.98	831.55	91,968.39
November	40,277.70	55,397.14	2,153.18	830.06	98,658.08
December	40,791.14	53,644.79	2,261.68	820.33	97,517.94
2021					
January	41,213.97	52,996.22	2,187.33	816.01	97,213.53
February	39,379.90	55,108.99	2,132.14	797.79	97,418.83
March	39,605.62	55,184.99	2,093.76	773.24	97,657.61
April	40,029.18	55,685.90	2,020.69	786.09	98,521.86
May	41,025.61	50,717.55	1,988.25	773.26	94,504.67
June	45,020.88	46,656.38	2,017.73	720.55	94,415.54
July	43,939.19	48,662.40	2,210.93	741.66	95,554.18
August	46,639.15	45,780.36	2,242.24	732.55	95,394.30
September	47,034.31	46,990.76	2,560.01	706.75	97,291.83
October	49,775.02	44,899.55	2,517.66	692.56	97,884.79
November	57,647.09	37,917.64	2,565.76	714.32	98,844.81
December	53,824.15	39,816.96	2,694.46	685.23	97,020.80
2022					
January	53,547.40	40,742.22	2,564.45	709.33	97,563.39
February	54,259.77	42,196.24	2,244.83	727.36	99,428.21
March	59,669.77	42,952.50	2,117.73	718.66	105,458.67
April	58,156.65	44,246.47	2,173.77	740.80	105,317.69
May	58,973.93	43,847.09	2,235.76	773.57	105,830.36
June	58,573.62	45,185.09	2,283.12	797.39	106,839.20
July	57,635.69	45,981.20	2,333.05	805.12	106,755.06
August	58,147.88	52,722.95	2,723.68	803.89	114,398.40
September	58,826.43	52,990.54	2,779.79	983.00	115,579.76
October	58,461.61	57,665.26	2,815.68	814.20	119,756.75
November	58,070.21	57,875.61	2,852.02	856.23	119,654.08
December	58,607.57	57,106.92	2,948.16	847.81	119,510.45
2023					
January	59,139.00	55,812.74	3,087.32	855.58	118,894.63
February	59,844.43	54,956.77	2,980.56	847.71	118,629.47
March	56,891.54	61,978.77	2,713.51	888.35	122,472.18
April	57,936.31	63,216.02	2,644.54	899.33	124,696.20
May	57,621.20	65,426.71	2,583.45	935.00	126,566.36
June	59,154.34	65,335.35	2,747.88	990.00	128,227.57
July	59,779.56	64,808.54	2,802.92	1,250.17	128,641.19
August	61,308.22	67,929.71	2,996.07	1,292.83	133,526.83
September	61,267.37	68,674.69	3,154.83	1,274.77	134,371.65
October	64,063.58	77,908.01	3,248.63	1,362.13	146,582.35
November	63,580.81	81,541.84	3,426.27	1,414.17	149,963.09
December	69,260.31	67,449.77	3,475.96	3,408.35	143,594.39

¹ Small scale farm enterprises include individual farmers, groups of farmers(not co-operative societies) and farming companies who have 50 hectares of land or less

² Large scale farm enterprises include individual farmers, groups of farmers(not co-operative societies) and farming companies who have 50 hectares of land or more

³ Agricultural Boards include such statutory institutions like A.D.C, Pyrethrum Marketing Board, K.T.D.A, Cotton Lint and Seed Marketing Board and Kenya Tea Development Agency.

Source: Central Bank of Kenya.

2.4 COMMERCIAL BANKS

Table 2.4.3: Outstanding Credit to Agriculture by Period

Shillings million

End of	Short-Term Credit ^{\1}	Medium-Term credit ^{\2}	Long-Term credit ^{\3}	Total
2020				
January	37,010.37	21,640.26	21,499.69	80,150.32
February	37,625.71	22,133.25	22,207.71	81,966.66
March	39,518.13	22,202.23	22,153.76	83,874.12
April	41,358.81	22,781.74	22,301.08	86,441.64
May	41,791.57	23,465.63	21,963.08	87,220.29
June	41,870.18	23,021.90	21,980.84	86,872.93
July	42,417.56	23,580.34	22,487.00	88,484.90
August	43,100.50	24,035.18	22,861.27	89,996.95
September	43,638.64	23,593.56	23,647.55	90,879.75
October	42,524.54	25,710.41	23,733.44	91,968.39
November	49,667.72	25,687.67	23,302.69	98,658.08
December	49,818.01	26,666.89	21,033.04	97,517.94
2021				
January	48,389.54	27,129.20	21,694.79	97,213.53
February	46,346.49	28,360.88	22,711.46	97,418.83
March	47,707.50	28,044.16	21,905.96	97,657.61
April	45,847.81	30,030.94	22,643.10	98,521.86
May	43,091.67	28,434.55	22,978.44	94,504.67
June	42,174.18	25,012.27	27,229.09	94,415.54
July	42,081.34	24,495.99	28,976.85	95,554.18
August	41,594.09	23,994.26	29,805.95	95,394.30
September	44,719.03	21,367.30	31,205.50	97,291.83
October	50,722.86	20,053.79	27,108.13	97,884.79
November	52,165.40	19,746.07	26,933.34	98,844.81
December	50,814.12	19,818.84	26,387.84	97,020.80
2022				
January	50,187.53	19,929.41	27,446.45	97,563.39
February	50,757.60	21,063.76	27,606.85	99,428.21
March	54,109.06	23,035.90	28,313.70	105,458.67
April	54,437.32	22,642.55	28,237.82	105,317.69
May	53,718.76	23,129.59	28,982.01	105,830.36
June	54,723.71	21,843.97	30,271.52	106,839.20
July	53,792.10	22,473.97	30,488.99	106,755.06
August	59,985.11	22,249.69	32,163.60	114,398.40
September	60,412.76	23,020.93	32,146.07	115,579.76
October	63,360.89	23,838.47	32,557.39	119,756.75
November	61,418.41	23,826.53	34,409.13	119,654.08
December	60,774.55	23,767.16	34,968.75	119,510.45
2023				
January	58,553.83	24,875.37	35,465.44	118,894.63
February	57,869.18	24,860.68	35,899.60	118,629.47
March	54,377.17	27,590.73	40,504.27	122,472.18
April	54,352.55	28,823.95	41,519.70	124,696.20
May	53,643.49	29,023.98	43,898.89	126,566.36
June	57,655.36	29,994.56	40,577.65	128,227.57
July	58,384.64	29,598.24	40,658.32	128,641.19
August	62,043.19	31,859.64	39,624.00	133,526.83
September	62,270.11	31,217.53	40,884.02	134,371.65
October	74,138.40	31,233.08	41,210.87	146,582.35
November	76,206.02	31,552.64	42,204.43	149,963.09
December	67,621.01	29,921.85	46,051.53	143,594.39

^{\1} Total deposit net of balances due to banks, NBFIs, building societies and mortgage finance companies

^{\2} Weighted averages interest rates at which Commercial Banks borrow from Central Bank. Effective June 2006, the Central Bank Rate was introduced in place of the rediscounted rate. The relevant rate is the window rate which is CBR + Penalty

^{\3} Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities

Source: Central Bank of Kenya.

2.5 KENYA POST OFFICE SAVINGS BANK

Table 2.5.2: Analysis of Deposits and Withdrawals

Shillings million

End of	Withdrawals	Deposits	Net Balances due to Depositors*
2020			
January	5,414.55	5,402.84	21,675.03
February	4,434.04	4,173.37	21,414.36
March	4,749.04	5,156.77	21,822.09
April	4,300.46	4,494.57	22,016.20
May	3,957.58	3,867.16	21,925.77
June	6,223.62	6,443.07	22,145.22
July	7,161.22	7,855.00	22,839.00
August	4,099.00	4,207.00	22,947.00
September	4,199.09	4,344.09	23,092.00
October	5,127.13	5,174.13	23,139.00
November	4,774.16	4,790.16	23,155.00
December	5,539.66	5,838.66	23,454.00
2021			
January	5,821.40	5,473.85	23,106.45
February	5,691.73	5,684.74	23,099.46
March	4,940.37	5,340.66	23,499.76
April	5,148.85	5,325.41	23,676.32
May	5,376.55	5,310.06	23,609.83
June	4,790.10	5,054.92	23,874.65
July	7,149.80	7,279.75	24,004.60
August	4,824.76	4,881.32	24,061.15
September	4,581.58	4,580.02	24,059.60
October	5,275.63	5,347.68	24,131.65
November	4,747.70	4,785.75	24,169.69
December	6,215.43	6,199.33	24,153.60
2022			
January	6,157.23	6,168.43	24,164.80
February	5,410.08	4,913.95	23,668.67
March	5,494.43	5,847.54	24,021.78
April	5,147.23	5,077.91	23,952.46
May	6,999.95	7,251.23	24,203.74
June	5,046.95	5,271.60	24,428.39
July	6,542.70	6,671.40	24,557.09
August	4,779.20	4,704.04	24,481.93
September	4,640.47	4,852.98	24,694.44
October	4,659.91	4,443.82	24,478.35
November	5,466.64	5,727.34	24,739.06
December	5,720.00	6,261.42	25,280.48
2023			
January	7,344.58	7,145.91	24,568.44
February	5,053.51	5,243.56	25,279.77
March	5,504.02	4,824.37	25,595.39
April	4,958.90	4,999.40	24,636.59
May	5,801.55	5,638.11	24,472.82
June	5,478.79	6,586.27	25,589.49
July	6,950.00	6,550.00	25,204.52
August	5,600.84	5,466.82	25,073.95
September	5,873.63	5,948.06	25,139.95
October	5,084.92	5,186.84	25,241.26
November	5,111.90	5,035.75	25,166.46
December	5,575.73	5,291.24	24,810.69

Source: Kenya Post Office Savings Bank.

2.6 PRINCIPAL INTEREST RATES

Table 2.6.1: Deposit Interest Rates

Percent

End of	Commercial Banks			
	0- 3months	Over- 3months	Savings	Deposit Rates (Average)
2020				
January	7.39	7.52	4.25	7.07
February	7.40	7.53	4.20	7.06
March	7.42	7.56	4.15	7.07
April	7.33	7.53	4.21	7.01
May	7.20	7.57	4.18	6.96
June	7.11	7.40	4.15	6.86
July	7.01	7.31	4.11	6.78
August	6.77	7.20	4.10	6.63
September	6.47	7.07	3.78	6.41
October	6.44	6.79	3.38	6.26
November	6.42	6.93	3.42	6.31
December	6.66	6.97	2.70	6.30
2021				
January	6.64	7.01	2.73	6.31
February	6.67	6.97	3.35	6.46
March	6.68	6.89	3.48	6.46
April	6.74	6.88	2.66	6.30
May	6.63	7.03	2.55	6.30
June	6.76	7.08	2.55	6.37
July	6.63	7.10	2.51	6.34
August	6.59	7.03	2.64	6.30
September	6.61	7.04	2.57	6.34
October	6.64	7.15	2.58	6.39
November	6.76	7.16	2.60	6.43
December	6.91	7.19	2.55	6.50
2022				
January	6.95	7.19	2.55	6.53
February	7.10	7.23	2.56	6.61
March	6.89	7.25	2.48	6.50
April	6.95	7.30	2.56	6.58
May	6.92	7.36	2.52	6.59
June	6.96	7.39	2.50	6.62
July	7.13	7.45	2.94	6.74
August	7.30	7.52	3.46	6.93
September	7.18	7.40	3.44	6.82
October	7.42	7.60	3.46	7.01
November	7.57	7.68	3.50	7.11
December	7.38	7.93	3.56	7.17

Source: Central Bank of Kenya.

2.6 PRINCIPAL INTEREST RATES

Table 2.6.2: Lending Interest Rates

Percent

End of	Central Bank					Commercial Banks ^{\1}		
	91-Day Treasury Bills	Rediscounts ^{\2} Central Bank Rate	Reverse Repurchase Agreements ^{\3}	Repurchase Agreements ^{\4}	Kenya Banks' Refence Rate (KBRR)	Loans and Advances	Overdraft	Interbank ^{\5}
2021								
January	6.92	7.00	7.67	5.82	-	12.00	11.43	5.12
February	6.90	7.00	-	6.04	-	12.02	11.52	4.49
March	7.03	7.00	7.78	6.12	-	12.05	11.61	5.23
April	7.10	7.00	7.51	6.61	-	12.08	11.66	5.12
May	7.15	7.00	-	6.05	-	12.06	11.57	4.62
June	7.03	7.00	-	5.37	-	12.02	11.18	4.63
July	6.64	7.00	-	5.31	-	12.09	11.44	4.17
August	6.57	7.00	-	5.41	-	12.12	11.38	3.10
September	6.83	7.00	7.62	5.54	-	12.10	11.34	4.73
October	6.95	7.00	7.45	6.40	-	12.12	11.33	5.30
November	7.10	7.00	-	5.03	-	12.15	11.41	4.97
December	7.26	7.00	8.37	5.31	-	12.16	11.45	5.10
2022								
January	7.32	7.00	8.51	5.09	-	12.12	11.57	4.36
February	7.28	7.00	8.46	-	-	12.17	11.63	4.73
March	7.25	7.00	8.54	-	-	12.15	11.50	4.72
April	7.39	7.00	8.78	5.00	-	12.20	11.69	4.67
May	7.65	7.50	8.16	6.38	-	12.22	11.76	4.60
June	7.90	7.50	8.44	6.80	-	12.27	11.86	5.06
July	8.21	7.50	8.59	7.24	-	12.35	12.02	5.50
August	8.58	7.50	9.21	0.00	-	12.43	12.10	5.35
September	8.92	8.25	9.63	0.00	-	12.41	11.99	4.36
October	9.06	8.25	9.78	0.00	-	12.39	11.96	5.44
November	9.19	8.75	9.70	7.65	-	12.64	12.16	4.61
December	9.33	8.75	9.84	0.00	-	12.67	12.22	5.39
2023								
January	9.44	8.75	10.01	0.00	-	12.77	12.34	5.89
February	9.62	8.75	10.10	0.00	-	13.06	12.62	6.42
March	9.76	9.50	10.37	0.00	-	13.09	12.69	7.05
April	10.04	9.50	10.57	0.00	-	13.10	12.71	8.55
May	10.47	9.50	9.73	0.00	-	13.21	12.64	9.36
June	11.49	10.50	9.90	0.00	-	13.31	12.83	9.48
July	12.12	10.50	12.09	0.00	-	13.50	12.84	10.34
August	13.25	10.50	14.67	0.00	-	13.83	13.24	12.57
September	14.38	10.50	13.76	0.00	-	13.98	13.62	12.36
October	14.96	10.50	12.54	0.00	-	14.16	14.09	12.70
November	15.32	10.50	11.63	0.00	-	14.43	14.29	11.32
December	15.70	12.50	14.03	0.00	-	14.63	14.65	11.65

^{\1} Commercial Banks lending rates are weighted averages.

^{\2} Weighted averages interest rates at which Commercial Banks borrow from Central Bank. Effective June 2006, the Central Bank Rate was introduced in place of the rediscounted rate. The relevant rate is the window rate which is CBR + Penalty

^{\3} Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities

^{\4} Monthly average Interest rate at which Central Bank mops excess liquidity from commercial banks through repurchase agreement securities and Time Auction Deposit. ^{\5} Weighted average interest rate at which commercial banks borrow from each other.

Source: Central Bank of Kenya.

2.7 CONSOLIDATED MOBILE TRANSACTIONS*

Table 2.7.1: Mobile Banking Statistics

	Monthly Value Moved (Ksh bn)	No. of Agents	No. of Users (millions)
2020			
January	371.90	231,292	59.17
February	350.48	235,543	58.67
March	364.51	240,261	58.71
April	307.99	242,275	59.43
May	357.37	243,118	60.24
June	392.17	237,637	61.73
July	450.98	234,747	62.07
August	473.55	252,703	62.78
September	483.22	263,200	64.03
October	528.90	273,531	65.26
November	526.81	275,960	65.77
December	605.69	282,929	66.01
2021			
January	590.36	287,410	66.59
February	567.99	294,111	67.16
March	537.75	293,403	65.93
April	502.22	294,706	67.11
May	536.69	298,883	67.77
June	532.63	301,457	67.78
July	587.98	303,718	68.64
August	586.52	304,822	68.09
September	585.38	305,831	67.70
October	618.14	295,105	66.88
November	600.97	299,053	67.15
December	622.14	298,272	68.03
2022			
January	585.82	299,860	68.28
February	568.71	301,108	67.94
March	664.31	302,837	68.62
April	663.53	295,237	68.72
May	692.62	305,830	70.03
June	665.09	304,693	70.33
July	722.52	309,856	71.58
August	677.36	310,450	70.06
September	674.47	308,799	71.67
October	646.50	311,957	73.22
November	639.84	315,240	73.22
December	708.06	317,983	73.12
2023			
January	589.30	319,079	74.41
February	578.09	323,613	74.04
March	645.80	321,149	73.72
April	615.25	329,968	75.96
May	670.44	334,726	77.34
June	643.76	328,543	76.99
July	684.64	330,912	77.21
August	666.63	333,428	77.55
September	660.84	336,033	77.07
October	703.28	333,291	75.96
November	707.55	327,928	77.12
December	788.35	322,404	77.26

* Safaricom (M-Pesa), Airtel Networks (Airtel Money), Essar Telcom (Yu Cash), Orange Telkom (Orange Money), Mobile Pay (Tangaza) and Mobikash (Mobikash)

Source: Central Bank of Kenya.

3. INTERNATIONAL TRADE AND FINANCE

3.1 SHILLING EXCHANGE RATES

Table 3.1.1: Selected End Period Exchange Rates ^{\1}

	U.S.A Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda ^{\2}	Tanzania ^{\2}	Rwanda Franc ^{\2}	Burundi Franc ^{\2}	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2020															
January	100.59	131.69	110.90	6.81	36.59	22.96	9.44	18.72	27.38	76.17	103.64	92.21	10.43	1.41	67.61
February	100.98	130.11	110.78	6.55	36.74	22.82	9.42	18.73	27.49	75.53	104.22	91.88	10.47	1.41	66.40
March	104.69	129.87	115.38	5.83	36.25	22.09	9.10	18.05	28.50	73.83	109.04	96.69	10.41	1.39	64.82
April	107.29	133.09	116.42	5.91	35.46	21.57	8.88	17.63	29.21	77.39	110.08	100.71	10.90	1.43	70.43
May	106.94	131.14	117.81	6.14	35.40	21.65	8.92	17.71	29.11	77.77	110.29	99.27	11.17	1.41	70.87
June	106.52	131.17	120.14	6.18	35.02	21.74	8.79	18.07	29.00	77.91	112.53	99.14	11.48	1.41	73.06
July	107.71	139.63	126.39	6.47	34.21	21.51	8.90	17.89	29.32	80.60	117.91	102.32	12.31	1.44	77.09
August	108.21	143.50	128.55	6.53	33.97	21.44	8.94	17.83	29.46	82.67	119.73	102.49	12.54	1.47	79.48
September	108.50	139.51	126.89	6.39	34.29	21.38	8.99	17.81	29.54	81.09	117.62	102.70	12.05	1.47	77.30
October	108.82	141.16	127.27	6.65	34.37	21.31	8.99	17.78	29.63	81.73	118.97	104.30	12.20	1.46	76.61
November	110.05	146.72	131.18	7.21	33.62	21.07	8.98	17.61	29.96	84.72	121.87	105.96	12.95	1.49	81.29
December	109.17	148.36	133.90	7.46	33.38	21.24	9.08	17.77	29.72	85.42	123.46	105.93	13.33	1.49	83.71
2021															
January	110.14	150.55	133.16	7.24	33.50	21.05	9.01	17.64	29.99	85.68	123.68	105.60	13.17	1.51	83.84
February	109.80	154.84	133.83	7.30	33.38	21.12	9.05	17.71	29.89	87.02	121.20	103.45	13.20	1.50	86.02
March	109.51	150.69	128.60	7.31	33.47	21.18	9.08	17.78	29.81	86.82	116.19	99.22	12.53	1.49	83.33
April	107.84	150.27	130.63	7.56	33.20	21.50	9.28	18.08	29.36	87.75	118.65	98.93	12.93	1.46	83.83
May	107.59	152.32	130.88	7.77	32.95	21.55	9.31	18.37	29.29	88.81	119.20	97.75	12.90	1.48	82.66
June	107.85	149.20	128.23	7.51	32.96	21.50	9.33	18.29	29.36	87.19	116.85	97.46	12.62	1.46	81.05
July	108.61	151.20	128.69	7.45	32.69	21.35	9.27	18.25	29.57	87.11	119.55	98.89	12.68	1.45	80.31
August	109.87	151.13	129.59	7.50	32.17	21.11	9.18	18.07	29.91	87.26	120.03	99.99	12.76	1.46	80.38
September	110.49	149.64	129.01	7.33	32.00	20.91	9.20	17.99	30.08	87.04	118.85	99.15	12.63	1.50	79.87
October	111.21	152.96	129.08	7.34	31.95	20.73	9.16	17.89	30.28	90.03	121.22	97.96	12.96	1.49	83.70
November	112.49	150.11	126.96	6.96	31.69	20.46	9.21	17.71	30.62	88.32	121.75	99.13	12.32	1.49	80.44
December	113.14	152.05	127.99	7.11	31.31	20.37	9.17	17.63	30.80	88.87	123.82	98.30	12.51	1.50	82.15
2022															
January	113.57	152.55	127.22	7.29	30.90	20.34	9.15	17.58	30.92	89.18	122.00	98.40	12.06	1.51	79.71
February	113.84	152.68	127.65	7.50	31.16	20.34	8.96	17.56	30.99	89.15	122.77	98.50	12.06	1.51	82.15
March	114.95	151.13	127.80	7.94	31.23	20.18	8.85	17.85	31.30	92.38	124.39	94.33	12.41	1.52	86.44
April	115.77	146.09	122.83	7.25	30.79	20.08	8.80	17.74	31.52	90.13	119.12	89.14	11.70	1.51	82.00
May	116.74	147.45	125.60	7.53	32.31	19.93	8.74	17.61	31.78	92.13	121.67	91.43	11.96	1.50	83.79
June	117.83	143.70	124.02	7.32	31.91	19.79	8.68	17.47	32.08	91.66	123.96	86.31	11.59	1.49	81.17
July	118.80	143.69	120.67	7.22	32.64	19.63	8.64	17.34	32.34	92.81	124.88	89.38	11.66	1.50	83.31
August	120.01	140.50	120.09	7.10	31.79	19.43	8.62	17.19	32.67	91.78	123.28	86.54	11.24	1.51	82.56
September	120.73	130.66	117.13	6.73	31.97	19.32	8.77	17.11	32.87	88.38	123.31	83.48	10.74	1.48	78.40
October	121.33	140.30	121.09	6.71	31.36	19.22	8.79	17.04	33.03	89.19	121.80	82.25	11.09	1.47	77.94
November	122.45	147.21	127.13	7.22	30.54	19.06	8.83	16.91	33.34	90.24	128.59	88.41	11.60	1.50	82.01
December	123.37	148.47	131.27	7.22	30.11	18.92	8.65	16.80	33.59	90.79	133.47	92.28	11.78	1.49	82.86
2023															
January	124.40	154.00	135.33	7.14	29.65	18.79	8.69	16.68	33.87	92.76	134.48	95.44	11.95	18.41	87.53
February	126.85	151.87	133.93	6.88	29.33	18.43	8.59	16.33	34.54	93.36	135.40	93.08	12.19	18.28	85.31
March	132.33	163.67	144.37	7.35	28.56	17.68	8.32	15.72	36.03	97.75	144.94	99.63	12.78	19.25	88.64
April	135.91	169.37	149.72	7.44	27.48	17.29	8.20	15.32	37.01	99.87	151.65	101.41	13.18	19.62	89.89
May	138.49	172.12	148.54	7.03	27.19	17.07	8.16	20.38	37.71	101.85	153.32	99.02	12.77	19.56	90.41
June	140.52	177.28	152.98	7.45	26.08	17.19	8.25	20.12	38.26	105.83	156.14	97.01	12.88	19.38	93.24
July	142.36	182.97	156.61	8.06	26.13	17.21	8.31	19.86	38.76	107.40	163.26	100.36	13.48	19.91	94.97
August	145.41	184.64	158.69	7.85	25.55	17.23	8.18	19.46	39.59	107.44	165.93	99.78	13.45	19.97	94.66
September	148.10	180.56	156.00	7.82	25.35	16.91	8.17	19.14	40.32	109.87	162.12	99.17	13.59	20.28	95.64
October	150.56	182.72	159.56	7.96	25.06	16.60	8.14	18.86	40.99	108.74	166.90	100.27	13.48	20.58	95.57
November	153.15	194.46	168.22	8.28	24.92	16.36	8.10	18.57	41.70	112.77	174.81	103.87	14.80	21.49	101.42
December	156.46	199.80	173.78	8.44	24.19	16.07	8.05	18.21	42.60	118.31	186.91	111.00	15.74	22.05	107.02

^{\1} Simple average of buying and selling rates

^{\2} Implies currency units per Kenya Shilling

Source: Central Bank of Kenya.

3.1 SHILLING EXCHANGE RATES

Table 3.1.2: Selected Monthly Average Exchange Rates\¹

	U.S Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda ²	Tanzania ²	Rwanda Franc ²	Burundi Franc ²	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2020															
January	101.09	132.15	112.29	7.04	36.41	22.79	9.38	18.61	27.52	77.30	104.18	92.47	10.64	1.42	69.42
February	100.79	130.83	109.94	6.72	36.45	22.91	9.43	18.71	27.44	75.94	103.24	91.58	10.40	1.41	67.28
March	103.74	128.54	114.67	6.29	36.33	22.23	9.16	18.22	28.24	74.66	108.24	96.37	10.56	1.39	64.78
April	106.41	131.92	115.61	5.74	35.56	21.75	8.95	17.77	28.97	75.63	109.66	98.78	10.61	1.40	67.01
May	106.68	131.29	116.12	5.87	35.54	21.70	8.88	17.80	29.04	76.32	109.93	99.55	10.94	1.41	69.45
June	106.40	133.38	119.83	6.22	35.13	21.76	8.96	17.90	28.97	78.51	111.81	98.92	11.43	1.41	73.30
July	107.27	135.30	122.51	6.39	34.53	21.62	8.92	17.95	29.20	79.32	114.55	100.34	11.82	1.43	75.20
August	108.14	141.85	127.83	6.28	34.00	21.48	8.91	17.84	29.44	81.62	118.74	102.07	12.41	1.45	77.80
September	108.41	140.89	128.01	6.48	34.08	21.40	8.94	17.81	29.51	82.12	118.59	102.68	12.29	1.48	78.57
October	108.64	140.94	127.85	6.59	34.22	21.35	8.99	17.80	29.58	82.18	118.99	103.22	12.29	1.48	77.48
November	109.25	144.13	129.15	7.00	33.97	21.23	9.01	17.73	29.74	83.45	119.83	104.62	12.61	1.47	79.27
December	110.59	148.42	134.33	7.41	33.16	20.97	8.95	17.53	30.11	86.21	124.36	106.55	13.21	1.50	83.09
2021															
January	109.83	149.75	133.80	7.26	33.61	21.11	9.03	17.68	29.90	86.37	123.91	105.90	13.26	1.50	84.85
February	109.68	151.80	132.62	7.41	33.43	21.14	9.05	17.72	29.86	86.27	122.27	104.12	13.14	1.51	84.89
March	109.73	152.21	130.86	7.32	33.38	21.13	9.05	17.74	29.87	87.19	118.26	101.11	12.86	1.51	84.56
April	107.95	149.30	129.13	7.49	33.59	21.48	9.25	18.05	29.39	86.29	117.14	99.03	12.72	1.45	83.21
May	107.43	151.06	130.41	7.63	33.09	21.59	9.32	18.37	29.25	88.51	118.88	98.43	12.85	1.47	83.38
June	107.81	151.45	130.07	7.76	32.84	21.51	9.30	18.34	29.35	88.32	118.87	97.99	12.85	1.47	82.52
July	108.14	149.37	127.89	7.45	32.84	21.44	9.31	18.32	29.44	86.47	117.70	98.00	12.55	1.45	80.40
August	109.24	150.87	128.59	7.39	32.39	21.23	9.23	18.16	29.74	86.71	119.51	99.47	12.59	1.47	79.74
September	110.15	151.51	129.78	7.56	32.06	21.04	9.20	18.03	29.99	86.98	119.42	100.06	12.75	1.50	80.62
October	110.86	151.58	128.60	7.44	32.28	20.78	9.17	17.94	30.18	88.98	119.92	98.03	12.77	1.48	81.87
November	111.92	150.97	127.94	7.23	31.74	20.57	9.15	17.79	30.47	89.19	121.41	98.12	12.75	1.50	81.95
December	112.91	150.15	127.64	7.10	31.49	20.40	9.18	17.65	30.74	88.19	122.65	99.20	12.43	1.50	80.74
2022															
January	113.38	153.59	128.42	7.31	31.13	20.33	9.15	17.61	30.87	89.85	123.44	98.63	12.41	1.52	81.37
February	113.66	153.71	128.79	7.45	30.92	20.35	9.11	17.59	30.94	89.32	123.15	98.69	12.22	1.52	81.30
March	114.32	151.00	126.21	7.61	31.39	20.27	8.91	17.79	31.12	90.27	123.01	96.64	11.95	1.50	84.19
April	115.40	150.09	125.52	7.73	30.68	20.13	8.83	17.78	31.42	91.59	122.70	91.83	12.14	1.52	85.26
May	116.28	145.08	122.96	7.34	31.24	20.00	8.78	17.66	31.66	90.59	118.66	90.30	11.73	1.51	81.98
June	117.29	144.83	124.14	7.44	31.91	19.87	8.72	17.54	31.93	91.63	121.06	87.58	11.71	1.50	82.55
July	118.32	141.85	120.72	7.03	32.04	19.71	8.68	17.40	32.21	91.41	122.08	86.57	11.39	1.49	81.06
August	119.45	143.46	121.03	7.16	32.08	19.52	8.64	17.26	32.52	92.54	124.89	88.51	11.53	1.50	83.18
September	120.42	136.66	119.31	6.87	31.76	19.36	8.69	17.15	32.78	90.47	123.60	84.26	11.06	1.50	80.51
October	121.03	136.60	119.03	6.69	31.61	19.27	8.80	17.08	32.95	88.34	121.71	82.32	10.89	1.47	77.20
November	121.90	142.97	124.17	6.96	30.85	19.13	8.79	16.97	33.19	90.64	126.14	85.60	11.42	1.49	80.33
December	122.93	149.80	130.00	7.12	30.01	18.98	8.73	16.85	33.47	90.56	131.77	90.91	11.85	1.49	82.95
2023															
January	123.93	151.33	133.43	7.25	29.79	18.85	8.67	16.73	33.74	92.25	133.98	95.05	11.91	18.24	86.01
February	125.45	151.87	134.53	7.03	29.36	18.64	8.66	16.55	34.15	93.37	135.80	94.66	12.03	18.38	86.83
March	129.74	157.35	138.79	7.09	28.84	18.04	8.43	16.03	35.32	94.80	140.07	96.95	12.37	18.80	86.66
April	134.40	167.26	147.39	7.40	27.87	17.45	8.24	15.49	36.60	99.75	149.56	100.71	13.00	19.51	90.04
May	137.26	171.35	149.22	7.22	27.18	17.18	8.16	18.83	37.38	101.68	153.11	100.14	13.15	19.65	91.38
June	139.73	176.27	151.37	7.46	26.54	17.08	8.18	20.22	38.04	105.12	155.22	99.12	12.98	19.52	93.96
July	141.45	182.06	156.29	7.76	25.93	17.26	8.26	20.01	38.51	107.01	161.76	100.16	13.43	19.67	95.24
August	143.93	182.92	157.10	7.69	25.61	17.31	8.22	19.68	39.19	106.86	163.93	99.45	13.32	19.86	93.49
September	146.77	182.29	156.89	7.74	25.48	17.04	8.16	19.30	39.96	108.44	163.57	99.46	13.25	20.11	94.31
October	149.40	181.86	157.77	7.83	25.13	16.76	8.17	19.00	40.67	108.99	165.14	99.86	13.54	20.45	94.73
November	152.03	188.57	164.21	8.20	24.89	16.46	8.11	18.68	41.39	110.73	170.41	101.48	14.21	21.03	98.73
December	154.09	194.98	167.98	8.26	24.54	16.28	8.12	18.47	41.96	114.60	177.84	106.77	14.99	21.59	102.96

\¹ Simple average of the average of daily buying and selling rates

\² Implies currency units per Kenya Shilling

Source: Central Bank of Kenya.

3.2 INTERNATIONAL TRADE

Table 3.2.1: Balance Of Payments In Bpm 6 Format

Shillings million

BPM6 Concept	2016R	2017R	2018	2019	2020	2021	2022
A. Current Account, n.i.e.	-409,548.6	-593,569.1	-505,410.3	-536,306.3	-510,078.7	-629,767.7	-679,560.8
Goods: exports f.o.b.	583,416.7	599,900.2	616,581.5	598,764.1	644,206.2	744,332.8	874,437.6
Goods: imports f.o.b.	1,364,123.3	1,653,359.8	1,649,818.6	1,688,325.5	1,531,835.4	1,957,457.1	2,253,934.2
Services: credit	422,777.9	480,601.0	554,875.5	571,203.1	388,769.4	551,549.3	758,537.6
Services: debit	277,352.8	319,742.2	393,166.0	393,155.0	353,582.8	437,863.8	622,171.6
<i>Balance on goods and services</i>	<i>-635,281.5</i>	<i>-892,600.9</i>	<i>-871,527.7</i>	<i>-911,513.3</i>	<i>-852,442.7</i>	<i>-1,099,438.8</i>	<i>-1,243,130.6</i>
Primary income: credit	10,099.1	14,874.8	21,621.5	22,174.0	5,642.7	6,750.5	4,648.0
Primary income: debit	112,651.4	176,303.3	162,501.6	185,849.8	190,386.7	207,902.7	209,837.8
<i>Balance on goods, services, and primary income</i>	<i>-737,833.8</i>	<i>-1,054,029.3</i>	<i>-1,012,407.8</i>	<i>-1,075,189.0</i>	<i>-1,037,186.7</i>	<i>-1,300,590.9</i>	<i>-1,448,320.4</i>
Secondary income, n. i. e.: credit	333,477.1	466,247.6	511,848.0	544,457.2	535,310.5	686,238.0	774,316.6
Secondary income: debit	5,191.8	5,787.4	4,850.5	5,574.5	8,202.5	15,414.8	5,557.0
B. Capital Account, n.i.e.	20,878.0	19,046.0	26,593.0	21,146.0	14,023.0	21,450.6	16,508.0
Capital account, n.i.e.: credit	20,878.0	19,046.0	26,593.0	21,146.0	14,023.0	21,450.6	16,508.0
Capital account: debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Financial Account, n.i.e.	-525,447.4	-592,677.5	-624,247.5	-491,954.3	-286,475.7	-644,072.8	-494,867.6
Direct investment: assets	15,977.3	11,365.8	-325.9	3,796.8	-15,167.0	44,950.5	5,798.9
Direct investment: liabilities, n.i.e.	68,901.4	139,198.7	77,775.4	47,929.8	45,380.5	50,800.5	46,390.1
Portfolio investment: assets	42,939.3	104,240.3	117,891.7	87,442.3	110,688.4	114,140.2	56,341.5
Equity and investment fund shares	41,283.6	70,985.3	108,360.9	72,711.6	84,040.7	83,596.6	30,315.9
Debt securities	1,655.7	33,255.0	9,530.9	14,730.7	26,647.7	30,543.6	26,025.6
Portfolio investment: liabilities, n.i.e.	7,501.0	5,460.3	183,638.4	134,177.3	-29,109.3	91,815.1	-27,206.6
Equity and investment fund shares	5,758.4	-6,377.0	-25,457.9	861.4	-29,118.5	-10,684.6	-24,544.0
Debt securities	1,742.5	11,837.4	209,096.4	133,315.9	9.2	102,499.8	-2,662.6
Financial derivatives: net	1,090.4	470.8	946.5	-737.7	-1,296.3	2,467.7	-2,510.4
Financial derivatives: assets			1,494.0	-530.0	-947.8	757.6	-494.3
Financial derivatives: liabilities			547.6	207.7	348.6	-1,710.1	2,016.1
Other investment: assets	-21,016.2	18,073.8	96,189.2	57,834.1	108,690.3	11,500.2	-61,700.9
Other equity			0.0	0.0	0.0	0.0	0.0
Other debt instruments	-21,016.2	18,073.8	96,189.2	57,834.1	108,690.3	11,500.2	-61,700.9
Central bank			0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-27,960.6	19,946.9	90,609.0	55,709.5	109,485.7	10,651.4	-61,203.1
General government			0.0	0.0	0.0	0.0	0.0
Other sectors	6,944.4	-1,873.2	5,580.1	2,124.6	-795.4	848.9	-497.8
Other financial corporations			419.8	213.6	-339.3	-304.7	-337.3
Nonfinancial corporations, households, and NPISHs	6,944.4	-1,831.5	5,160.3	1,910.9	-456.1	1,153.6	-160.6
Other investment: liabilities, n.i.e.	488,035.9	570,938.8	577,535.1	458,182.7	473,119.8	674,515.8	473,613.3
Other equity	11.7	582,169.2	0.0	0.0	0.0	0.0	0.0
Special Drawing Rights			0.0	0.0	0.0	81,411.7	0.0
Other debt instruments	488,024.2	581,285.7	577,535.1	458,182.7	473,119.8	593,104.1	473,613.3
Central bank	-3,607.2	1,513.5	-1,050.4	2,438.1	-306.7	33.2	657.3
Deposit-taking corporations, except the central bank	-26,658.3	11,620.6	14,932.3	59,698.1	59,163.3	117,959.2	64,038.2
General government	200,087.9	297,287.9	249,739.9	139,550.9	200,372.8	188,486.6	78,214.7
Other sectors	318,201.8	270,863.7	313,913.3	256,495.7	213,890.4	286,625.1	330,703.1
Other financial corporations			12,549.5	12,703.7	-4,236.7	-3,896.5	-3,812.8
Nonfinancial corporations, households, and NPISHs	318,201.8	256,599.3	301,363.8	243,792.0	218,127.1	290,521.6	334,515.9
D. Net Errors and Omissions	-126,652.5	-30,175.3	-46,710.8	134,609.8	57,096.1	54,385.4	-83,306.6
E. Overall Balance	-10,124.4	12,020.9	-98,719.4	-111,403.7	152,483.9	-90,141.1	251,491.8
F. Reserves and Related Items	10,124.4	-12,020.9	98,719.4	111,403.7	-152,483.9	90,141.1	-251,491.8
Reserve assets	3,306.9	-24,432.9	83,997.1	95,673.3	-87,470.8	127,280.4	-176,177.4
Credit and loans from the IMF	-6,817.5	-12,412.0	-14,722.3	-15,730.4	65,013.1	92,429.9	75,314.4
Exceptional financing	0.0	0.0	0.0	0.0	0.0	-55,290.7	0.0

R- Revised

P- Provisional

¹ This table is updated annually in the mid-year issue following the release of the annual Economic Survey.

Source: Central Bank of Kenya, Kenya National Bureau of Statistics & Economic Survey.

3.2 INTERNATIONAL TRADE

Table 3.2.2: Foreign Trade Summary

Shillings million

	Imports (cif)			Exports (fob)			Trade balance
	Private	Official	Total	Domestic	Re-exports	Total	
2020							
January	152,682	2,749	155,431	47,325	5,801	53,126	-102,305
February	130,446	3,018	133,464	47,785	13,254	61,038	-72,426
March	133,386	4,175	137,561	49,917	14,538	64,455	-73,105
April	113,570	2,853	116,423	40,655	2,537	43,193	-73,230
May	101,934	7,316	109,250	41,785	5,400	47,185	-62,065
June	117,311	4,259	121,570	44,477	3,528	48,005	-73,566
July	134,312	5,451	139,763	45,659	6,308	51,967	-87,796
August	129,856	7,933	137,789	49,828	4,661	54,489	-83,300
September	137,750	5,587	143,337	48,314	7,859	56,173	-87,164
October	139,940	5,224	145,164	49,268	3,843	53,111	-92,053
November	135,617	3,423	139,040	47,391	3,398	50,789	-88,251
December	157,813	3,643	161,456	52,302	5,210	57,511	-103,944
2021							
January	156,269	4,448	160,717	49,570	4,743	54,314	-106,404
February	156,123	3,210	159,334	58,977	8,427	67,404	-91,930
March	181,321	6,107	187,428	61,681	8,002	69,683	-117,746
April	158,380	3,309	161,689	53,337	5,457	58,794	-102,895
May	155,585	6,105	161,690	56,885	6,223	63,108	-98,583
June	150,465	9,484	159,949	52,267	4,422	56,689	-103,261
July	172,308	4,769	177,077	54,730	4,517	59,247	-117,831
August	166,750	5,959	172,708	55,120	6,053	61,173	-111,535
September	182,562	7,867	190,429	48,742	5,216	53,958	-136,471
October	175,227	12,269	187,496	58,752	6,648	65,400	-122,096
November	185,759	5,943	191,702	55,311	8,884	64,195	-127,507
December	225,063	10,216	235,279	57,700	8,342	66,042	-169,237
2022							
January	183,997	10,276	194,273	54,009	6,399	60,408	-133,864
February	176,755	7,058	183,813	61,223	9,069	70,292	-113,520
March	201,769	11,747	213,517	67,476	9,587	77,063	-136,453
April	190,821	4,462	195,283	62,536	6,424	68,960	-126,324
May	228,959	4,480	233,438	70,735	6,696	77,431	-156,007
June	221,745	5,969	227,714	69,553	11,297	80,850	-146,864
July	204,846	8,144	212,990	68,022	7,504	75,526	-137,464
August	233,796	5,539	239,335	62,065	10,855	72,919	-166,416
September	200,717	6,913	207,631	69,108	8,973	78,081	-129,550
October	184,774	3,506	188,280	60,416	7,246	67,662	-120,618
November	192,332	4,533	196,866	68,656	7,592	76,248	-120,617
December	195,946	4,198	200,145	63,816	5,022	68,838	-131,307
2023							
January	192,111	3,103	195,214	65,312	7,639	72,951	-122,263
February	173,662	2,410	176,071	71,504	5,179	76,683	-99,389
March	213,818	3,862	217,680	75,775	5,996	81,772	-135,909
April	203,822	4,472	208,293	67,024	3,676	70,700	-137,593
May	221,269	9,010	230,279	80,072	11,282	91,354	-138,925
June	205,836	4,331	210,166	77,702	8,127	85,829	-124,338
July	188,546	3,146	191,692	74,674	7,909	82,583	-109,109
August	235,121	3,701	238,823	82,881	11,389	94,270	-144,553
September	211,224	4,373	215,597	74,273	16,915	91,188	-124,409
October	237,869	3,013	240,882	74,825	9,351	84,176	-156,706
November	243,969	15,142	259,111	79,735	9,242	88,977	-170,134
December	214,151	5,514	219,664	77,464	6,775	84,239	-135,425

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Imports - Goods which, at the time of importation, are cleared through the Customs for home use or deposited in bonded warehouses. They include official and private imports. Private imports include those of parastatals.

Domestic exports - Goods grown, produced or manufactured in Kenya and exported to other countries.

Re - Exports - All Imported goods which are subsequently re-exported to other countries including stores of aircraft's and ships.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.3: Principal Exports: Volume, Value and Unit Prices

	Coffee			Tea			Horticulture		
	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne
2020									
January	2,711	1,033	381,104	48,770	11,452	234,814	41,838	8,440	201,734
February	3,355	1,752	522,116	47,570	11,022	231,699	43,637	9,958	228,199
March	4,838	2,514	519,675	51,441	11,665	226,775	46,300	9,972	215,380
April	4,600	2,628	571,273	57,949	13,217	228,073	36,858	7,675	208,243
May	4,403	2,299	522,159	48,594	11,289	232,319	40,416	8,356	206,741
June	5,510	2,992	543,141	46,399	10,293	221,837	36,640	8,240	224,883
July	3,718	1,873	503,738	46,851	10,014	213,740	46,924	9,302	198,228
August	3,341	1,545	462,522	47,035	10,269	218,330	46,348	9,773	210,869
September	3,581	1,684	470,299	44,725	10,200	228,059	44,353	9,493	214,037
October	2,931	1,388	473,548	43,656	9,937	227,629	67,083	11,179	166,651
November	3,733	1,884	504,614	46,353	10,611	228,917	42,029	9,520	226,500
December	2,645	1,393	526,451	46,167	10,301	223,118	53,151	11,279	212,199
2021									
January	2,211	1,381	624,548	48,812	11,379	233,113	45,340	11,055	243,822
February	3,637	2,228	612,641	50,390	11,726	232,704	72,012	14,800	205,527
March	6,269	4,654	742,374	53,847	12,705	235,939	62,809	13,515	215,176
April	3,618	2,400	663,221	51,899	11,576	223,043	56,234	11,620	206,634
May	4,788	3,138	655,329	50,042	11,071	221,232	51,307	11,435	222,878
June	3,635	2,346	645,447	43,793	9,513	217,223	47,504	10,648	224,144
July	2,891	1,863	644,359	43,813	9,195	209,878	50,932	10,596	208,036
August	2,709	1,762	650,633	44,421	9,874	222,291	46,094	9,733	211,150
September	2,633	1,814	688,858	36,308	8,566	235,917	46,226	9,898	214,126
October	2,577	1,725	669,092	40,132	10,319	257,119	50,268	9,967	198,285
November	2,426	1,876	773,150	45,193	12,132	268,450	44,907	10,507	233,976
December	2,509	2,039	812,797	47,902	12,719	265,532	41,364	9,455	228,590
2022									
January	3,475	2,721	783,136	45,585	12,629	277,040	46,359	10,330	222,833
February	4,914	3,689	750,775	44,093	13,303	301,711	41,351	10,733	259,548
March	4,399	3,568	811,129	46,044	13,559	294,474	49,371	11,361	230,118
April	5,759	4,476	777,282	43,446	12,769	293,905	49,976	10,462	209,351
May	5,903	4,878	826,289	47,380	13,777	290,774	49,517	11,833	238,975
June	4,966	3,836	772,395	47,048	13,730	291,820	44,821	10,118	225,751
July	5,410	3,981	735,834	45,584	13,465	295,379	51,772	9,941	192,020
August	3,487	2,668	764,991	42,940	12,604	293,513	39,550	9,322	235,711
September	3,340	2,472	740,134	48,312	14,168	293,252	41,635	8,860	212,811
October	3,225	2,413	748,226	41,077	12,253	298,281	46,611	9,492	203,634
November	3,892	2,519	647,317	51,641	16,035	310,517	36,004	8,854	245,919
December	2,408	1,517	630,104	47,848	14,892	311,237	35,853	8,949	249,614
2023									
January	2,154	1,350	626,987	44,556	13,520	303,430	50,628	9,989	197,308
February	4,061	2,685	661,189	44,329	13,511	304,783	46,537	11,067	237,819
March	5,750	4,100	712,965	55,197	16,191	293,329	61,937	11,419	184,362
April	5,668	4,111	725,355	37,025	12,180	328,958	53,993	12,170	225,402
May	6,448	4,839	750,544	48,229	16,176	335,407	52,346	12,791	244,351
June	7,279	5,186	712,457	45,318	15,446	340,843	54,897	12,044	219,402
July	6,325	4,368	690,660	39,944	12,910	323,215	65,453	12,512	191,168
August	4,854	3,416	703,874	58,591	20,193	344,646	76,916	13,948	181,336
September	3,193	2,218	694,397	47,807	16,980	355,183	64,492	12,895	199,938
October	1,835	1,384	754,351	45,360	16,112	355,196	57,788	12,661	219,090
November	1,947	1,608	825,811	49,509	17,768	358,883	50,340	11,288	224,240
December	1,688	1,487	880,826	46,525	17,284	371,494	55,324	10,947	197,881

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Notes:

1. Coffee: Unroasted coffee (SITC Code: 071).
2. Tea: (SITC Code: 0741).
3. Horticulture: (SITC Code 054+056+057+058+292711).
4. Pyrethrum Extract: Exports from October 2007 are recorded under other vegetable saps and Extracts (SITC Code: 292949)

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.4: Domestic Exports: Selected Commodities \¹

Shillings million

	Coffee	Tea	Petroleum Products	Chemicals	Fish	Horticulture	Cement	Other	Total
2020									
January	1,033	11,452	465	3,439	307	8,440	30	22,159	47,325
February	1,752	11,022	642	4,832	234	9,958	32	19,312	47,785
March	2,514	11,665	182	4,212	220	9,972	110	21,042	49,917
April	2,628	13,217	315	3,143	219	7,675	36	13,423	40,655
May	2,299	11,289	311	3,615	211	8,356	39	15,665	41,785
June	2,992	10,293	255	3,919	133	8,240	41	18,603	44,477
July	1,873	10,014	737	4,112	210	9,302	68	19,344	45,659
August	1,545	10,269	687	4,358	124	9,773	210	22,861	49,828
September	1,684	10,200	471	4,317	275	9,493	270	21,603	48,314
October	1,388	9,937	814	4,352	294	11,179	95	21,209	49,268
November	1,884	10,611	265	4,303	274	9,520	76	20,457	47,391
December	1,393	10,301	509	4,894	225	11,279	73	23,629	52,302
2021									
January	1,381	11,379	130	3,601	280	11,055	62	21,684	49,570
February	2,228	11,726	532	4,339	319	14,800	90	24,943	58,977
March	4,654	12,705	545	4,807	247	13,515	90	25,118	61,681
April	2,400	11,576	558	4,397	264	11,620	108	22,416	53,337
May	3,138	11,071	255	4,743	210	11,435	115	25,917	56,885
June	2,346	9,513	549	4,417	128	10,648	130	24,537	52,267
July	1,863	9,195	657	5,606	241	10,596	141	26,431	54,730
August	1,762	9,874	666	5,513	194	9,733	174	27,204	55,120
September	1,814	8,566	479	4,962	241	9,898	108	22,674	48,742
October	1,725	10,319	272	5,603	295	9,967	208	30,363	58,752
November	1,876	12,132	703	4,714	467	10,507	209	24,704	55,311
December	2,039	12,719	566	4,481	525	9,455	149	27,766	57,700
2022									
January	2,721	12,629	608	3,819	182	10,330	129	23,591	54,009
February	3,689	13,303	632	4,297	297	10,733	200	28,073	61,223
March	3,568	13,559	682	6,360	542	11,361	364	31,040	67,476
April	4,476	12,769	611	6,302	583	10,462	296	27,036	62,536
May	4,878	13,777	867	6,056	355	11,833	456	32,512	70,735
June	3,836	13,730	680	5,946	417	10,118	652	34,174	69,553
July	3,981	13,465	618	7,170	463	9,941	338	32,045	68,022
August	2,668	12,604	894	6,220	344	9,322	360	29,653	62,065
September	2,472	14,168	2,508	7,419	396	8,860	398	32,887	69,108
October	2,413	12,253	745	5,908	598	9,492	321	28,686	60,416
November	2,519	16,035	774	5,835	761	8,854	327	33,550	68,656
December	1,517	14,892	773	6,829	655	8,949	282	29,918	63,816
2023									
January	1,350	13,520	955	5,390	550	9,989	519	33,040	65,312
February	2,685	13,511	1,165	7,024	582	11,067	375	35,095	71,504
March	4,100	16,191	968	7,710	509	11,419	422	34,458	75,775
April	4,111	12,180	1,038	5,649	880	12,170	380	30,618	67,024
May	4,839	16,176	1,239	8,062	445	12,791	596	35,923	80,072
June	5,186	15,446	1,138	6,367	548	12,044	449	36,523	77,702
July	4,368	12,910	1,152	7,704	570	12,512	540	34,916	74,674
August	3,416	20,193	1,228	7,633	424	13,948	553	35,487	82,881
September	2,218	16,980	1,139	7,089	566	12,895	501	32,887	74,273
October	1,384	16,112	1,101	8,092	440	12,661	654	34,382	74,825
November	1,608	17,768	1,122	7,935	577	11,288	412	39,024	79,735
December	1,487	17,284	4,053	6,499	580	10,947	483	36,131	77,464

\¹ Excludes re-exports

Monthly and quarterly figures do not add to annual totals due to annual adjustments

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.5: Exports: Major Countries of Destination ^{\1}

Shillings million

	U.K	Germany	USA	Nether lands	Uganda	Tanzania	Pakistan	France	Egypt	Belgium	Other	Total
2020												
January	4,084	919	4,681	3,940	5,007	2,615	4,204	657	2,163	1,825	23,030	53,126
February	4,927	1,253	3,785	5,192	6,911	2,235	4,600	618	1,666	397	29,456	61,038
March	4,282	1,289	3,698	4,013	6,817	3,137	4,667	673	1,601	434	33,845	64,455
April	4,437	1,431	2,949	2,800	2,673	2,030	5,578	842	1,374	381	18,696	43,193
May	3,855	1,379	2,905	3,380	4,732	2,010	5,149	726	1,422	295	21,333	47,185
June	3,856	1,085	5,174	2,617	5,131	2,202	4,245	820	1,739	763	20,373	48,005
July	4,060	1,226	3,765	3,558	6,484	2,679	4,116	913	1,306	559	23,302	51,967
August	3,860	1,460	5,363	3,507	8,120	2,721	5,152	977	660	310	22,359	54,489
September	4,126	1,322	3,992	5,468	6,901	2,816	3,989	919	1,712	470	24,457	56,173
October	4,015	1,044	4,763	5,384	5,939	2,760	4,021	606	1,794	296	22,488	53,111
November	3,981	1,019	4,577	4,001	6,129	2,919	4,864	683	1,486	446	20,682	50,789
December	4,437	1,106	3,726	4,877	6,849	3,264	4,072	718	2,060	679	25,722	57,511
2021												
January	4,608	1,251	5,066	5,512	5,264	2,456	4,563	731	1,611	472	22,779	54,314
February	5,035	1,922	3,973	6,312	8,846	2,859	4,614	824	2,366	428	30,226	67,404
March	5,422	2,358	4,670	5,577	8,632	3,418	4,756	1,134	2,487	631	30,597	69,683
April	3,099	795	3,488	4,758	7,444	2,989	3,600	649	1,683	474	29,816	58,794
May	4,235	925	4,813	5,793	8,395	2,735	4,421	902	1,832	825	28,231	63,108
June	4,308	875	5,235	4,582	7,535	3,154	3,811	1,069	1,214	760	24,145	56,689
July	3,875	916	7,152	4,760	6,945	4,027	4,059	814	1,113	1,068	24,518	59,247
August	3,403	1,123	5,018	4,267	7,701	3,673	4,113	972	1,805	570	28,529	61,173
September	3,355	1,019	5,051	4,633	4,108	5,141	2,990	805	1,486	557	24,815	53,958
October	4,121	925	4,747	4,776	9,445	6,233	4,474	662	1,498	682	27,837	65,400
November	4,181	1,120	5,381	5,897	9,584	4,072	6,025	579	1,851	518	24,986	64,195
December	3,757	1,041	4,970	4,800	7,111	4,169	5,747	580	2,228	937	30,701	66,042
2022												
January	4,167	1,466	4,598	5,977	5,185	3,017	5,540	765	2,074	750	26,869	60,408
February	4,484	1,238	4,998	6,105	7,783	5,548	5,907	715	2,478	980	30,059	70,292
March	4,293	1,533	5,762	6,399	7,682	5,385	5,441	781	2,874	1,027	35,886	77,063
April	3,355	1,621	7,732	5,797	5,383	4,183	5,106	876	2,098	888	31,920	68,960
May	4,060	1,287	6,749	5,859	9,228	4,293	4,662	899	2,356	974	37,064	77,431
June	3,454	1,184	10,517	5,848	9,555	4,723	4,709	820	2,620	626	36,794	80,850
July	3,750	1,438	7,413	5,256	9,735	4,476	4,245	1,126	2,542	1,010	34,535	75,526
August	3,433	1,296	7,590	4,913	8,711	5,089	5,017	1,004	1,785	683	33,397	72,919
September	3,199	1,591	9,000	5,342	9,605	5,215	5,985	878	2,268	397	34,601	78,081
October	3,245	1,101	4,632	6,180	8,928	5,489	5,471	809	1,024	365	30,418	67,662
November	3,685	1,106	7,594	6,301	7,858	4,839	6,273	640	2,295	517	35,140	76,248
December	3,529	1,332	4,592	5,920	7,973	5,005	5,809	783	2,348	546	31,000	68,838
2023												
January	4,230	1,199	5,512	5,843	9,930	4,404	4,435	1,145	2,199	1,806	32,249	72,951
February	4,716	1,553	4,396	6,088	10,043	4,676	3,868	963	2,284	328	37,767	76,683
March	4,566	1,716	5,250	5,975	11,076	4,922	5,700	931	2,703	238	38,696	81,772
April	4,091	1,459	4,498	6,596	9,908	3,611	5,243	1,105	1,605	442	32,140	70,700
May	5,052	1,277	6,497	8,431	10,726	5,999	6,726	1,388	2,021	666	42,572	91,354
June	4,199	1,975	6,054	6,260	10,806	5,741	7,326	1,548	3,290	1,087	37,542	85,829
July	4,145	1,442	6,809	6,123	11,723	5,978	5,257	1,329	2,425	813	36,538	82,583
August	4,615	1,348	5,644	6,580	12,170	6,490	9,898	1,575	3,394	597	41,957	94,270
September	4,348	1,204	4,232	5,789	11,653	6,972	8,451	1,746	2,685	494	43,614	91,188
October	5,017	900	3,965	5,710	9,990	7,437	6,632	1,383	3,447	399	39,296	84,176
November	4,558	972	5,675	5,863	9,675	6,759	8,100	1,178	2,689	365	43,142	88,977
December	5,148	929	5,731	6,758	9,536	5,557	7,293	1,263	2,475	442	39,107	84,239

Monthly and quarterly figures do not add to annual totals due to annual adjustments

^{\1} Includes re-exports

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.6: Exports: Major Countries of Destination in Africa ^{\1} Shillings million

	Uganda	Tanzania	Zambia	Egypt	Rwanda	Zimbabwe	Ethiopia	Somalia	South Africa	DRC	Other	Total
2020												
January	5,007	2,615	276	2,163	1,772	317	498	510	252	793	5,172	19,377
February	6,911	2,235	268	1,666	1,963	65	989	630	692	1,445	5,669	22,532
March	6,817	3,137	292	1,601	2,354	47	601	1,436	189	1,138	5,658	23,269
April	2,673	2,030	326	1,374	890	45	673	683	106	1,101	3,599	13,499
May	4,732	2,010	284	1,422	1,431	57	721	1,050	141	999	3,220	16,066
June	5,131	2,202	380	1,739	2,124	64	860	721	70	1,245	3,509	18,045
July	6,484	2,679	368	1,306	2,698	76	659	1,640	128	1,240	4,538	21,817
August	8,120	2,721	555	660	2,628	51	790	786	158	1,196	5,125	22,792
September	6,901	2,760	480	1,712	2,200	54	471	1,263	436	1,339	4,082	21,698
October	5,939	2,816	386	1,794	2,382	102	519	926	707	1,163	3,652	20,385
November	6,129	2,919	394	1,486	2,350	114	519	885	221	1,335	3,315	19,668
December	6,849	3,264	432	2,060	2,418	145	576	848	381	1,299	6,039	24,312
2021												
January	5,264	2,456	317	1,611	1,579	84	673	699	140	953	5,073	18,850
February	8,846	2,859	324	2,366	1,794	72	857	724	620	1,301	5,139	24,902
March	8,632	3,418	1,555	2,487	2,506	115	680	1,298	259	1,581	5,147	27,676
April	7,444	2,989	1,451	1,683	1,998	688	598	317	157	9,943	3,716	30,982
May	8,395	2,735	316	1,832	2,208	776	739	2,126	232	1,181	4,124	24,665
June	7,535	3,154	540	1,214	2,394	290	944	892	262	1,492	4,439	23,157
July	6,945	4,027	717	1,113	2,647	129	1,548	1,111	245	1,306	4,283	24,073
August	7,701	3,673	644	1,805	2,726	292	2,413	1,555	204	1,407	4,409	26,828
September	4,108	5,141	445	1,486	1,802	142	1,033	1,307	303	1,519	4,578	21,863
October	9,445	6,233	615	1,498	3,233	139	476	1,057	524	1,189	3,668	28,075
November	9,584	4,072	558	1,851	2,642	113	934	1,087	628	1,229	4,011	26,708
December	7,111	4,169	532	2,228	4,990	141	739	1,260	384	1,354	4,898	27,807
2022												
January	5,185	3,017	455	2,074	1,778	167	1,141	912	364	829	4,480	20,402
February	7,783	5,548	440	2,478	2,519	548	1,180	1,171	480	1,518	5,048	28,712
March	7,682	5,385	606	2,874	3,329	482	1,267	1,376	840	1,538	7,595	32,974
April	5,383	4,183	639	2,098	3,246	304	1,143	945	503	1,149	6,713	26,306
May	9,228	4,293	645	2,356	3,942	187	1,202	1,101	473	1,529	5,405	30,360
June	9,555	4,723	603	2,620	3,657	138	1,614	997	487	1,606	6,620	32,618
July	9,735	4,476	663	2,542	4,898	233	1,326	1,752	1,044	1,270	5,937	33,875
August	8,711	5,089	710	1,785	3,971	183	1,163	918	646	1,284	4,590	29,050
September	9,605	5,215	357	2,268	3,982	0	1,505	1,891	535	1,654	6,145	33,158
October	8,928	5,489	518	1,024	3,161	214	1,455	1,034	252	1,734	5,105	28,913
November	7,858	4,839	849	2,295	2,814	124	1,288	1,329	944	1,783	5,417	29,540
December	7,973	5,005	935	2,348	3,601	167	1,317	1,887	371	1,855	4,987	30,445
2023												
January	9,930	4,404	641	2,199	3,153	183	1,162	1,069	500	1,564	4,929	29,734
February	10,043	4,676	910	2,284	2,945	205	1,477	2,454	538	2,160	5,992	33,683
March	11,076	4,922	682	2,703	3,272	159	1,531	1,474	705	1,799	7,036	35,358
April	9,908	3,611	738	1,605	3,046	218	871	1,725	291	1,682	5,474	29,171
May	10,726	5,999	764	2,021	4,256	226	1,445	3,105	894	2,155	7,236	38,827
June	10,806	5,741	826	3,290	3,324	266	1,846	1,620	246	1,826	5,837	35,629
July	11,723	5,978	822	2,425	3,819	263	1,211	1,401	529	1,879	6,978	37,029
August	12,170	6,490	1,007	3,394	4,226	162	1,214	1,654	1,397	3,076	7,216	42,006
September	11,653	6,972	781	2,685	3,662	218	929	2,255	344	2,668	7,131	39,298
October	9,990	7,437	879	3,447	3,652	301	1,352	1,918	548	2,246	7,511	39,280
November	9,675	6,759	944	2,689	3,726	356	1,254	1,523	1,020	3,108	6,786	37,839
December	9,536	5,557	737	2,475	3,286	268	1,472	1,420	443	2,283	6,562	34,039

Monthly and quarterly figures do not add to annual totals due to annual adjustments

^{\1} Includes re-exports

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.7: Direct Imports: S.I.T.C. * Sections

Shillings million

	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedible except, Fuels	Mineral Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Other	Total
2020										
January	16,070	1,030	4,074	23,134	10,349	24,034	23,868	43,136	9,736	155,431
February	15,298	769	3,201	24,837	5,729	20,226	21,024	35,214	7,165	133,464
March	13,568	760	4,058	30,983	9,642	22,222	21,182	29,527	5,619	137,561
April	15,046	614	2,452	15,428	9,425	20,394	20,294	26,362	6,407	116,423
May	12,005	882	2,812	5,883	9,083	23,730	22,015	26,429	6,412	109,250
June	15,969	721	2,340	13,895	3,609	21,301	24,705	30,487	8,543	121,570
July	14,055	802	2,349	17,884	8,178	23,970	26,313	37,018	9,194	139,763
August	9,685	564	2,325	20,677	4,905	26,078	22,288	42,766	8,501	137,789
September	12,675	804	3,364	18,272	8,721	23,571	29,062	36,935	9,933	143,337
October	14,358	838	4,392	18,722	8,437	22,325	30,010	36,291	9,792	145,164
November	12,762	1,252	4,440	21,156	9,460	20,852	26,748	33,590	8,780	139,040
December	16,584	1,866	4,712	20,828	6,564	25,975	29,049	45,107	10,770	161,456
2021										
January	14,927	1,243	4,166	25,094	10,457	25,250	29,251	38,795	11,533	160,717
February	19,031	1,180	3,921	25,241	10,613	23,329	32,340	35,331	8,348	159,334
March	18,754	1,909	4,183	28,140	4,762	36,157	38,287	43,780	11,456	187,428
April	17,818	1,223	3,644	27,672	7,973	27,058	30,655	36,396	9,251	161,689
May	13,434	1,033	4,198	29,617	9,008	28,228	33,729	34,248	8,195	161,690
June	16,079	1,295	4,143	26,503	8,978	25,478	30,294	37,508	9,671	159,949
July	15,440	814	3,932	32,399	9,700	25,776	37,581	41,711	9,725	177,077
August	15,882	1,128	4,536	33,718	8,185	28,108	33,403	37,213	10,536	172,708
September	19,566	795	4,090	34,303	13,401	26,862	34,568	45,384	11,461	190,429
October	20,421	998	3,619	36,131	12,462	29,020	33,189	41,719	9,936	187,496
November	18,201	1,513	4,381	40,711	11,551	31,447	32,388	40,877	10,634	191,702
December	15,918	1,636	4,268	41,932	13,733	33,797	33,944	78,514	11,537	235,279
2022										
January	16,215	1,754	4,217	36,277	12,933	37,294	38,984	36,073	10,526	194,273
February	15,046	1,123	4,658	42,466	9,562	26,568	30,369	40,866	13,154	183,813
March	18,323	1,157	3,932	50,645	12,082	39,283	39,241	37,938	10,915	213,517
April	18,356	1,201	4,061	59,782	9,448	28,719	32,693	31,181	9,842	195,283
May	23,667	1,180	3,837	69,530	18,076	30,652	37,071	38,176	11,250	233,438
June	23,592	1,083	4,472	52,991	15,178	35,481	39,271	43,839	11,807	227,714
July	16,078	1,065	4,457	67,448	8,467	32,204	34,781	35,985	12,505	212,990
August	23,744	995	4,638	72,326	16,207	37,960	36,360	36,460	10,645	239,335
September	24,253	1,311	5,531	57,713	11,357	33,079	31,003	33,713	9,672	207,631
October	19,780	1,233	4,775	53,285	6,678	26,748	28,081	36,875	10,824	188,280
November	22,093	1,730	5,328	44,000	13,967	30,663	31,035	36,403	11,647	196,866
December	26,249	1,761	5,432	50,156	9,878	30,848	29,152	36,491	10,178	200,145
2023										
January	23,087	1,544	4,162	43,992	15,356	37,319	27,957	31,489	10,308	195,214
February	17,631	1,497	3,862	54,025	4,905	28,811	27,161	29,186	8,993	176,071
March	36,330	1,312	5,707	50,005	11,267	40,115	30,914	33,559	8,472	217,680
April	24,470	1,062	4,698	61,267	10,348	37,183	28,606	30,391	10,268	208,293
May	31,103	1,474	6,074	55,198	10,555	38,609	36,977	37,569	12,720	230,279
June	35,014	1,831	5,574	48,696	11,032	25,667	36,140	35,381	10,831	210,166
July	25,372	897	6,110	43,475	13,247	27,189	24,671	40,205	10,526	191,692
August	38,448	1,474	5,270	60,367	16,991	29,778	30,774	44,879	10,841	238,823
September	25,309	1,103	6,100	56,879	12,754	33,865	30,042	38,687	10,858	215,597
October	28,224	1,889	7,397	73,112	10,065	36,170	29,548	39,638	14,840	240,882
November	23,396	986	7,075	68,301	14,956	31,917	33,886	54,534	24,061	259,111
December	21,904	1,355	6,413	57,260	7,645	35,863	33,722	41,610	13,891	219,664

*The United Nations Standard International Trade Classification.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.8: Direct Imports: Major Countries of Origin Shillings million

	U.K	U.S.A	Germany	Italy	United Arab Emirates	Saudi Arabia	France	India	South Africa	Japan	China	All Others	Total
2020													
January	2,683	4,372	3,897	1,769	12,573	8,801	2,326	15,598	4,993	8,163	35,062	55,195	155,431
February	1,913	4,232	2,309	2,637	3,545	6,309	2,037	20,992	3,897	6,485	29,650	49,458	133,464
March	2,734	4,390	3,236	1,375	11,533	9,058	1,436	21,327	5,464	8,043	16,174	52,791	137,561
April	1,847	6,398	3,292	1,443	6,139	3,740	1,483	11,616	3,087	7,514	20,997	48,866	116,423
May	2,655	5,470	3,368	1,482	3,442	2,249	1,611	11,375	3,478	5,345	24,471	44,304	109,250
June	2,050	4,556	3,798	1,877	4,535	1,729	2,517	14,207	3,625	5,980	31,449	45,246	121,570
July	2,062	4,941	3,170	2,022	5,965	5,132	2,274	15,773	4,539	7,389	34,156	52,340	139,763
August	2,881	4,581	7,296	1,968	3,561	6,229	2,068	15,621	2,965	7,203	35,525	47,891	137,789
September	2,537	4,429	2,210	1,402	10,028	11,713	1,378	14,556	4,188	7,555	34,942	48,398	143,337
October	2,524	4,377	2,258	1,888	13,898	3,958	2,166	15,641	3,078	7,288	30,543	57,546	145,164
November	2,242	4,195	2,181	3,376	7,489	6,157	2,181	16,498	3,479	6,902	29,314	55,027	139,040
December	3,064	4,366	3,189	2,348	9,574	3,928	3,189	15,383	2,986	9,728	39,082	64,619	161,456
2021													
January	2,319	5,491	3,220	1,201	15,031	10,091	1,816	13,322	3,817	6,677	39,908	57,826	160,717
February	2,999	5,463	2,937	2,497	8,299	7,734	1,981	17,488	2,352	6,429	30,192	70,964	159,334
March	3,484	9,257	5,617	2,384	14,751	8,437	2,420	19,363	4,653	9,321	36,944	70,799	187,428
April	2,401	4,101	2,779	1,224	11,953	11,415	1,498	21,489	2,952	8,772	33,249	59,855	161,689
May	2,858	5,832	2,925	2,781	17,776	4,563	2,043	16,829	3,543	7,336	33,870	61,335	161,690
June	2,784	6,007	3,499	2,176	8,881	2,250	1,588	21,458	4,966	7,432	34,721	64,187	159,949
July	2,352	6,081	2,905	3,441	11,580	9,103	1,226	20,282	2,576	9,484	38,358	69,690	177,077
August	2,733	6,902	3,414	1,963	19,660	10,623	2,493	15,499	3,854	9,012	34,428	62,125	172,708
September	2,763	13,251	7,830	2,188	14,405	15,203	2,542	22,495	4,506	5,946	37,201	62,099	190,429
October	2,206	7,718	2,154	1,415	19,562	14,834	1,299	19,206	4,228	9,784	42,714	62,374	187,496
November	3,066	7,029	2,778	1,662	12,806	13,396	1,782	20,633	3,673	7,859	36,372	80,646	191,702
December	3,628	7,114	2,937	1,779	23,831	7,031	1,802	22,913	2,958	9,777	43,408	108,101	235,279
2022													
January	2,042	6,705	3,070	1,720	12,464	13,012	1,736	25,505	4,261	6,819	35,892	81,048	194,273
February	3,401	6,069	2,314	1,877	23,457	13,229	1,220	15,151	10,091	9,280	40,749	56,975	183,813
March	3,649	11,657	2,215	1,642	36,265	10,727	1,608	21,435	3,399	9,327	35,687	75,906	213,517
April	2,570	7,631	2,151	1,164	34,784	15,741	1,143	30,811	3,600	8,304	31,191	56,193	195,283
May	2,344	8,750	2,926	1,829	33,332	14,385	2,343	23,704	6,406	9,283	39,754	88,383	233,438
June	3,300	5,709	3,586	5,986	37,575	10,295	2,032	33,646	2,999	8,302	44,674	69,610	227,714
July	2,492	9,309	2,308	2,045	32,804	2,506	1,549	17,323	9,093	7,140	39,060	87,361	212,990
August	4,000	6,823	2,080	1,423	46,881	2,119	2,300	18,805	3,043	9,325	42,746	99,789	239,335
September	4,321	6,714	6,424	1,615	31,570	18,360	1,727	16,474	4,358	7,730	32,437	75,900	207,631
October	2,197	9,069	2,378	1,958	38,083	7,866	1,074	14,277	3,758	5,785	35,296	66,539	188,280
November	2,901	7,253	2,396	1,562	31,652	11,945	2,065	16,811	5,801	7,513	36,975	69,993	196,866
December	3,302	7,741	2,578	1,890	48,889	1,848	2,490	16,352	4,343	9,011	38,977	62,723	200,145
2023													
January	3,658	5,769	2,995	1,740	33,077	4,013	4,376	24,201	3,267	6,822	30,520	74,775	195,214
February	2,509	5,766	3,695	963	35,619	7,170	1,436	13,993	5,790	5,670	29,961	63,500	176,071
March	2,479	6,916	2,916	2,678	13,925	32,265	2,052	27,320	7,319	8,033	30,344	81,434	217,680
April	2,237	11,277	3,525	2,508	28,148	19,241	1,700	27,650	8,551	7,916	35,244	60,296	208,293
May	3,344	11,378	3,547	1,673	40,741	12,409	2,700	26,626	7,350	7,840	43,598	69,074	230,279
June	3,588	12,020	5,178	1,695	32,248	7,655	2,330	21,412	6,748	8,748	35,533	73,013	210,166
July	3,147	11,290	2,591	1,584	32,174	7,781	2,782	18,568	7,848	8,415	40,051	55,462	191,692
August	2,829	13,390	3,498	2,586	50,048	9,073	3,935	19,228	6,338	8,398	38,687	80,813	238,823
September	2,810	7,685	2,769	1,733	41,587	18,522	4,814	17,757	4,690	8,610	40,963	63,658	215,597
October	3,322	9,147	2,879	1,449	41,919	10,269	4,833	33,670	7,847	7,510	43,639	74,398	240,882
November	8,551	9,670	2,942	1,568	31,670	11,745	3,479	19,455	5,969	10,643	45,695	107,725	259,111
December	2,435	8,453	3,382	1,709	31,030	5,007	2,500	19,295	5,125	8,877	44,731	87,120	219,664

NB: Monthly and quarterly figures do not add to annual totals due to annual adjustments

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.9: Imports: Major African Countries

Shillings million

	Uganda	Tanzania	Zambia	Egypt	South Africa	Zimbabwe	Other	Total
2020								
January	1,750	2,336	570	4,068	4,993	271	2,739	16,727
February	2,079	1,621	244	3,965	3,897	182	2,214	14,203
March	1,935	1,655	275	2,725	5,464	717	2,817	15,589
April	1,369	2,037	142	3,131	3,087	615	3,078	13,460
May	1,287	1,558	90	2,781	3,478	333	1,818	11,346
June	1,929	1,549	115	3,553	3,625	650	1,525	12,946
July	1,772	2,785	272	3,296	4,539	310	1,320	14,294
August	2,010	2,960	251	4,175	2,965	345	1,735	14,442
September	2,245	2,970	494	4,049	4,188	384	1,464	15,793
October	2,334	2,352	455	4,338	3,078	858	3,046	16,460
November	2,060	2,375	425	3,988	3,479	455	2,922	15,703
December	3,199	3,291	282	4,783	2,986	544	5,916	21,002
2021								
January	2,742	2,900	217	4,068	3,817	120	2,687	16,551
February	2,690	3,251	301	3,243	2,352	114	4,190	16,140
March	3,110	3,438	273	4,914	4,653	591	3,053	20,032
April	2,333	3,037	548	3,368	2,952	374	3,051	15,664
May	1,981	3,643	756	4,164	3,543	205	2,625	16,916
June	2,095	4,039	530	4,395	4,966	4	2,492	18,521
July	1,887	6,431	679	3,091	2,576	8	2,263	16,935
August	2,091	6,549	669	4,312	3,854	5	2,986	20,466
September	2,200	5,836	525	4,452	4,506	38	2,662	20,220
October	2,466	6,150	598	3,215	4,228	199	4,122	20,978
November	4,876	4,887	634	4,748	3,673	109	6,845	25,772
December	1,863	3,544	414	4,918	2,958	126	3,079	16,902
2022								
January	2,121	3,179	430	3,849	4,261	131	2,701	16,671
February	2,535	4,012	652	3,190	10,091	150	3,078	23,709
March	3,263	4,675	577	4,189	3,399	144	9,064	25,311
April	3,222	4,784	351	3,677	3,600	198	6,771	22,603
May	3,261	4,906	627	3,430	6,406	100	2,960	21,690
June	2,775	5,564	831	4,237	2,999	4	3,655	20,065
July	2,530	6,309	903	3,971	9,093	88	4,187	27,081
August	3,536	5,010	935	3,360	3,043	223	7,527	23,635
September	2,672	5,065	1,255	3,724	4,358	113	7,168	24,354
October	3,590	4,359	807	2,970	3,758	129	3,228	18,842
November	3,357	2,844	494	4,140	5,801	124	4,800	21,562
December	3,033	2,579	348	3,223	4,343	259	7,819	21,605
2023								
January	2,922	2,386	181	3,517	3,267	93	9,409	21,776
February	3,016	2,692	232	3,313	5,790	208	2,441	17,691
March	3,191	2,909	213	4,741	7,319	361	3,682	22,416
April	2,601	2,685	290	3,578	8,551	179	2,445	20,329
May	4,220	4,094	379	4,275	7,350	60	2,026	22,403
June	3,039	3,915	599	4,325	6,748	791	2,263	21,680
July	3,304	5,378	1,150	3,812	7,848	42	4,060	25,594
August	3,419	4,297	1,156	4,185	6,338	372	4,700	24,466
September	3,092	3,684	1,053	3,889	4,690	54	4,868	21,329
October	2,728	3,724	788	5,526	7,847	284	5,504	26,400
November	4,265	3,816	533	4,053	5,969	203	5,310	24,149
December	2,134	3,470	340	4,359	5,125	450	3,745	19,622

NB: Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Kenya Revenue Authority, Customs and Excise Department.

4. CENTRAL GOVERNMENT FINANCE

4.1 GOVERNMENT FINANCE

Table 4.1.1: Revenue, Grants and Expenditure

Shillings million

FISCAL YEAR*	REVENUE			EXPENDITURE AND NET LENDING			DEFICIT (-) SURPLUS (+) (On Cash Basis)
	Revenue	Grants Received	Total	Expenditure And Net Lending	Adjustment to Cash**	Total	
2020/2021							
July	105,254	-	105,254	94,207	-	94,207	11,047
August	211,859	1,376	213,235	333,872	-	333,872	-120,637
September	378,678	3,915	382,593	510,387	-	510,387	-127,794
October	505,311	4,405	509,716	721,744	-	721,744	-212,029
November	624,184	5,800	629,983	931,441	-	931,441	-301,457
December	810,552	8,500	819,052	1,184,709	30,135	1,214,844	-365,657
January	937,044	11,102	948,146	1,347,104	-	1,347,104	-398,958
February	1,079,562	13,965	1,093,527	1,527,119	-	1,527,119	-433,593
March	1,245,286	18,351	1,263,637	1,764,687	55,995	1,820,682	-501,050
April	1,423,819	26,162	1,449,981	2,035,661	-	2,035,661	-585,680
May	1,558,188	28,734	1,586,922	2,242,109	-	2,242,109	-655,187
June	1,738,385	36,888	1,775,273	2,706,298	-	2,706,298	-931,025
2021/2022***							
July	135,011	-	135,011	144,674	-	144,674	-9,663
August	276,914	135	277,049	379,200	-	379,200	-102,151
September	506,302	6,655	512,957	618,247	13,415	631,662	-105,290
October	653,553	6,984	660,537	854,230	-	854,230	-193,693
November	808,209	7,379	815,588	1,079,155	-	1,079,155	-263,568
December	1,032,163	11,985	1,044,148	1,337,755	27,125	1,364,879	-293,607
January	1,193,501	12,624	1,206,126	1,544,540	-	1,544,540	-338,414
February	1,321,812	14,020	1,335,832	1,769,418	-	1,769,418	-433,586
March	1,520,934	20,028	1,540,961	2,032,404	36,708	2,069,113	-491,443
April	1,718,867	20,893	1,739,760	2,317,661	-	2,317,661	-577,901
May	1,915,624	22,039	1,937,663	2,560,240	-	2,560,240	-622,577
June	2,199,808	31,031	2,230,839	3,011,315	11,868	3,023,183	-780,476
2022/2023							
July	146,264	-	146,264	158,766	-	158,766	-12,502
August	312,257	377	312,634	356,872	-	356,872	-44,237
September	569,600	623	570,223	744,545	14,971	759,516	-174,322
October	731,265	2,138	733,403	868,791	-	868,791	-135,388
November	893,792	3,319	897,111	1,097,002	-	1,097,002	-199,891
December	1,147,034	4,292	1,151,326	1,384,316	84,499	1,468,815	-232,990
January	1,310,802	7,764	1,318,566	1,614,051	-	1,614,051	-295,485
February	1,464,040	13,305	1,477,345	1,817,183	-	1,817,183	-339,838
March	1,686,043	18,191	1,704,234	2,093,114	115,884	2,208,998	-388,880
April	2,184,207	18,962	2,203,169	2,302,079	-	2,302,079	-98,910
May	2,400,092	22,169	2,422,261	2,534,702	-	2,534,702	-112,441
June	2,360,510	23,083	2,383,593	3,181,156	37,031	3,218,187	-797,563

* Figures are cumulative from the beginning of the fiscal year in July.

** Adjustment to cash includes foreign interest due but not paid, foreign interest arrears paid, change in pending bills and previous years expenditures financed in the current fiscal year. A negative sign means payments were made on commitments incurred in earlier.

*** Provisional

Source: The National Treasury.

4.1 GOVERNMENT FINANCE

Table 4.1.2 (a): Composition of Government Revenue

Shillings million

FISCAL YEAR	REVENUE AND GRANTS										
	TAX REVENUE						NON-TAX REVENUE	TOTAL REVENUE	GRANTS		
	Import Duty	Excise Duty	Income Tax	VAT	OTHER TAX REVENUE	TOTAL			Programme Grants	Project Grants	Total Grants
2020/2021											
July	6,683	15,054	42,989	26,185	3,515	94,426	10,828	105,254	0	-	-
August	14,351	30,998	80,633	53,575	7,690	187,246	24,613	211,859	0	1,376	1,376
September	23,167	47,354	151,248	83,062	11,943	316,774	61,903	378,678	0	3,915	3,915
October	32,070	64,454	198,207	114,145	16,416	425,292	80,019	505,311	0	4,405	4,405
November	40,658	83,485	234,073	144,757	20,542	523,515	100,668	624,184	0	5,800	5,800
December	51,799	102,779	309,239	179,073	25,803	668,693	141,859	810,552	0	8,500	8,500
January	59,921	123,052	350,583	215,787	29,927	779,270	157,774	937,044	0	11,102	11,102
February	69,449	144,352	398,371	253,257	34,919	900,348	179,214	1,079,562	0	13,965	13,965
March	80,135	162,057	455,287	292,229	40,779	1,030,487	214,800	1,245,286	0	18,351	18,351
April	89,066	180,647	542,106	330,643	45,711	1,188,173	235,646	1,423,819	0	26,162	26,162
May	97,725	197,062	597,549	368,274	49,868	1,310,477	247,711	1,558,188	0	28,734	28,734
June	108,375	216,325	694,053	410,758	55,249	1,484,760	253,625	1,738,385	0	36,888	36,888
2021/2022*											
July	7,647	16,567	55,001	38,101	4,372	121,688	13,324	135,011	0	-	-
August	16,837	37,028	104,859	78,375	9,776	246,875	30,038	276,914	0	135	135
September	27,068	58,428	195,472	120,378	15,020	416,366	89,936	506,302	0	6,655	6,655
October	35,890	78,774	253,240	159,671	20,182	547,757	105,796	653,553	0	6,984	6,984
November	46,238	100,896	310,525	203,918	25,706	687,282	120,927	808,209	0	7,379	7,379
December	56,781	123,676	406,317	249,387	31,712	867,872	164,291	1,032,163	0	11,985	11,985
January	66,457	145,985	464,926	296,292	36,836	1,010,496	183,005	1,193,501	0	12,624	12,624
February	74,990	165,290	505,437	337,470	41,908	1,125,095	196,717	1,321,812	0	14,020	14,020
March	84,954	185,818	580,628	382,307	47,916	1,281,623	239,311	1,520,934	0	20,028	20,028
April	93,711	206,353	679,154	422,196	52,948	1,454,363	264,504	1,718,867	0	20,893	20,893
May	104,731	229,594	770,250	471,725	59,594	1,635,895	279,729	1,915,624	0	22,039	22,039
June	118,280	252,094	876,707	523,098	67,042	1,837,221	362,587	2,199,808	0	31,031	31,031
2022/2023											
July	9,365	17,951	57,936	39,835	5,388	130,475	15,789	146,264	0	-	-
August	21,220	42,393	115,454	88,488	12,398	279,953	32,304	312,257	0	377	377
September	33,561	62,977	218,604	131,768	17,813	464,725	104,876	569,600	0	623	623
October	43,683	85,053	279,437	175,620	23,526	607,319	123,946	731,265	0	2,138	2,138
November	54,923	108,868	342,488	222,092	29,466	757,837	135,955	893,792	0	3,319	3,319
December	67,096	130,340	451,757	264,181	38,403	951,778	195,256	1,147,034	0	4,292	4,292
January	79,247	154,123	514,715	311,659	44,132	1,103,876	206,926	1,310,802	2,133	5,631	7,764
February	88,167	175,630	566,789	355,502	49,043	1,235,131	228,145	1,463,276	6,982	6,322	13,305
March	97,119	198,646	636,938	404,072	55,395	1,392,170	293,873	1,686,043	6,982	11,209	18,191
April	106,002	219,676	737,559	447,956	60,699	1,571,892	322,712	1,894,603	6,982	11,980	18,962
May	117,586	241,277	816,453	496,627	67,004	1,738,948	341,318	2,080,266	6,982	15,186	22,169
June	130,123	264,509	941,576	550,440	73,783	1,960,429	400,080	2,360,510	6,982	16,101	23,083

* Provisional

Source: The National Treasury.

4.1 GOVERNMENT FINANCE

**Table 4.1.2 (b): Composition of Government Expenditure
(Commitment Basis)**

Shillings million

FISCAL YEAR*	EXPENDITURE (COMMITMENT BASIS)								
	RECURRENT EXPENDITURE					TOTAL RECURRENT EXPENDITURE	DEVELOPMENT EXPENDITURE	County Transfer	TOTAL EXPENDITURE
	Domestic Interest	Foreign Interest Due	Wages & Salaries	Pensions	Other				
2020/2021									
July	27,701	15,029	26,361	3,967	15,657	88,715	4,584	908	94,207
August	56,781	30,339	75,222	13,579	75,706	251,627	54,222	28,022	333,872
September	81,169	34,134	118,570	26,189	99,430	359,491	122,057	28,839	510,387
October	115,685	38,128	165,444	30,375	152,910	502,542	137,307	81,896	721,744
November	154,619	51,706	206,806	32,160	192,503	637,793	185,612	108,036	931,441
December	186,746	61,064	238,207	53,821	283,538	823,376	262,778	128,691	1,214,844
January	218,188	62,842	289,528	49,687	315,659	935,903	246,798	164,402	1,347,104
February	255,863	70,258	330,889	55,415	352,309	1,064,734	275,516	186,868	1,527,119
March	286,106	80,183	352,075	87,991	434,510	1,240,864	369,948	209,871	1,820,682
April	318,488	82,974	406,696	82,228	496,754	1,387,140	399,475	249,046	2,035,661
May	360,115	97,364	448,774	78,673	546,862	1,531,788	436,793	273,527	2,242,109
June	388,830	106,312	493,914	112,975	664,926	1,766,957	548,531	390,809	2,706,298
2021/2022									
July	38,981	11,778	40,956	4,564	41,180	137,455	6,252	967	144,674
August	74,051	26,863	87,685	12,902	93,777	295,278	52,459	29,600	377,337
September	101,142	30,019	126,544	27,663	168,293	453,660	116,952	61,050	631,662
October	141,844	33,760	175,371	31,985	229,861	612,821	148,909	92,500	854,230
November	189,410	47,825	219,213	38,149	283,129	777,727	192,971	108,458	1,079,155
December	217,282	57,296	246,981	60,725	402,924	985,207	234,689	144,983	1,364,879
January	253,318	73,053	306,899	61,494	421,187	1,115,950	256,755	171,835	1,544,540
February	295,921	89,306	350,741	65,206	462,280	1,263,454	312,310	193,653	1,769,418
March	332,230	92,542	386,234	94,013	585,028	1,490,046	362,747	216,320	2,069,113
April	371,287	96,151	438,516	93,857	646,362	1,646,172	410,488	261,001	2,317,661
May	427,250	111,185	482,403	103,618	708,798	1,833,254	440,490	286,496	2,560,240
June	456,849	120,812	520,033	122,432	914,862	2,134,986	535,782	352,414	3,023,183
2022/2023									
July	33,487	16,206	41,130	5,564	33,802	130,190	5,583	22,992	158,766
August	82,397	31,757	89,526	5,564	76,936	286,179	40,449	30,243	356,872
September	114,813	36,025	130,184	27,589	264,681	573,292	115,886	70,338	759,516
October	159,146	39,744	179,052	24,379	252,735	655,055	128,367	85,369	868,791
November	218,414	55,549	223,815	35,657	292,504	825,940	148,963	122,100	1,097,002
December	251,561	67,022	264,227	60,753	477,868	1,121,431	206,296	141,088	1,468,815
January	287,936	91,335	313,341	50,500	472,050	1,215,162	234,827	161,242	1,611,232
February	338,356	108,646	358,104	55,615	508,799	1,369,520	261,695	183,150	1,814,364
March	373,597	115,718	416,861	92,341	676,914	1,675,431	321,059	212,750	2,209,241
April	422,348	120,124	449,627	62,578	657,448	1,712,126	314,303	275,650	2,302,079
May	488,242	138,391	494,590	68,431	715,078	1,904,732	324,720	310,572	2,540,024
June	530,284	154,223	547,157	110,111	917,027	2,258,802	457,697	415,774	3,132,272

* Figures are cumulative from the beginning of the fiscal year in July.

** Provisional

***The figures have been revised to include County transfers

Source: The National Treasury.

4.1 GOVERNMENT FINANCE

Table 4.1.3: Deficit Financing and Public Debt

Shillings million

FISCAL YEAR*	GOVERNMENT DEFICIT FINANCING				PUBLIC DEBT		
	Domestic	Privatisation	Foreign	Total	Domestic Debt**	External Debt***	Total
2019/2020							
July	1,669.3	0.0	-2,682.0	-1,012.8	2,843,666.9	3,160,057.5	6,003,724.3
August	42,928.4	0.0	34.8	42,963.2	2,875,502.7	3,133,543.3	6,009,046.0
September	80,767.7	0.0	13,148.2	93,915.8	2,851,639.2	3,111,767.3	5,963,406.5
October	122,580.8	0.0	13,245.3	135,826.1	2,897,141.4	3,127,601.3	6,024,742.6
November	104,742.4	0.0	37,263.9	142,006.3	2,917,362.3	3,114,959.7	6,032,322.0
December	170,895.8	0.0	80,672.6	251,568.4	2,942,103.5	3,106,823.0	6,048,926.5
January	285,291.5	0.0	80,484.3	365,775.8	3,003,700.3	3,112,898.0	6,116,598.2
February	312,347.6	0.0	86,987.5	399,335.1	3,040,964.5	3,117,038.6	6,158,003.1
March	367,433.9	0.0	98,354.4	465,788.3	3,070,189.4	3,212,634.2	6,282,823.6
April	338,434.2	0.0	94,942.8	433,377.0	3,119,415.8	3,317,331.0	6,436,746.8
May	314,681.3	0.0	248,450.4	563,131.7	3,153,143.9	3,496,428.8	6,649,572.8
June	450,375.0	0.0	340,804.7	791,179.7	3,177,525.9	3,515,810.8	6,693,336.6
2020/2021							
July	40,081.3	0.0	-20,039.5	20,041.8	3,273,551.4	3,638,506.5	6,912,057.9
August	135,167.0	0.0	-19,030.9	116,136.2	3,402,500.7	3,666,321.3	7,068,822.0
September	152,404.2	0.0	-22,637.4	129,766.8	3,457,106.5	3,663,491.2	7,120,597.7
October	236,153.3	0.0	-27,492.0	208,661.3	3,457,644.6	3,705,644.2	7,163,288.9
November	314,858.9	0.0	495.7	315,354.6	3,482,653.6	3,771,808.5	7,254,462.0
December	344,990.6	0.0	14,533.1	359,523.6	3,488,541.2	3,793,285.2	7,281,826.4
January	371,668.0	0.0	19,053.4	390,721.4	3,532,561.5	3,819,699.7	7,352,261.2
February	429,770.1	0.0	17,367.6	447,137.7	3,531,182.9	3,814,288.8	7,345,471.7
March	466,531.7	0.0	21,170.8	487,702.5	3,569,840.6	3,769,866.7	7,339,707.3
April	544,551.7	0.0	69,912.4	614,464.1	3,632,914.8	3,778,131.4	7,411,046.2
May	618,519.8	0.0	67,025.1	685,544.9	3,686,891.7	3,799,018.8	7,485,910.5
June	626,925.8	0.0	323,309.6	950,235.4	3,697,093.2	3,999,541.6	7,696,634.7
2021/2022****							
July	-7,400.4	0.0	-17,720.0	-25,124.3	3,792,146.9	4,020,629.3	7,812,776.2
August	122,400.1	0.0	-24,698.2	97,701.9	3,864,875.8	4,054,862.9	7,919,738.6
September	140,029.7	0.0	-28,154.7	111,875.0	3,937,777.4	4,062,504.8	8,000,282.2
October	214,876.2	0.0	-33,471.8	181,404.4	3,959,523.3	4,083,124.5	8,042,647.8
November	285,748.5	0.0	-31,133.7	254,614.8	4,008,077.3	4,109,282.9	8,117,360.1
December	299,285.5	0.0	12,865.9	312,151.4	4,032,368.2	4,174,371.5	8,206,739.7
January	337,005.8	0.0	-13,828.2	323,177.6	4,110,120.5	4,155,788.4	8,265,908.9
February	453,518.2	0.0	-18,899.1	434,619.2	4,181,420.5	4,157,763.3	8,339,183.8
March	472,499.3	0.0	-19,351.4	453,147.9	4,191,771.0	4,209,560.2	8,401,331.2
April	481,182.6	0.0	63,100.3	544,282.9	4,226,843.4	4,243,534.4	8,470,377.8
May	553,052.5	0.0	63,035.3	616,087.8	4,268,656.8	4,295,102.5	8,563,759.3
June	605,300.9	0.0	142,523.9	747,824.8	4,288,333.5	4,290,735.0	8,579,068.5
2022/2023							
July	51,563.6	0.0	-10,782.1	40,781.5	4,310,691.5	4,299,821.2	8,610,512.7
August	101,515.1	0.0	-19,245.7	82,269.4	4,335,273.4	4,327,930.6	8,663,204.1
September	101,569.1	0.0	39,793.2	141,362.3	4,366,278.7	4,334,790.8	8,701,069.5
October	112,459.0	0.0	43,636.8	156,095.7	4,386,094.3	4,359,569.5	8,745,663.8
November	180,719.4	0.0	39,029.7	219,749.1	4,435,937.2	4,462,891.1	8,898,828.2
December	124,145.8	0.0	95,170.3	219,316.1	4,472,838.5	4,673,144.1	9,145,982.6
January	223,284.7	0.0	71,582.2	294,866.9	4,501,714.1	4,681,115.5	9,182,829.6
February	284,765.8	0.0	59,364.0	344,129.8	4,551,561.3	4,709,715.2	9,261,276.4
March	287,770.9	0.0	80,111.3	367,882.2	4,539,592.2	4,851,094.8	9,390,687.0
April	264,241.1	0.0	98,061.7	362,302.8	4,542,350.5	5,092,502.6	9,634,853.1
May	295,795.8	0.0	127,798.2	423,594.0	4,549,646.5	5,137,162.6	9,686,809.1
June	459,548.1	0.0	310,758.8	770,306.9	4,736,596.5	5,357,420.1	10,094,016.6

* Figures are cumulative from the beginning of the fiscal year in July.

** Domestic debt is reported on gross basis.

*** Includes public and publicly guaranteed foreign currency loans

**** Provisional

Source: The National Treasury and Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Financing and Stock of Government Debt

Table 4.1.4: Composition of Government Gross Domestic Debt by Instrument

Shillings million

FISCAL YEAR	Treasury Bills*	Treasury Bonds	Government Stocks	Overdraft at Central Bank	Advances from Commercial Banks	Other Domestic Debt**	Total Domestic Debt***
2020/2021							
July	970,610.0	2,297,846.5	0.0	0.0	3,841.9	1,253.1	3,273,551.4
August	936,232.7	2,418,318.0	0.0	43,400.4	3,305.3	1,244.4	3,402,500.7
September	914,688.6	2,482,244.1	0.0	56,206.3	2,717.3	1,250.1	3,457,106.5
October	878,634.8	2,511,271.3	0.0	63,535.0	2,937.4	1,266.1	3,457,644.6
November	884,210.2	2,541,515.4	0.0	52,706.8	2,964.6	1,256.5	3,482,653.6
December	875,669.7	2,561,331.2	0.0	47,597.7	2,699.3	1,243.3	3,488,541.2
January	805,415.1	2,667,020.3	0.0	55,270.9	3,609.0	1,246.3	3,532,561.5
February	767,399.0	2,703,562.5	0.0	55,399.9	3,576.7	1,244.9	3,531,182.9
March	781,297.7	2,734,467.8	0.0	49,282.8	3,550.9	1,241.4	3,569,840.6
April	766,563.5	2,796,709.2	0.0	65,844.5	2,557.6	1,240.0	3,632,914.8
May	777,068.7	2,829,728.8	0.0	75,441.1	3,400.4	1,252.7	3,686,891.7
June	784,774.8	2,849,935.6	0.0	59,279.4	2,455.4	648.0	3,697,093.2
2021/2022****							
July	770,952.0	2,943,979.1	0.0	72,914.6	3,644.0	657.2	3,792,146.9
August	778,585.6	3,025,014.8	0.0	56,759.5	3,890.2	625.7	3,864,875.8
September	782,853.3	3,096,840.8	0.0	55,110.0	2,351.7	621.7	3,937,777.4
October	754,054.6	3,139,419.9	0.0	62,347.5	3,061.7	639.7	3,959,523.3
November	739,168.4	3,203,904.0	0.0	60,494.5	3,894.8	615.6	4,008,077.3
December	727,994.6	3,242,241.6	0.0	59,312.8	2,208.6	610.6	4,032,368.2
January	723,139.8	3,304,897.0	0.0	75,150.5	6,301.6	631.5	4,110,120.5
February	698,323.2	3,400,347.0	0.0	74,695.1	7,428.9	626.2	4,181,420.5
March	675,295.3	3,440,610.2	0.0	68,395.2	6,847.8	622.5	4,191,771.0
April	659,444.3	3,501,346.5	0.0	58,631.5	6,798.6	622.6	4,226,843.4
May	650,046.0	3,543,865.1	0.0	63,046.9	11,070.3	628.6	4,268,656.8
June	647,043.7	3,569,092.0	0.0	58,502.3	13,054.4	640.6	4,288,333.0
2022/2023							
July	665,244.3	3,585,114.2	0.0	45,439.5	14,245.6	648.0	4,310,691.5
August	678,260.6	3,595,250.3	0.0	49,145.2	11,974.2	643.1	4,335,273.4
September	690,569.1	3,634,864.4	0.0	27,247.3	12,965.1	632.8	4,366,278.7
October	679,456.3	3,632,708.9	0.0	59,819.5	13,452.0	657.6	4,386,094.3
November	705,967.7	3,673,801.9	0.0	41,701.9	13,824.2	641.4	4,435,937.2
December	689,244.3	3,710,621.7	0.0	58,498.1	13,827.5	646.9	4,472,838.5
January	676,659.6	3,744,037.6	0.0	65,998.6	14,370.1	648.2	4,501,714.1
February	693,142.5	3,773,447.1	0.0	68,726.1	15,599.7	645.9	4,551,561.3
March	683,592.2	3,771,029.7	0.0	77,979.2	6,338.9	652.2	4,539,592.2
April	683,613.0	3,781,433.5	0.0	69,600.9	7,050.8	652.3	4,542,350.5
May	641,493.6	3,821,340.2	0.0	78,965.6	7,228.8	618.4	4,549,646.6
June	631,906.2	4,013,890.6	0.0	76,456.9	13,692.1	650.7	4,736,596.5

* The stock of Treasury bills includes Repos.

** Other domestic debt includes Items in transit, Tax Reserve Certificates and frozen government debt.

*** Gross Domestic debt excludes IMF funds on-lent by CBK to Government which are accounted for under External Debt in Table 4.1.3.

**** Provisional

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Table 4.1.5(a): Issue of Government Securities - Treasury Bills **Shillings million**

Year/Month	Total amount offered (Primary market)	Tenure (days)	Amount allotted ¹	Amount redeemed	Amount outstanding
2022 January	120,000.00	182	41,237.65	48,135.40	723,139.80
		91	13,956.55	18,467.50	
		365	66,299.30	59,745.35	
		Repo	335.00	335.00	
February	96,000.00	182	29,651.05	35,621.25	698,323.20
		91	9,598.85	20,067.50	
		365	50,788.15	59,165.90	
		Repo	-	-	
March	96,000.00	182	31,372.65	30,079.55	675,295.30
		91	19,460.85	17,164.10	
		365	32,112.75	58,730.50	
		Repo	-	-	
April	96,000.00	182	19,416.80	22,682.45	659,444.30
		91	17,075.20	12,428.40	
		365	23,253.20	40,485.35	
		Repo	-	-	
May	120,000.00	182	32,822.15	29,635.15	650,046.00
		91	24,075.25	11,127.00	
		365	52,845.80	78,379.35	
		Repo	-	-	
June	96,000.00	182	19,443.30	17,623.85	647,043.70
		91	18,144.65	19,460.85	
		365	29,526.30	32,476.85	
		Repo	-	555.00	
July	96,000.00	182	30,878.70	35,979.20	665,244.30
		91	42,313.50	17,075.20	
		365	17,754.75	19,691.95	
		Repo	-	-	
August	120,000.00	182	17,522.35	34,909.50	678,260.55
		91	54,764.95	24,075.25	
		365	12,271.55	12,557.85	
		Repo	-	-	
September	96,000.00	182	31,665.75	31,372.65	690,569.05
		91	37,124.55	18,144.65	
		365	10,642.70	17,607.20	
		Repo	-	-	
October	120,000.00	182	30,860.80	28,457.45	679,456.30
		91	49,964.40	56,666.35	
		365	15,229.65	22,043.80	
		Repo	-	-	
November	96,000.00	182	36,742.10	23,781.50	705,967.70
		91	59,825.70	40,412.10	
		365	39,123.50	44,986.30	
		Repo	-	-	
December	96,000.00	182	15,772.60	19,443.30	689,244.30
		91	46,488.15	37,124.55	
		365	10,196.05	32,057.35	
		Repo	-	555.00	
2023 January	120,000.00	182	39,008.50	32,813.40	676,659.60
		91	68,818.30	49,964.40	
		365	20,410.65	58,044.35	
		Repo	-	-	
February	96,000.00	182	39,590.25	15,587.65	693,142.45
		91	75,733.55	59,825.70	
		365	27,360.55	50,788.15	
		Repo	-	-	
March	96,000.00	182	36,277.90	31,665.75	683,592.15
		91	45,144.00	46,488.15	
		365	19,294.45	32,112.75	
		Repo	-	-	
April	96,000.00	182	8,685.45	28,718.40	683,613.00
		91	83,761.05	52,311.95	
		365	11,857.90	23,253.20	
		Repo	-	-	
May	120,000.00	182	24,459.90	38,884.50	641,493.55
		91	100,100.45	92,239.90	
		365	17,290.40	52,845.80	
		Repo	-	-	
June	96,000.00	182	6,367.80	15,772.60	631,906.20
		91	65,385.05	45,144.00	
		365	9,657.70	29,526.30	
		Repo	-	555.00	

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Table 4.1.5(b): Issue of Government Securities Treasury Bonds **Shillings million**

Year/Month/ Quarter	Total Amount Offered	Tenor (years)	Type of Treasury bond	Amount allotted	Amount redeemed	Amount outstanding
2022 January	30,000	3	Discounted fixed-Reopened	27,107.40		
		7	Discounted fixed-Reopened	7,312.55		
		20	Discounted fixed-Reopened	28,235.45	-	3,304,897.00
February	75,000	19	Infrastructure Bond	98,377.55	2,927.55	3,400,347.00
March	81,500	13	Discounted fixed-Reopened	6,595.80		
		24	Discounted fixed-Reopened	3,929.30		
		5	Discounted fixed-Reopened	8,509.55		
		5	Discounted fixed-Tapsale	3,932.20		
		13	Discounted fixed-Tapsale	15,561.65		
		24	Discounted fixed-Tapsale	5,389.30	3,654.60	3,440,610.20
April	70,000	3	Discounted fixed	33,112.90		
		15	Discounted fixed	27,623.40	-	3,501,346.50
May	70,000	10	Discounted fixed	28,558.90		
		24	Discounted fixed-Reopened	2,988.10		
		24	Discounted fixed-Reopened	11,034.75		
		10	Discounted fixed-Tapsale	5,936.85	6,000.00	3,543,865.10
June	100,000	18	Infrastructure Bond	73,619.30	7,236.95	
		15	Discounted fixed	15,955.70	25,445.65	
		3	Discounted fixed	3,606.95	443.15	
				5,298.85		
					11,061.75	
					18,468.69	3,569,092.01
July	60,000	18	Infrastructure Bond-Tap Sa	6,206.95		
		6	Discounted fixed-Reopened	5,467.85		
		11	Discounted fixed-Reopened	4,347.35	-	3,585,114.16
August	50,000	19	Discounted fixed-Reopened	8,217.85		
		3	Discounted fixed-Reopened	22,117.15	12,110.37	
		7	Discounted fixed-Reopened	9,400.30	17,488.78	3,595,250.31
September	50,000	15	Discounted fixed-Reopened	13,404.55		
		10	Discounted fixed-Reopened	26,209.55	-	3,634,864.41
October	60,000	5	Discounted fixed-Reopened	14,257.65	13,492.10	
		12	Discounted fixed-Reopened	1,081.70	7,220.00	
		25	Discounted fixed	13,631.45	10,414.21	3,632,708.90
November	65,000	14	Infrastructure Bond	75,227.20	7,841.10	
		14	Infrastructure Bond-Reopen	19,031.40	10,189.10	
				14,927.90		
					20,207.47	3,673,801.94
December	127,000	6	Infrastructure Bond	47,314.85		
		25	Discounted fixed	7,142.05		
		5	Discounted fixed-Reopened	17,286.95		
		6	Infrastructure Bond-Reopen	10,674.65	45,598.70	3,710,621.74
2023 January	60,000	14	Discounted fixed-Reopened	24,950.75		
		2	Discounted fixed-Reopened	7,261.55		
		2	Discounted fixed-Tapsale	13,897.30		
		14	Discounted fixed-Tapsale	4,112.50		
					39,045.30	55,851.55
February	60,000	4	Discounted fixed-Reopened	7,689.20		
		10	Discounted fixed	9,263.60		
		4	Discounted fixed-Tapsale	8,853.65		
		10	Discounted fixed-Tapsale	3,603.05	-	3,773,447.09
March	70,000	17	Infrastructure Bond	50,553.15	38,176.45	
		17	Infrastructure Bond-Tap Sa	12,614.80	4,695.25	
				2,692.55		
					20,021.10	3,771,029.69
April	30,000	6	Discounted fixed-Reopened	3,606.55		
		17	Infrastructure Bond	5,028.55		
		2	Discounted fixed-Reopened	1,768.75	-	3,781,433.54
May	50,000	3	Discounted fixed	20,241.05		
		3	Discounted fixed-Tapsale	10,556.25		
		3	Discounted fixed-Reopened	27,193.60	18,084.26	3,821,340.18
June	75,000	7	Infrastructure Bond	213,251.60	12,121.35	
		3	Discounted fixed-Tapsale	18,547.05	521.70	
				11,909.05		
					4,737.70	
					9,958.40	4,013,890.63

Source: Central Bank of Kenya.

5. NATIONAL ACCOUNTS INDICATORS

5.1 ANNUAL GROSS DOMESTIC PRODUCT

Table 5.1.1 Gross Domestic Product by Activity at Current Prices **Shillings million**

GDP BY ACTIVITY - CURRENT PRICES								
KSh Million	2015	2016	2017	2018	2019	2020	2021	2022*
Base Year: 2016								
Agriculture	1,340,350	1,521,434	1,772,490	1,897,475	2,135,709	2,432,613	2,583,190	2,829,505
Mining & Quarrying	87,755	81,280	71,675	68,909	72,769	76,402	92,045	120,300
Manufacturing	686,723	707,880	741,376	785,369	809,253	814,328	885,633	1,046,289
Electricity & water supply	178,416	200,835	216,008	217,169	220,628	223,570	235,982	239,982
Construction	347,832	389,251	455,833	545,654	630,653	750,153	849,377	953,773
Wholesale & Retail Trade	583,462	628,416	713,561	762,968	837,918	867,574	952,902	1,042,106
Accommodation & restaurant	60,418	70,250	85,252	100,019	119,581	77,843	133,678	147,342
Transport & Storage	718,135	773,852	862,956	1,056,264	1,202,830	1,156,921	1,391,614	1,768,220
Information & Communication	183,015	206,755	223,497	240,120	257,419	274,820	291,437	318,304
Financial & Insurance	491,876	588,924	634,089	622,625	667,702	723,059	860,626	1,009,433
Public administration	383,147	410,099	442,962	493,180	541,367	592,623	634,986	671,869
Professional, Administration & Support Services	209,040	224,449	237,750	261,461	284,757	252,237	284,916	318,531
Real estate	619,728	705,877	792,515	881,622	946,732	996,203	1,076,597	1,149,057
Education	314,363	338,011	365,477	399,515	431,876	413,090	521,945	542,704
Health	136,224	156,846	175,811	188,778	197,969	212,966	238,544	244,335
Other services	164,854	183,105	204,455	225,790	240,867	216,385	242,577	263,120
FISIM	(216,100)	(260,609)	(241,384)	(215,414)	(226,631)	(218,639)	(244,592)	(264,781)
All industries at basic prices	6,289,237	6,926,656	7,754,323	8,531,502	9,371,397	9,862,147	11,031,456	12,400,090
Taxes on products	595,080	667,408	729,074	808,805	866,330	852,923	996,206	1,082,913
GDP at market prices	6,884,317	7,594,064	8,483,396	9,340,307	10,237,727	10,715,070	12,027,662	13,483,003

* Provisional

NB: Prior to December 2021, bulletin tables base year was 2009=100.

Source: Kenya National Bureau of Statistics.

5.1 ANNUAL GROSS DOMESTIC PRODUCT

Table 5.1.2 : GDP by Activity at Constant (2016) Prices

Shillings million

GDP BY ACTIVITY - CONSTANT 2016=100 PRICES									
KSh Million	2014	2015	2016	2017	2018	2019	2020	2021	2022*
Agriculture	1,437,538	1,500,584	1,521,433	1,501,817	1,587,784	1,630,607	1,705,985	1,699,959	1,672,085
Mining & Quarrying	106,146	89,426	81,280	83,907	79,986	83,386	87,968	103,842	113,458
Manufacturing	656,257	694,698	707,880	712,807	738,305	757,794	755,608	810,827	833,052
Electricity & water supply	189,481	193,673	200,835	206,950	214,422	218,146	219,518	231,759	243,151
Construction	341,233	367,844	389,251	413,717	438,962	470,526	517,977	552,764	575,215
Wholesale & Retail Trade	588,862	614,193	628,416	655,259	694,215	730,922	727,727	786,202	815,937
Accommodation & restaurant	62,367	65,719	70,250	76,883	88,863	101,584	53,114	81,037	102,286
Transport & Storage	673,425	714,658	773,852	801,274	849,165	902,898	830,249	891,983	941,947
Information & Communication	168,661	187,646	206,755	223,445	241,178	257,959	273,440	290,224	319,056
Financial & Insurance	508,591	568,450	588,924	612,981	629,731	680,556	720,435	802,964	905,490
Public administration	344,086	386,981	410,099	426,049	459,667	498,143	532,781	564,957	590,386
Professional, Administration & Support Services	211,727	217,466	224,449	231,122	247,144	263,996	227,920	244,148	267,097
Real estate	609,275	642,901	705,877	753,420	802,728	856,588	891,574	951,093	993,623
Education	328,975	333,144	338,011	367,395	392,401	414,661	376,307	462,227	484,217
Health	136,568	143,273	156,846	166,956	176,043	185,702	196,120	213,529	223,105
Other services	169,792	174,553	183,105	191,249	197,479	205,954	175,831	197,731	208,959
FISIM	(231,442)	(260,075)	(260,609)	(245,063)	(254,198)	(278,418)	(273,375)	(287,975)	(292,296)
All Industries at basic prices	6,301,542	6,635,134	6,926,656	7,180,165	7,583,875	7,981,005	8,019,178	8,597,270	8,996,768
Taxes on products	640,615	651,890	667,408	705,356	747,016	775,941	713,883	798,672	854,561
GDP at market prices	6,942,157	7,287,024	7,594,064	7,885,521	8,330,891	8,756,946	8,733,060	9,395,942	9,851,329

* Provisional

NB: Prior to December 2021, bulletin tables base year was 2009=100.

Source: Kenya National Bureau of Statistics.

5.2 QUARTERLY GROSS DOMESTIC PRODUCT

Table 5.2.1 : Gross Domestic Product by Activity at Current Prices

Shillings million

QUARTERLY GDP BY ACTIVITY - CURRENT PRICES KSh Million Base Year: 2016	2019				2020				2021				2022*				2023*						
	Q1		Q2		Q3		Q4		Q1		Q2		Q3		Q4		Q1		Q2		Q3		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Agriculture	543,176	589,054	515,980	487,491	672,088	679,888	494,452	585,985	663,391	700,208	564,786	649,805	754,191	783,086	595,165	686,513	866,676	914,478	629,819				
Mining & Quarrying	18,402	18,048	16,637	19,682	19,864	20,033	17,004	19,501	21,178	21,809	20,629	28,428	31,617	32,491	24,323	31,870	34,723	33,462	24,584				
Manufacturing	207,415	200,283	195,306	206,250	209,401	196,652	189,196	219,078	219,496	212,215	214,151	239,172	251,520	260,688	253,192	280,909	284,308	286,715	268,003				
Electricity & water supply	54,487	55,866	57,061	53,214	54,814	52,575	57,096	59,085	57,930	55,755	60,600	61,717	57,555	56,660	60,569	65,199	61,530	63,348	76,887				
Construction	152,755	155,731	165,404	156,764	178,341	181,003	191,261	199,548	197,445	210,061	218,233	223,638	245,353	226,026	245,657	238,738	259,751	234,423	258,463				
Wholesale & Retail Trade ¹	202,261	202,674	213,780	219,202	211,600	209,179	206,014	240,751	240,088	229,959	226,908	259,967	274,206	251,383	294,145	262,171	306,694	270,646	263,688				
Accommodation & restaurant	28,733	25,992	27,734	37,271	32,165	14,506	12,582	18,590	26,074	25,560	35,185	46,859	34,383	33,289	34,756	44,914	41,605	38,915	46,409				
Transport & Storage	294,080	311,451	306,673	290,656	290,038	261,989	297,955	307,118	318,296	339,777	373,092	360,448	407,764	443,468	489,191	427,797	462,460	487,430	529,655				
Information & Communication	61,936	58,629	67,245	69,809	67,291	61,780	70,942	74,808	70,597	69,787	72,146	78,905	76,673	76,736	80,218	84,677	83,470	80,982	85,785				
Financial & Insurance	153,577	160,324	170,504	183,296	168,877	168,060	179,792	206,329	195,419	205,998	215,178	244,131	236,707	245,652	245,281	281,793	256,645	286,349	271,667				
Public administration	125,089	140,995	135,858	139,485	133,714	150,864	150,851	157,195	145,171	164,514	160,289	165,092	155,781	173,070	168,083	174,935	167,230	180,354	175,391				
Professional, Administration & Support Services	65,835	71,216	71,413	76,293	68,970	53,914	59,724	63,629	64,259	69,188	72,739	78,730	74,802	77,661	81,087	84,981	82,482	82,827	90,218				
Real estate	231,811	235,397	238,476	241,047	249,543	246,671	250,615	253,374	260,947	264,457	271,994	277,288	282,609	286,399	289,259	290,590	303,075	306,505	312,124				
Education	95,694	97,226	110,441	128,524	118,079	84,979	95,713	114,319	138,439	120,529	129,397	135,590	141,417	121,893	134,463	144,901	144,376	126,607	141,093				
Health	45,109	48,600	49,353	54,306	46,334	54,217	54,370	58,044	50,688	63,779	59,193	64,884	51,693	61,723	70,871	60,049	51,247	63,292	73,889				
Other services	59,909	59,834	61,233	59,891	60,215	48,561	55,714	51,895	56,031	61,803	64,772	59,971	61,941	66,062	70,651	64,466	65,685	68,640	71,513				
FSIM	(54,015)	(53,135)	(56,051)	(63,400)	(51,415)	(51,267)	(53,221)	(62,737)	(55,874)	(56,740)	(60,003)	(71,975)	(61,273)	(57,167)	(70,306)	(76,035)	(65,874)	(66,560)	(78,386)				
All industries at basic prices	2,286,245	2,377,975	2,347,655	2,359,523	2,574,048	2,433,527	2,330,061	2,574,511	2,672,533	2,756,561	2,699,722	2,902,640	3,074,937	3,139,491	3,027,195	3,158,466	3,406,023	3,452,412	3,352,671				
Taxes on products	196,866	218,351	215,061	236,052	224,990	185,519	206,861	235,553	242,256	237,746	243,109	273,095	252,041	270,678	273,734	286,461	289,943	280,613	291,795				
GDP at market prices	2,483,110	2,596,326	2,562,716	2,595,574	2,799,038	2,619,046	2,536,922	2,810,064	2,914,789	2,994,307	2,942,831	3,175,735	3,326,978	3,410,169	3,300,930	3,444,927	3,695,967	3,733,024	3,644,465				
GDP (seasonally adjusted)	2,463,201	2,526,689	2,614,225	2,649,511	2,708,317	2,551,655	2,601,688	2,858,805	2,861,606	2,921,120	3,084,400	3,223,256	3,253,459	3,329,021	3,420,382	3,492,587	3,601,881	3,644,558	3,686,727				

* Provisional

Source: Kenya National Bureau of Statistics, Various Quarterly GDP Statistical Releases

5.2 QUARTERLY GROSS DOMESTIC PRODUCT

Table 5.2.2 : Gross Domestic Product by Activity at Constant (2016) Prices

Shillings million

GDP BY ACTIVITY - CONSTANT 2016=100 PRICES	2019				2020				2021				2022*				2023*					
	Q1		Q2		Q3		Q4		Q1		Q2		Q3		Q4		Q1		Q2		Q3	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Base Year: 2016																						
Quarter																						
Agriculture	443,440	459,892	370,177	357,099	464,519	497,268	353,815	390,382	461,572	488,136	351,517	398,634	453,795	476,539	346,863	394,888	481,478	515,386	370,228	370,228		
Mining & Quarrying	21,596	21,679	19,192	20,920	23,013	22,538	20,270	22,147	25,404	24,917	23,512	30,009	31,446	29,061	22,450	30,501	32,494	30,580	22,700	22,700		
Manufacturing	192,686	188,246	184,179	192,683	195,926	178,601	180,404	200,678	199,847	198,361	199,422	213,196	207,409	205,560	202,991	217,091	211,560	208,530	208,323	208,323		
Electricity & water supply	54,066	53,858	55,181	55,041	54,832	51,429	55,650	57,607	56,984	55,378	59,626	59,771	58,780	58,481	63,179	62,711	60,229	59,940	64,371	64,371		
Construction	114,925	116,807	121,192	117,601	126,576	124,923	133,533	132,945	134,419	133,581	142,532	142,233	142,420	139,622	147,524	145,649	146,784	143,189	153,061	153,061		
Wholesale & Retail Trade ¹	178,406	173,385	185,461	193,649	187,841	166,594	176,144	197,147	204,286	183,685	187,788	210,443	214,220	191,186	194,499	216,032	226,403	199,263	203,738	203,738		
Accommodation & restaurant	25,339	23,724	23,642	28,878	22,437	9,511	8,520	12,946	16,095	16,136	20,880	27,926	22,550	23,236	24,410	32,090	27,403	26,066	30,763	30,763		
Transport & Storage	221,046	226,661	229,166	226,025	225,269	188,177	205,374	211,430	207,444	222,933	235,278	226,329	223,357	239,047	247,170	232,313	237,199	246,145	253,972	253,972		
Information & Communication	62,132	58,621	67,725	69,481	67,393	61,718	70,812	73,518	70,811	69,012	71,801	78,600	77,160	76,741	80,275	84,880	84,078	81,648	86,128	86,128		
Financial & Insurance	156,897	162,603	174,236	186,820	166,990	168,441	179,678	205,327	183,908	190,709	198,755	229,591	215,148	221,399	217,741	251,202	227,613	251,296	249,659	249,659		
Public administration	115,767	130,083	124,860	127,433	121,110	135,802	135,233	140,655	129,888	146,889	142,412	145,768	137,991	152,466	147,322	152,607	147,655	158,304	153,538	153,538		
Professional, Administration & Support Services	61,765	66,473	66,033	69,725	63,263	49,390	53,919	61,348	55,501	59,276	62,149	67,222	62,786	65,744	67,748	70,818	67,366	69,346	74,209	74,209		
Real estate	209,991	215,239	215,771	217,588	218,984	221,057	223,930	227,603	232,078	236,145	239,807	243,063	245,912	248,050	249,474	250,187	258,679	262,372	264,834	264,834		
Education	102,178	100,591	104,633	107,259	107,896	79,015	87,327	102,070	120,859	106,214	114,311	120,843	126,404	110,851	118,775	128,188	130,205	115,246	124,319	124,319		
Health	42,073	45,961	47,145	50,523	44,880	49,864	49,131	52,245	48,425	54,581	52,626	57,897	51,189	57,003	54,550	60,363	53,977	59,870	57,329	57,329		
Other services	51,741	51,448	52,282	50,483	49,844	39,177	45,028	41,782	45,598	51,385	52,923	48,825	49,676	52,572	55,929	50,781	51,271	53,398	60,077	60,077		
FISIM	(66,603)	(64,533)	(66,744)	(76,537)	(63,971)	(64,258)	(67,223)	(77,923)	(67,755)	(66,591)	(70,602)	(83,026)	(68,283)	(67,428)	(72,217)	(84,369)	(68,689)	(71,560)	(74,967)	(74,967)		
All Industries at basic prices	1,987,463	2,028,738	1,972,132	1,992,671	2,076,801	1,979,245	1,911,545	2,051,586	2,125,464	2,169,745	2,084,736	2,217,325	2,251,961	2,280,130	2,168,684	2,295,993	2,375,098	2,408,020	2,302,281	2,302,281		
Taxes on products	180,013	198,763	191,300	205,876	190,042	157,609	175,032	191,200	194,692	187,892	196,977	219,112	213,191	199,274	211,332	230,764	224,446	207,291	211,328	211,328		
GDP at market prices	2,167,476	2,227,491	2,163,432	2,198,547	2,266,843	2,136,855	2,086,577	2,242,786	2,320,156	2,357,637	2,281,713	2,436,437	2,465,152	2,479,404	2,380,016	2,526,757	2,593,544	2,615,311	2,519,609	2,519,609		
GDP (seasonally adjusted)	2,145,233	2,189,134	2,206,877	2,216,887	2,239,855	2,100,564	2,138,992	2,253,174	2,287,654	2,320,365	2,350,811	2,438,222	2,425,077	2,443,479	2,463,241	2,520,070	2,552,932	2,580,214	2,614,933	2,614,933		

* Provisional

NB: Prior to December 2021, bulletin tables base year was 2009=100.

Source: Kenya National Bureau of Statistics, Various Quarterly GDP Statistical Releases

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICE INDICES

Nairobi Lower Income Group¹

Table 6.1.1: Consumer Price Indices (Base:Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2020														
Jun	118.13	110.93	105.37	101.97	100.16	103.43	118.49	100.75	104.28	101.13	104.41	101.79	102.67	109.70
Jul	117.16	112.70	105.38	101.39	99.67	103.42	125.92	101.12	104.19	101.21	105.03	101.79	102.19	110.01
Aug	115.62	112.69	105.34	103.19	100.75	103.35	126.69	101.48	104.25	101.21	105.00	101.79	102.38	109.90
Sep	116.03	112.14	105.18	102.81	101.53	103.28	127.30	101.52	104.23	101.21	104.91	101.79	102.45	110.04
Oct	116.13	112.58	105.78	103.27	102.17	103.65	128.04	101.58	104.12	101.33	106.50	101.33	103.30	110.40
Nov	118.04	112.82	107.89	103.50	102.40	104.02	128.13	101.86	104.15	101.32	107.28	101.33	103.73	111.31
Dec	121.69	113.13	106.92	104.53	102.64	104.02	130.32	101.91	104.83	101.32	107.60	101.53	104.38	113.06
2021														
Jan	122.84	113.52	106.79	105.06	102.90	103.87	130.79	101.83	105.39	101.29	107.68	101.78	104.19	113.63
Feb	124.49	113.91	107.16	105.45	103.22	103.87	133.25	101.92	105.18	101.29	107.78	101.78	104.22	114.56
Mar	125.10	113.89	107.21	106.38	103.60	103.89	135.27	101.99	105.37	101.29	107.82	101.72	104.16	115.15
Apr	127.49	113.95	107.26	106.68	103.77	103.85	135.46	102.07	105.47	101.29	107.85	101.82	104.30	116.11
May	127.81	114.60	107.49	105.80	104.19	103.99	137.96	102.10	105.94	101.29	108.09	101.82	104.39	116.37
Jun	127.90	114.04	107.51	106.22	104.34	104.19	137.99	102.13	105.80	101.29	108.06	101.82	104.44	116.48
Jul	127.85	114.75	107.95	107.55	104.85	104.04	138.22	102.65	106.30	101.41	107.87	101.82	104.55	116.80
Aug	128.09	114.92	108.08	107.64	105.11	104.05	137.19	102.67	106.43	101.78	107.99	101.82	104.56	116.86
Sep	128.19	115.28	108.13	108.65	105.22	104.05	138.00	102.70	106.22	101.78	108.14	101.82	104.57	117.16
Oct	128.90	115.71	108.10	109.49	105.36	104.26	137.88	102.89	106.27	101.77	108.30	101.82	104.62	117.60
Nov	129.45	116.30	108.16	109.62	105.96	104.27	137.62	102.97	106.54	101.77	108.34	101.82	104.64	117.84
Dec	132.75	116.56	108.26	110.25	107.65	104.27	141.20	103.01	106.65	101.77	108.35	101.82	104.88	119.56
2022														
Jan	134.58	117.05	108.22	109.01	108.54	104.40	140.96	103.05	107.05	101.77	108.42	101.82	104.89	120.04
Feb	136.24	117.12	108.20	109.11	109.64	104.54	140.98	103.02	107.41	102.09	108.88	101.89	105.10	120.76
Mar	138.59	117.79	108.35	110.18	111.48	104.65	141.35	103.01	107.99	102.09	108.97	101.89	105.51	121.94
Apr	142.33	118.06	108.47	111.64	112.25	104.72	144.05	103.05	108.82	102.11	110.51	101.89	105.82	123.94
May	144.17	118.22	108.69	111.92	113.12	104.75	145.42	103.07	109.27	102.77	110.56	101.89	106.32	124.89
Jun	146.29	118.50	108.75	112.73	115.31	105.02	145.73	103.13	109.81	102.83	111.75	102.04	107.08	126.02
Jul	148.06	119.34	109.10	113.07	117.11	106.01	145.75	104.04	110.57	103.00	113.55	102.04	107.38	127.02
Aug	148.97	120.13	109.24	113.43	117.38	106.08	146.26	104.04	110.63	103.00	114.70	102.04	108.42	127.60
Sep	149.16	120.91	109.26	116.00	117.91	106.34	150.27	104.25	111.24	103.00	114.79	102.12	109.09	128.58
Oct	150.98	122.22	109.67	116.41	118.52	106.40	151.43	104.34	111.54	103.00	115.31	102.12	109.76	129.56
Nov	152.25	123.37	109.71	115.85	118.56	106.46	151.43	104.41	111.74	103.00	116.16	102.91	110.40	130.05
Dec	152.56	123.44	110.18	116.37	118.82	106.46	154.37	104.45	111.76	103.00	116.65	102.91	110.74	130.59
2023														
Jan	152.82	125.28	110.29	116.50	119.56	106.82	154.42	104.55	112.89	105.34	116.74	102.91	111.51	130.98
Feb	154.63	125.53	110.46	117.41	119.92	106.82	154.47	104.63	114.85	105.43	117.63	102.91	111.87	131.92
Mar	156.72	126.75	110.70	118.62	120.03	106.91	154.73	104.63	115.07	105.43	117.77	102.91	111.97	132.97
Apr	156.94	127.47	110.76	120.73	119.76	106.88	155.02	104.75	115.47	105.43	118.02	102.99	112.40	133.49
May	158.77	127.82	110.81	121.94	120.99	106.96	156.42	104.81	115.84	105.43	118.45	102.99	113.67	134.64
Jun	161.12	128.75	110.92	122.12	121.20	107.37	156.75	104.82	115.93	105.43	119.32	102.99	114.48	135.67

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households)

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Middle Income Group¹

Table 6.1.2: Consumer Price Indices (Base:Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2020														
Jan	110.15	107.59	99.62	101.11	100.83	100.27	101.23	99.59	100.17	100.52	100.06	100.11	101.30	102.99
Feb	111.39	107.53	99.48	101.35	100.93	100.59	101.47	99.59	100.37	100.52	100.06	100.11	101.32	103.34
Mar	111.73	107.53	99.48	101.26	100.97	100.59	102.24	99.59	100.37	100.52	100.06	100.11	101.50	103.52
Apr	113.05	111.16	99.48	101.51	100.81	100.59	102.54	99.55	100.45	100.52	100.06	100.07	101.37	104.04
May	112.23	107.53	99.25	101.02	100.74	100.40	103.72	99.25	100.26	100.54	100.06	100.07	101.19	103.74
Jun	111.70	107.50	99.25	101.95	100.83	100.40	106.34	99.18	100.26	100.54	100.06	100.07	101.13	104.14
Jul	110.42	107.50	99.25	102.05	100.85	100.40	106.71	99.18	100.26	100.54	95.23	100.07	101.19	103.37
Aug	109.77	107.46	99.25	102.27	100.85	100.40	109.59	99.15	100.26	100.54	93.76	100.07	101.19	103.49
Sep	109.74	107.46	99.25	102.33	100.85	100.40	110.72	98.89	100.26	100.54	93.76	100.07	101.11	103.63
Oct	109.80	106.30	99.72	102.22	100.98	100.76	110.92	98.39	100.78	100.69	100.63	100.07	101.62	104.42
Nov	110.15	106.31	100.45	102.18	102.17	100.76	110.89	98.39	100.93	100.91	102.38	99.98	101.71	104.76
Dec	112.97	106.34	100.66	102.28	102.06	100.93	111.45	98.84	100.93	100.72	103.69	99.98	101.81	105.65
2021														
Jan	113.55	106.13	100.33	102.92	103.80	100.88	114.00	98.39	101.46	100.72	103.01	100.63	102.15	106.20
Feb	113.88	106.47	100.54	103.33	104.04	100.86	116.72	98.20	101.52	100.84	103.01	100.61	102.36	106.75
Mar	114.27	106.62	100.65	103.50	104.60	101.30	118.09	98.20	101.52	100.84	103.12	100.61	102.67	107.12
Apr	116.18	106.63	100.92	103.61	103.83	101.47	118.70	98.27	101.54	100.84	103.16	100.70	102.83	107.64
May	116.43	106.59	100.61	103.57	104.12	101.44	119.45	98.28	101.54	100.73	102.81	100.70	102.86	107.75
Jun	116.79	106.52	100.61	103.85	103.97	101.44	119.78	97.89	101.54	100.73	102.85	100.70	102.94	107.88
Jul	117.12	106.96	100.67	105.61	105.50	101.44	120.50	99.45	101.62	100.93	103.26	101.30	103.28	108.63
Aug	117.61	106.98	100.67	106.27	105.72	101.44	120.47	99.53	101.70	100.95	103.45	101.30	103.50	108.88
Sep	117.70	106.98	100.66	106.92	105.92	101.44	122.31	99.53	101.63	100.95	103.49	101.30	103.52	109.27
Oct	118.19	106.98	100.79	107.52	106.46	101.44	121.70	99.58	101.63	100.95	103.56	101.30	103.50	109.42
Nov	118.99	107.00	100.94	108.81	107.22	101.78	120.65	99.58	101.63	100.95	103.66	101.30	103.56	109.69
Dec	120.93	107.04	101.13	109.10	108.22	101.78	121.60	99.81	101.65	100.95	103.76	101.30	103.86	110.37
2022														
Jan	122.24	107.07	100.86	107.91	108.65	101.78	121.26	99.81	101.83	100.95	103.78	101.30	103.94	110.44
Feb	123.18	107.28	101.41	107.92	109.28	101.78	121.72	100.06	101.83	100.97	103.91	101.30	104.55	110.82
Mar	124.36	107.31	101.43	108.94	110.08	101.78	122.74	100.50	101.83	100.99	103.96	101.31	104.95	111.46
Apr	128.15	107.42	101.38	109.16	110.86	101.87	126.11	100.52	102.35	101.06	104.40	101.46	105.13	112.90
May	129.90	107.51	101.44	109.65	111.88	101.87	126.60	100.52	102.35	101.06	104.49	101.46	105.89	113.50
Jun	131.60	107.64	101.50	110.78	112.37	102.03	129.80	100.52	102.46	101.08	105.20	101.46	106.25	114.62
Jul	132.96	110.67	102.93	110.95	112.72	102.50	130.67	100.99	102.63	101.29	106.14	101.46	106.53	115.44
Aug	133.73	110.88	103.83	111.02	113.08	102.65	132.30	100.99	102.89	101.39	106.20	101.46	106.87	115.92
Sep	133.99	111.38	104.07	114.06	113.53	102.65	137.80	101.02	103.17	101.39	106.21	101.46	107.24	117.29
Oct	135.45	116.60	104.16	114.42	113.87	102.65	137.94	101.55	103.17	101.39	106.33	101.46	108.40	118.04
Nov	136.14	116.65	105.59	114.08	114.11	102.73	137.85	101.71	103.17	101.39	106.70	101.46	108.55	118.23
Dec	136.30	116.67	105.71	114.92	114.14	102.73	139.34	101.97	103.17	101.39	106.70	101.46	108.69	118.63
2023														
Jan	136.98	117.14	105.75	114.98	114.16	102.89	139.36	102.11	104.43	102.27	106.87	101.46	108.82	118.93
Feb	138.43	117.74	105.81	114.99	114.55	102.89	139.41	102.34	104.43	102.54	106.89	101.46	109.81	119.38
Mar	139.89	118.62	105.84	115.05	114.56	103.32	139.84	102.34	104.47	102.54	107.27	101.46	110.74	119.90
Apr	140.12	119.00	106.29	119.27	114.48	103.32	140.76	102.20	104.60	102.54	107.27	101.46	111.15	120.76
May	142.82	119.09	106.88	119.15	115.04	103.38	141.20	102.20	105.12	102.54	107.26	101.46	112.28	121.47
Jun	144.38	120.72	106.93	119.82	115.26	104.34	142.24	102.61	105.64	102.54	107.34	101.46	113.70	122.27

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households)

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Upper Income¹

Table 6.1.3: Consumer Price Indices (Base:Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2020														
Jan	108.93	103.97	102.47	100.28	100.72	100.25	101.64	99.60	100.90	102.81	102.42	102.54	102.47	102.65
Feb	110.01	104.45	103.32	100.56	100.87	100.26	101.82	99.24	100.93	102.85	105.91	102.58	102.46	103.41
Mar	110.58	104.08	103.32	100.56	100.87	100.36	101.95	99.20	100.93	102.86	105.18	102.58	102.44	103.42
Apr	111.83	104.08	103.32	100.88	100.73	100.36	102.12	99.20	100.93	102.86	105.18	102.58	102.34	103.69
May	111.62	104.27	103.31	100.62	100.67	100.34	103.91	98.97	101.03	102.86	105.77	102.58	102.15	104.00
Jun	110.06	104.20	103.31	100.68	100.60	100.69	104.10	98.88	101.03	102.86	106.14	102.58	101.94	103.84
Jul	110.08	104.81	103.01	100.62	100.40	101.05	104.26	98.70	101.03	102.86	105.26	102.58	102.96	103.79
Aug	108.53	105.12	103.01	100.70	100.38	101.05	109.29	98.82	101.03	102.86	106.01	102.57	103.03	104.55
Sep	109.66	104.17	102.62	100.62	100.38	100.91	106.73	98.65	101.11	102.86	106.31	102.60	102.48	104.26
Oct	110.22	104.19	103.73	100.59	100.32	101.98	107.45	98.46	101.18	103.34	106.49	102.60	102.26	104.60
Nov	110.93	104.94	104.14	100.66	100.40	102.21	107.13	98.70	101.62	103.34	105.43	102.60	102.42	104.59
Dec	113.15	105.53	104.71	100.76	100.53	102.60	108.20	98.71	101.62	103.34	104.63	102.60	102.40	105.10
2021														
Jan	114.88	105.47	105.12	101.01	100.77	102.69	109.24	98.59	101.62	103.36	104.51	102.60	102.97	105.63
Feb	115.70	105.68	105.95	102.70	100.85	102.98	113.08	98.61	101.65	103.36	103.67	102.60	102.31	106.56
Mar	116.62	105.93	106.10	103.74	100.96	103.11	115.02	98.73	101.65	103.36	103.84	102.60	102.28	107.25
Apr	117.25	106.36	106.49	103.61	100.97	103.21	115.05	98.83	101.78	103.36	103.75	102.70	102.38	107.38
May	118.19	106.65	106.57	103.70	101.05	103.38	115.87	98.86	101.93	103.36	104.64	102.70	102.56	107.86
Jun	118.32	106.95	106.72	103.87	101.11	103.36	116.68	99.10	102.28	103.40	104.96	102.70	103.26	108.15
Jul	118.33	107.00	106.88	105.50	101.15	103.44	116.83	99.32	102.28	103.40	104.90	102.70	103.46	108.42
Aug	119.16	107.84	107.54	105.82	101.20	103.65	116.02	99.39	102.28	103.75	104.94	102.70	103.75	108.54
Sep	119.38	107.85	108.23	106.33	102.70	103.89	117.88	99.58	103.02	103.75	106.02	102.70	104.82	109.30
Oct	120.78	108.04	108.62	106.73	102.78	103.92	117.01	99.82	103.06	103.75	105.59	102.70	105.10	109.42
Nov	121.70	108.37	108.84	106.97	103.10	104.53	116.99	99.82	103.06	103.75	105.56	102.70	105.44	109.69
Dec	122.64	108.44	109.04	107.34	104.01	104.47	117.13	99.82	103.31	103.75	106.33	102.70	105.72	110.09
2022														
Jan	124.05	108.44	109.25	105.97	104.19	104.56	117.03	99.82	103.31	103.75	106.33	102.70	106.08	110.16
Feb	125.06	108.55	109.42	106.49	104.49	105.09	117.16	99.82	103.29	103.75	106.22	102.70	106.20	110.47
Mar	126.66	108.71	109.46	107.29	105.01	105.35	118.89	99.82	103.29	103.75	106.59	102.70	107.27	111.30
Apr	129.83	108.72	109.77	107.93	105.43	105.83	122.16	99.84	103.90	105.08	107.61	102.70	107.87	112.78
May	131.53	108.72	110.25	108.34	105.93	106.11	123.83	99.84	103.90	105.08	108.16	102.70	108.22	113.57
Jun	132.46	109.02	110.25	108.46	106.41	106.16	126.55	99.84	103.90	105.13	108.58	102.70	108.59	114.33
Jul	132.86	109.37	110.84	109.43	107.21	106.39	127.12	100.19	104.01	105.13	109.69	102.70	109.60	114.93
Aug	132.92	110.08	110.98	109.43	107.36	107.34	127.26	100.31	104.23	105.13	110.91	102.70	109.81	115.26
Sep	133.27	110.09	111.06	111.12	107.91	108.09	133.94	100.41	104.51	105.13	110.98	102.70	110.60	116.87
Oct	134.04	111.27	111.52	111.35	107.94	108.50	133.98	100.42	104.51	105.13	111.05	102.70	111.90	117.16
Nov	134.42	110.82	112.42	110.49	108.01	108.95	133.86	100.42	104.51	105.43	111.41	102.70	113.21	117.25
Dec	134.68	112.66	112.96	110.85	108.08	109.04	134.96	100.42	104.56	105.43	111.67	102.70	113.63	117.64
2023														
Jan	135.24	112.69	113.03	110.86	108.22	109.16	135.41	100.42	104.56	106.86	111.81	102.70	114.28	117.93
Feb	135.96	112.75	113.07	111.30	108.22	109.20	135.45	100.43	104.70	106.86	112.78	102.70	115.70	118.32
Mar	136.44	113.66	113.40	112.29	108.24	109.62	136.25	100.52	104.93	106.86	113.17	102.70	116.22	118.81
Apr	136.52	113.77	113.40	113.52	108.35	109.67	136.28	100.52	104.93	106.86	113.49	102.70	116.71	119.07
May	138.83	114.07	113.72	113.29	109.83	110.48	137.47	100.59	105.00	106.86	114.88	102.70	119.32	120.10
Jun	139.91	114.66	114.26	113.75	109.82	111.21	137.68	101.09	105.63	106.86	115.65	102.70	119.34	120.62

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households)

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Overall Price Index¹

Table 6.1.4: Consumer Price Indices (Base: Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2020														
Jan	112.87	109.12	101.80	101.73	101.24	100.89	104.18	100.88	102.39	101.10	101.48	101.56	101.80	105.48
Feb	114.58	109.35	102.10	101.95	101.31	101.27	104.33	100.78	102.57	101.14	101.99	101.58	101.92	106.16
Mar	115.36	109.03	102.26	101.93	101.52	101.73	104.89	100.83	102.58	101.14	102.06	101.44	102.17	106.50
Apr	116.98	110.57	102.31	102.34	101.39	101.96	105.93	100.83	102.64	101.14	102.89	101.44	102.22	107.27
May	116.34	109.83	102.88	102.03	101.50	101.89	108.09	100.69	102.56	101.14	103.03	101.38	102.13	107.24
Jun	115.11	109.04	103.16	101.81	100.42	102.13	112.89	100.03	102.61	101.14	103.21	101.33	102.09	107.22
Jul	114.16	110.10	103.13	101.51	100.13	102.17	117.19	100.22	102.55	101.19	101.90	101.33	101.96	107.14
Aug	112.91	110.12	103.11	102.60	100.74	102.13	119.14	100.42	102.59	101.19	101.50	101.33	102.07	107.21
Sep	113.26	109.70	102.97	102.40	101.17	102.07	119.55	100.33	102.58	101.19	101.49	101.33	102.03	107.30
Oct	113.40	109.57	103.59	102.62	101.57	102.52	120.11	100.19	102.70	101.36	104.61	101.07	102.64	107.79
Nov	114.67	109.80	105.06	102.74	102.09	102.76	120.11	100.37	102.82	101.43	105.48	101.04	102.92	108.41
Dec	117.88	110.05	104.65	103.36	102.21	102.86	121.65	100.55	103.19	101.37	105.99	101.15	103.32	109.74
2021														
Jan	118.91	110.20	104.52	103.90	102.94	102.76	122.85	100.34	103.68	101.35	105.80	101.51	103.39	110.30
Feb	120.04	110.55	104.89	104.45	103.20	102.79	125.56	100.33	103.59	101.39	105.76	101.50	103.40	111.11
Mar	120.62	110.62	104.97	105.14	103.61	102.96	127.36	100.39	103.69	101.39	105.84	101.47	103.46	111.64
Apr	122.65	110.70	105.13	105.33	103.46	103.01	127.67	100.47	103.77	101.39	105.86	101.56	103.60	112.36
May	123.02	111.09	105.17	104.83	103.80	103.10	129.41	100.49	104.05	101.35	105.99	101.56	103.68	112.60
Jun	123.20	110.79	105.20	105.18	103.84	103.21	129.63	100.41	104.02	101.36	106.02	101.56	103.82	112.73
Jul	123.28	111.33	105.48	106.68	104.62	103.13	130.01	101.23	104.32	101.49	106.04	101.76	104.01	113.19
Aug	123.66	111.53	105.63	106.98	104.85	103.16	129.32	101.28	104.42	101.75	106.17	101.76	104.12	113.31
Sep	123.77	111.74	105.74	107.82	105.15	103.19	130.59	101.32	104.36	101.75	106.40	101.76	104.26	113.70
Oct	124.50	112.00	105.81	108.53	105.41	103.31	130.22	101.46	104.40	101.74	106.46	101.76	104.32	114.00
Nov	125.17	112.37	105.91	109.05	106.03	103.50	129.74	101.51	104.55	101.74	106.50	101.76	104.39	114.26
Dec	127.76	112.54	106.05	109.54	107.40	103.49	132.06	101.60	104.65	101.74	106.63	101.76	104.65	115.49
2022														
Jan	129.37	112.82	105.97	108.30	108.06	103.57	131.81	101.63	104.93	101.74	106.68	101.76	104.72	115.79
Feb	130.72	112.95	106.16	108.42	108.92	103.72	131.98	101.69	105.13	101.92	106.97	101.80	105.05	116.35
Mar	132.61	113.35	106.25	109.44	110.27	103.81	132.72	101.83	105.45	101.93	107.08	101.80	105.54	117.32
Apr	136.30	113.54	106.34	110.40	111.00	103.93	135.70	101.86	106.16	102.12	108.20	101.85	105.84	119.07
May	138.09	113.65	106.54	110.77	111.87	103.98	136.82	101.87	106.41	102.49	108.32	101.85	106.41	119.89
Jun	139.93	113.89	106.59	111.60	113.32	104.19	138.35	101.90	106.75	102.53	109.27	101.93	106.99	120.98
Jul	141.41	115.38	107.32	111.96	114.53	104.92	138.71	102.60	107.24	102.70	110.71	101.93	107.37	121.87
Aug	142.17	115.97	107.70	112.19	114.82	105.12	139.53	102.62	107.39	102.73	111.51	101.93	108.09	122.39
Sep	142.41	116.57	107.80	114.80	115.32	105.35	144.34	102.76	107.85	102.73	111.58	101.98	108.67	123.57
Oct	143.99	119.12	108.11	115.18	115.78	105.44	145.04	102.98	108.02	102.73	111.92	101.98	109.57	124.39
Nov	144.97	119.73	108.70	114.65	115.89	105.56	145.00	103.07	108.13	102.77	112.56	102.42	110.13	124.74
Dec	145.22	119.99	109.07	115.26	116.05	105.57	147.25	103.18	108.15	102.77	112.86	102.42	110.42	125.22
2023														
Jan	145.65	121.18	109.15	115.35	116.49	105.83	147.34	103.28	109.19	104.53	112.98	102.42	110.97	125.57
Feb	147.22	121.52	109.27	115.91	116.82	105.84	147.39	103.40	110.30	104.67	113.60	102.42	111.65	126.29
Mar	148.92	122.60	109.45	116.73	116.88	106.08	147.76	103.41	110.47	104.67	113.85	102.42	112.07	127.10
Apr	149.13	123.13	109.63	119.41	116.72	106.06	148.23	103.43	110.73	104.67	114.03	102.46	112.50	127.70
May	151.29	123.39	109.89	120.02	117.76	106.22	149.29	103.47	111.12	104.67	114.43	102.46	113.89	128.69
Jun	153.24	124.51	110.03	120.39	117.95	106.84	149.84	103.67	111.41	104.67	115.03	102.46	114.80	129.59

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households)

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Rest of Urban Towns Consumer Price Index¹

Table 6.1.5: Consumer Price Indices (Base: Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2020														
Jan	114.89	107.95	103.27	102.78	102.84	101.44	105.12	101.13	101.30	101.20	102.65	100.10	103.70	107.25
Feb	116.44	108.47	103.34	102.89	103.04	101.54	105.28	101.14	101.40	101.33	102.93	100.12	103.79	107.89
Mar	117.09	108.83	103.40	102.88	103.10	101.59	105.40	101.14	101.49	101.33	102.98	100.11	103.91	108.17
Apr	119.83	109.44	103.42	103.42	103.29	101.73	106.64	101.17	101.44	101.33	103.00	100.24	104.09	109.36
May	119.79	109.21	104.03	104.55	103.89	101.67	107.01	100.67	101.63	101.28	102.95	100.18	103.98	109.57
Jun	118.09	109.45	104.20	103.26	103.88	101.43	107.42	100.62	104.44	101.41	102.89	100.19	104.10	109.01
Jul	117.18	110.52	103.38	102.84	103.82	102.55	111.88	100.67	104.21	102.85	103.29	100.15	104.85	109.22
Aug	116.08	111.14	103.44	104.23	103.86	103.59	114.61	102.45	104.56	102.44	106.18	100.17	104.86	109.54
Sep	116.12	111.06	103.19	104.29	104.29	102.76	114.31	101.63	104.53	102.33	106.16	99.88	104.74	109.48
Oct	118.26	111.23	103.94	105.80	105.62	105.08	115.15	101.95	104.64	102.75	106.81	102.12	104.91	110.89
Nov	120.42	112.18	104.81	105.85	106.22	106.91	114.84	102.92	104.76	103.33	108.31	102.34	105.49	112.46
Dec	123.09	112.68	105.18	106.47	106.97	107.52	116.06	103.00	105.07	103.74	108.84	102.34	105.92	113.38
2021														
Jan	124.96	112.23	105.30	106.65	107.22	107.82	117.37	102.89	105.45	104.25	108.94	102.64	106.14	114.20
Feb	126.27	112.72	105.39	107.05	107.57	107.98	120.21	102.90	105.62	104.72	107.29	102.98	106.97	114.97
Mar	126.60	112.72	105.67	107.62	107.98	107.87	122.04	103.15	105.35	104.74	107.32	103.03	107.14	115.36
Apr	128.83	113.01	106.06	108.17	108.37	108.17	122.45	103.19	105.38	105.14	107.91	103.03	108.55	116.44
May	129.26	112.83	106.07	108.25	108.51	108.30	122.68	103.23	104.58	105.25	108.12	103.24	108.59	116.67
Jun	129.27	113.51	106.13	108.34	108.99	108.60	123.13	103.32	104.75	105.24	108.25	103.26	108.76	116.80
Jul	128.65	114.98	106.31	109.72	109.38	108.62	123.38	105.89	104.97	105.28	108.18	103.37	108.94	117.05
Aug	129.38	115.24	106.45	110.10	109.41	108.64	123.18	105.93	105.36	105.73	108.12	103.42	109.02	117.42
Sep	129.55	115.36	106.51	111.21	109.53	108.61	124.81	105.97	105.41	105.73	108.16	103.38	109.17	117.77
Oct	131.46	115.69	106.72	111.97	109.90	108.66	124.31	106.09	105.61	105.73	108.33	103.43	109.24	118.57
Nov	132.98	116.35	107.30	112.53	110.65	108.74	124.30	106.14	105.86	105.74	108.47	103.43	109.52	119.30
Dec	134.88	116.86	107.95	113.31	111.67	108.79	125.05	106.14	105.99	105.74	108.66	103.46	110.05	120.26
2022														
Jan	136.14	116.98	107.97	112.75	112.51	108.94	125.00	106.30	105.79	105.78	108.70	103.51	110.17	120.67
Feb	137.06	117.29	108.16	112.90	113.29	108.94	125.16	106.31	105.89	105.85	108.78	103.50	110.48	121.11
Mar	139.15	117.61	108.24	113.53	114.94	109.20	126.01	106.32	106.14	105.86	109.14	103.52	110.80	122.15
Apr	143.60	117.78	108.76	114.20	115.81	109.47	130.16	106.36	107.41	105.96	110.25	103.52	111.52	124.38
May	145.50	117.84	108.91	115.01	117.22	109.52	131.24	106.47	108.00	106.27	110.56	103.57	112.06	125.42
Jun	147.21	118.30	109.09	116.15	119.08	109.49	132.20	106.49	108.28	106.32	111.51	103.80	113.02	126.52
Jul	148.75	119.91	109.22	116.40	120.43	109.57	132.26	106.53	108.23	106.42	112.19	104.02	114.17	127.31
Aug	149.51	120.94	109.32	116.89	121.29	109.92	132.28	106.53	108.65	106.71	112.75	104.12	115.04	127.84
Sep	150.03	121.34	109.57	119.90	121.93	109.92	137.13	106.63	109.21	106.79	113.22	104.17	115.91	128.97
Oct	152.32	123.72	109.82	120.73	122.67	110.05	138.93	106.83	110.03	106.87	114.20	104.17	116.75	130.33
Nov	153.06	125.31	110.36	120.22	123.28	110.29	138.77	106.96	110.58	107.24	115.55	105.28	118.35	130.85
Dec	153.66	125.39	111.30	121.17	124.09	110.49	142.63	107.03	111.56	107.24	116.08	105.29	119.01	131.68
2023														
Jan	153.82	126.73	111.50	121.66	124.18	111.18	142.68	107.06	112.80	107.59	116.18	105.33	119.53	131.94
Feb	155.89	127.95	111.56	122.01	124.53	111.37	142.54	107.19	113.33	108.33	116.41	105.33	120.14	132.86
Mar	158.76	128.34	111.46	122.69	124.74	111.89	143.11	107.28	113.74	108.49	116.44	105.48	120.42	134.09
Apr	158.87	128.83	111.72	126.33	124.87	111.96	143.37	107.48	114.01	108.56	116.96	105.48	120.84	134.77
May	161.00	130.48	111.94	127.28	125.04	112.17	145.52	107.52	114.30	108.58	117.72	105.54	122.01	136.08
Jun	163.10	131.27	112.22	128.19	125.89	112.30	145.70	107.68	114.71	108.77	118.11	105.54	122.86	137.16

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households)

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Kenya Consumer Price Index¹

Table 6.1.6: Consumer Price Indices (Base: Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2020														
Jan	114.05	108.43	102.66	102.34	102.17	101.21	104.73	101.02	101.76	101.16	102.16	100.71	102.91	106.51
Feb	115.67	108.83	102.83	102.50	102.32	101.43	104.89	100.99	101.88	101.25	102.54	100.73	103.01	107.17
Mar	116.37	108.92	102.93	102.49	102.44	101.65	105.19	101.01	101.94	101.25	102.60	100.66	103.19	107.47
Apr	118.65	109.91	102.96	102.97	102.50	101.82	106.34	101.03	101.94	101.25	102.95	100.74	103.31	108.49
May	118.36	109.47	103.55	103.50	102.90	101.76	107.46	100.68	102.02	101.22	102.98	100.68	103.21	108.60
Jun	116.85	109.28	103.77	102.66	102.44	101.72	109.69	100.38	103.68	101.30	103.02	100.66	103.27	108.27
Jul	115.92	110.34	103.28	102.29	102.29	102.39	114.09	100.48	103.52	102.16	102.71	100.64	103.65	108.35
Aug	114.76	110.72	103.30	103.55	102.56	102.98	116.50	101.61	103.74	101.92	104.24	100.65	103.70	108.57
Sep	114.93	110.49	103.10	103.50	103.00	102.47	116.48	101.09	103.72	101.85	104.22	100.48	103.61	108.57
Oct	116.24	110.54	103.80	104.48	103.93	104.02	117.21	101.22	103.83	102.17	105.90	101.68	103.97	109.60
Nov	118.03	111.19	104.91	104.56	104.50	105.19	117.03	101.86	103.95	102.54	107.14	101.80	104.43	110.78
Dec	120.92	111.59	104.96	105.18	104.99	105.58	118.38	101.98	104.29	102.76	107.66	101.85	104.84	111.87
2021														
Jan	122.44	111.39	104.98	105.51	105.44	105.72	119.65	101.83	104.72	103.04	107.64	102.17	104.99	112.58
Feb	123.68	111.82	105.18	105.96	105.75	105.82	122.43	101.83	104.78	103.33	106.66	102.36	105.49	113.36
Mar	124.12	111.85	105.38	106.59	106.16	105.83	124.25	102.00	104.66	103.35	106.70	102.38	105.61	113.81
Apr	125.34	111.79	105.40	106.79	106.22	105.93	123.93	101.98	105.54	103.34	107.02	102.35	106.31	114.75
May	126.67	112.11	105.69	106.83	106.55	106.14	125.48	102.09	104.36	103.63	107.24	102.54	106.55	114.98
Jun	126.74	112.38	105.74	107.02	106.85	106.36	125.83	102.11	104.44	103.63	107.32	102.56	106.71	115.11
Jul	126.42	113.46	105.96	108.46	107.40	106.34	126.13	103.95	104.70	103.71	107.29	102.70	106.89	115.45
Aug	127.01	113.70	106.11	108.81	107.51	106.36	125.74	104.00	104.97	104.07	107.31	102.73	106.98	115.71
Sep	127.15	113.86	106.19	109.80	107.71	106.36	127.21	104.03	104.97	104.07	107.43	102.71	107.13	116.08
Oct	128.57	114.16	106.34	110.54	108.03	106.44	126.77	104.17	105.11	104.07	107.55	102.74	107.19	116.67
Nov	129.74	114.70	106.72	111.08	108.73	106.56	126.56	104.22	105.31	104.08	107.65	102.73	107.38	117.20
Dec	131.92	115.06	107.16	111.74	109.90	106.59	127.97	104.25	105.43	104.08	107.82	102.75	107.81	118.27
2022														
Jan	133.32	115.25	107.14	110.90	110.66	106.71	127.83	104.36	105.43	104.10	107.86	102.78	107.90	118.64
Feb	134.43	115.49	107.33	111.04	111.48	106.77	127.99	104.39	105.58	104.22	108.03	102.79	108.22	119.13
Mar	136.43	115.84	107.41	111.83	113.00	106.96	128.80	104.46	105.85	104.23	108.29	102.80	108.61	120.14
Apr	140.56	116.02	107.76	112.62	113.81	107.17	132.46	104.49	106.89	104.36	109.40	102.83	109.16	122.17
May	142.42	116.10	107.93	113.24	115.00	107.22	133.56	104.56	107.34	104.70	109.63	102.85	109.71	123.12
Jun	144.18	116.47	108.05	114.26	116.69	107.29	134.76	104.58	107.64	104.75	110.58	103.02	110.51	124.22
Jul	145.70	118.03	108.43	114.56	117.98	107.64	134.94	104.90	107.82	104.87	111.57	103.15	111.34	125.05
Aug	146.46	118.88	108.65	114.94	118.60	107.92	135.30	104.90	108.13	105.06	112.24	103.21	112.15	125.58
Sep	146.86	119.36	108.84	117.78	119.19	108.02	140.12	105.02	108.64	105.10	112.54	103.26	112.90	126.73
Oct	148.86	121.81	109.11	118.42	119.81	108.13	141.47	105.23	109.19	105.15	113.25	103.26	113.77	127.86
Nov	149.69	122.99	109.67	117.91	120.21	108.32	141.36	105.34	109.56	105.38	114.30	104.09	114.93	128.31
Dec	150.15	123.14	110.37	118.71	120.75	108.44	144.55	105.43	110.14	105.38	114.75	104.09	115.44	128.99
2023														
Jan	150.43	124.42	110.52	119.04	120.98	108.96	144.62	105.49	111.30	106.32	114.85	104.12	115.97	129.29
Feb	152.29	125.28	110.61	119.48	121.33	109.07	144.56	105.62	112.07	106.81	115.24	104.12	116.61	130.13
Mar	154.67	125.95	110.62	120.21	121.47	109.47	145.05	105.67	112.38	106.90	115.36	104.21	116.95	131.18
Apr	154.82	126.46	110.85	123.45	121.48	109.51	145.39	105.79	112.65	106.94	115.74	104.23	117.37	131.83
May	156.96	127.54	111.09	124.26	122.02	109.70	147.09	105.84	112.98	106.95	116.35	104.26	118.64	133.01
Jun	159.00	128.46	111.31	124.95	122.59	110.03	147.42	106.02	113.34	107.06	116.83	104.26	119.51	134.01

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households)

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.2 ECONOMIC INDICATORS

Table 6.2.1: Selected Economic Indicators

INDICATORS	2017	2018	2019	2020	2021	2022
1.National Accounts: (shs millions)						
Gross Domestic Product (Constant Market Prices)	7,885,521	8,330,891	8,756,946	8,733,060	9,395,942	9,851,329
Gross National Income	8,321,968	9,199,427	10,074,051	10,530,326	11,826,510	13,163,150
2. (i)Quantity Index Of Manufactured Products: (Base Year:1976=100)						
(ii)Quantity Index Of Manufactured Products: (Base Year:2009=100) for data up to 2013. (Base Year:2017=100) for data up to 2014 onwards.	100	107	110	110	117	122
3.Population ('000) (Mid-Year Estimates):**	45,300	46,400	47,600	48,800	49,700	50,600
4.Reported & Informal Employment:						
Number ('000) (Mid-Year Estimates):**	13,540	14,284	15,052	14,508	15,262	15,965
Formal sector earnings (Shs million)	1,901,235	2,085,304	2,297,906	2,218,650	2,404,180	2,610,082
5.Prices:						
(a) Average Gross on-Farm Prices for Crops: (shs per 100Kg)#						
Coffee	47,548	40,286	30,227	44,304	65,865	48,871
Tea	30,652	25,896	22,681	21,414	23,444	29,385
Sisal	16,122	16,445	16,459	16,424	17,375	20,296
Sugarcane(per tonne)	4,237	3,959	3,816	3,707	3,912	4,519
Maize	3,987	2,262	3,373	3,153	3,003	3,938
Pyrethrum (Extract Equivalent/KG)	12,625	4,600	5,200			
Seed cotton	4,600	4,600	5,200	5,904	5,024	5,631
Milk (100 litres)	3,897	3,530	3,000	3,321	4,200	4,720
b(1) Foreign Trade volume/quantum Indices :(1982=100)						
i) Imports						
ii) Exports						
b(2) Foreign Trade volume/quantum Indices :(2009=100)						
i) Imports	110	101	107	109	127	124
ii) Exports	109	111	111	123	130	126
iii) Terms of Trade	76	68	68	75	73	75
(c) Consumer Price Index +++						
i) Kenya Overall CPI (December): 2016-2020 has February 2019 as base period	93.59	97.98	103.16	108.69	115.33	124.16
ii) Rest of urban towns CPI (December): 2016-2020 has February 2019 as base period	93.64	99.91	103.56	109.69	117.07	126.44
iii) Nairobi Overall CPI (December): 2016-2020 has February 2019 as base period	93.52	98.09	102.49	107.29	112.89	120.97
iv) Nairobi middle/upper income group CPI (December): 2016-2020 has February 2019 as base period						
v) Nairobi upper income group CPI (December): 2016-2020 has February 2019 as base period	91.55	96.97	101.39	103.99	108.19	114.31
vi) Nairobi middle income group CPI (December): 2016-2020 has February 2019 as base period	91.66	96.87	101.25	103.92	108.30	114.78
vii) Nairobi lower Income group CPI (December): 2016-2020 has February 2019 as base period	94.14	98.49	103.47	109.91	116.51	125.92
(d) Nairobi Securities Exchange Index (Jan 1966=100)						
As at end of December.	3,712	2,834	2,654	1,868	1,903	1,676
6.Motor Registrations:						
(a) New and Second Hand Vehicles (Number)	282,672	297,289	327,176	346,729	399,052	234,879
7.Value of Building Plans approved by Nairobi City Council (Shs million)	240,752	210,297	207,625	153,575	102,857	162,454
8.Total Cement Sales ('000 tonnes)	5,858	5,949	6,129	7,376	9,098	9,457
9.Freight Handled:						
Mombasa ('000 metric Tonnes Deadweight)	30,345	30,923	34,440	34,116	34,551	33,880
Nairobi/Mombasa/Eldoret/Other Airports ('000 Tonnes)	290,772	358,749	374,662	321,634	375,831	375,272
10.Domestic Credit (End-Year) (Shs million)++	3,279,318	3,450,164	3,660,541	4,339,110	4,993,765	
11.Money supply (M3) (End Year) (Shs Million)	3,030,646	3,337,832	3,524,026	3,990,901	4,235,224	
12.Government Budget Shs Million (Fiscal year)						
(a)Recurrent Revenue	1,549,876	1,704,363	1,797,665	1,803,536	2,199,808	2,528,825
(b)Recurrent Expenditure	2,083,678	2,375,053	1,987,486	2,155,177	2,504,896	2,714,767
(c) Development/Capital Expenditure+Net lending	492,387	569,745	608,270	576,487	484,752	648,150

* Provisional

Annual Averages

++ The base period for Consumer Price Index was October 1997=100 prior to 1999, February 2009=100 and February 2019 thereafter.

Fiscal year Government Budget is extracted from the Economic Survey and Quarterly Budget Review publication and is based on fiscal year estimates starting from July and ending in June of every year.

+++ Domestic Credit=Central Bank and Commercial Bank's loans, discounts and local investments.

Source: Kenya National Bureau of Statistics and Central Bank of Kenya.



Central Bank of Kenya

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